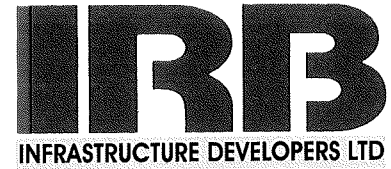


CIN : L65910MH1998PLC115967

Registered Office :

3rd Floor, IRB Complex, Chandivli Farm, Chandivli Village, Andheri (E), Mumbai - 400 072.
Tel: 91-22-6640 4220, • Fax: 91-22-6675 1024 • e-mail: info@irb.co.in • website: www.irb.co.in



May 21, 2015

To,

Corporate Relationship Department, The Bombay Stock Exchange Ltd P.J. Towers, 1st Floor, Dalal Street, Mumbai - 400 023. <i>Fax No: 22722037/ 39/ 41</i>	National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051 <i>Fax No: 66418125/ 26</i>
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Dear Sir,

Re : Update

We are pleased to inform you that the Company has emerged as a preferred bidder for the project of Six Laning of Agra-Etawah Bypass section of NH-2 (from km 199.660 to km 323.525) in the State of Uttar Pradesh under NHDP Phase-V on BOT (Toll) mode (“the Project”).

Key highlights of the Project are as under:

- The Project is on DBFOT Pattern
- The estimated project cost of the company is approximately Rs. 2,650 crores
- The concession period of the project is 24 years
- Construction period is 910 days.
- The Company will get tolling rights on Agra – Etawah Bypass section of NH-2 from the Appointed Date
- The Company has offered premium of Rs. 81 Crores to NHAI, which will increase by 5% YoY.
- With this Project, IRB expands its base in 8th state viz. Uttar Pradesh.

This is for your information and record

For IRB INFRASTRUCTURE DEVELOPERS LIMITED

A handwritten signature in black ink, appearing to read 'Mehul Patel', written over a horizontal line.

Mehul Patel

Company Secretary



IRB Infra bags Rs. 2,650 Crore Agra-Etawah Bypass project from NHAI

- Project is for Six Laning of Agra-Etawah Bypass section of NH-2 in Uttar Pradesh
- IRB offered Premium of Rs. 81 Crores to NHAI which will increase by 5% YoY.
- IRB expands its base in 8th state viz. Uttar Pradesh
- Subject to award, Construction order book will stand to increase to Rs. 10,900 crore

MUMBAI, May 21, 2015: IRB Infrastructure Developers Ltd, one of the largest BOT road developers in India, announced that it has emerged as a preferred bidder for the project of Six Laning of Agra-Etawah Bypass section of NH-2 (from km 199.660 to km 323.525) in the State of Uttar Pradesh under NHDP Phase-V on BOT (Toll) mode (the “Project”).

The estimated project cost of the company is approximately Rs. 2,650 crores with construction period of 910 days. The concession period for the same is 24 years.

This Project will expand the Company’s base in 8th state viz. Uttar Pradesh and thereby it will aid the Company’s geographic diversification of projects.

Subject to award, IRB’s construction order book will stand to increase to approximately Rs. 10,900 crores, to be executed in the next four years. This will boost the Company’s construction orderbook visibility for next three to four year.

About IRB:

IRB is an integrated infrastructure development and construction company in India with significant experience in the toll roads and highways sector. IRB is one of the largest private developers in India. Subject to award of this project, the company will have 23 Road BOT Projects out of which 17 Projects are under operation. IRB has been listed on the NSE and BSE since February 25, 2008. For further details, log onto www.irb.co.in

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