

Formal for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target company (TC)		PARSNATH DEVELOPERS LIMITED											
Names of the stock exchanges where the shares of the target company are listed		NATIONAL STOCK EXCHANGE OF INDIA LTD AND BSE LIMITED											
Date of Reporting		17.08.2015											
Name of the Promoter or PAC on whose shares encumbrance has been created/ released/invoked		PRADEEP KUMAR JAIN											
Details of the creation of encumbrance:													
Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favour shares encumbered	Post event holding of encumbered shares ( creation [(2)-(3)] /release [(2)-(3)] /invocation [(1)-(3)])	
Pradeep Kumar Jain	114,639,005	26.34	103,139,468	23.47	Creation	10.08.2015	Pledge	Collateral for the loan taken by Parsvnath Developers Ltd	4,540,000	1.04	Religare Finvest Ltd	106,679,468	24.51
Pradeep Kumar Jain & Sons (HUF)	112,016,571	25.74	106,813,160	24.54								106,813,160	24.54
Nutan Jain	45,045,974	10.35	17,486,330	4.02								17,486,330	4.02
Parsvnath And Associates Pvt.Ltd	47,277,992	10.86	42,385,000	9.74								42,385,000	9.74

*Pradeep*

Pradeep Kumar Jain  
Place : Delhi  
Date : 17.08.2015