

## HINDUSTAN COPPER LIMITED

CIN No.: L27201WB1967GOI028825

पंजीकृत एवं प्रधान कार्यालय Registered & Head Office

ताम्र भवन TAMRA BHAVAN 1, आशुतोष चौषरी एवेन्यू, 1,ASHUTOSH CHOWDHURY AVENUE, पो०वॉ०सं० P.B. No. 10224 कोलकाता KOLKATA - 700 019

भारत सरकार का उपक्रम A GOVT. OF INDIA ENTERPRISE

No. HCL/SCY/SE/ 2016

13.12.2017

The Sr. General Manager Dept. of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 BSE Scrip Code: 513599

The Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra(East)
Mumbai 400 051
NSE Symbol: HINDCOPPER

Sir / Madam,

Vide letter of even number dated 12.12.2017 it was informed that the Kendadih Copper Mine of Hindustan Copper Limited (HCL) located at Ghatsila, Jharkhand, lying closed since February, 2000 on account of economic reasons, has been reopened on 11.12.2017 upon commencement of development activities at the mine. However, in the Press release copy attached to the above letter, the date of reopening inadvertently mentioned as 11.11.2017 instead of 11.12.2017. A copy of revised Press release is enclosed.

The above is submitted for information and record please.

Thanking you,

Yours faithfully,

(C S Singhi) GM (IA) & Co Secretary



## PRESS RELEASE 12 December 2017

## Reopening of Kendadih Mine

Kendadih Copper Mine of Hindustan Copper Limited (HCL) located at Ghatsila, Jharkhand, was closed in the February, 2000 due to economic reasons. Since then, considering the favourable market conditions, the Company has reworked the mine business plan. After obtaining all the statutory clearances like Environment and Forest clearances including execution of mining lease deed from Central and State Governments it has re-opened the mine on 11<sup>th</sup> December, 2017.

The Company after completing de-watering activity and installation and commissioning of the entire mining infrastructure has started mining activities. On 11<sup>th</sup> December 2017 at Kendadih a formal inauguration of the reopening of the mine was held. The Chief Guest of the event was Shri Bidyut Baran Mahato, Hon'ble MP (LS), Jamshedpur and Shri Lakshman Tudu, Hon'ble MLA, Ghatsila was Guest of Honour. The function was presided by Shri Santosh Sharma, CMD, HCL. Shri Anupam Anand, Director (Personnel) and Shri Sanjay Bhattacharjee, Director (Mining), HCL also graced the occasion.

Addressing a large gathering, Shri Mahato Hon'ble MP and Shri Tudu, Hon'ble MLA congratulated the Management of HCL for initiating the actions for re-opening of the Kendadih mine and hope that Rakha, the other closed mine in the vicinity will be reopened soon. Shri Santosh Sharma, CMD HCL while elaborating the plan for re-opening and development of new mine in the area, also expressed gratitude to State Government and acknowledge the active role played by the elected representatives of the area specially Shri Bidyut Baran Mahato, Hon'ble MP who taken the issues with Hon'ble Prime Minister and Honble Chief Minister of Jharkhand for early approval and clearances from the Government.

The mine (after completion of mine development activities) is expected to produce 2.25 lakhs MT of copper ore annually.