



UNITED BREWERIES LIMITED

February 08, 2017

To,

BSE Limited
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Board Meeting held on 08.02.2017.

Further to our letter dated 27th January 2017, the Company has initiated effective steps to comply with the SEBI Order dated 25/01/2017. A copy of the communication of even date written to Dr. Vijay Mallya following the Board Meeting of date is attached which is self-explanatory.

Thanking you,

For UNITED BREWERIES LIMITED

GOVIND IYENGAR
Senior Vice President – Legal &
Company Secretary

Encl.: As above.

From: Govind

Sent: Wednesday, February 08, 2017 20:14

To: Vijay Mallya; VJM-BTinternet; 'vjm@mallya.uk.com'

Cc: 'cypal@renfroindia.com' (cypal@renfroindia.com); 'cljain33@hotmail.com';

'alagh.sunil@gmail.com'; 'kiran.mazumdar@biocon.com'; 'Madhav Bhatkuly

(madhav@newhorizonfunds.com); 'Stephan Gerlich'; Shekhar Ramamurthy; Steven Bosch; Ravi Nedungadi A K; 'Frans Eusman'; 'Siep Hiemstra'

Subject: Board Meeting 08022017-SEBI Order related

Dear Sir,

Further to the email dated 06/02/2017, I am directed by the Board to convey that in order to comply with the SEBI Order, and in the absence of any stay or vacation of the said Order, the Board is compelled to request you to step down from the Board of United Breweries Limited with immediate effect. A copy of the extract of the minutes of today's Board meeting is attached.

Regards

GOVIND

UNITED BREWERIES LIMITED

**Extract of the Minutes of the Meeting of the Board of Directors held on Wednesday,
08/02/2017 at Hotel Four Seasons, Dr. E Moses Road, Worli, Mumbai.**

The Securities and Exchange Board of India vide its order dated January 25, 2017 (“the SEBI Order”) has inter alia restrained Dr. Vijay Mallya, Non-Executive Chairman of the Company, from holding the position as Director or Key managerial person of any listed company. The Bombay Stock Exchange vide its letter dated January 27, 2017 and the National Stock Exchange vide its letters dated January 25, 2017, January 27, 2017 and January 30, 2017, have sought the status of compliance with the SEBI Order from the Company. The Independent Directors along with other Directors present at the meeting held on 06/02/2017 had “Resolved” not to send the notices and agenda relating to Board meetings and/or other privileged information to Dr. Vijay Mallya till such time he obtains stay of the SEBI Order and the same was conveyed to him on the same date.

The Board took on record the minutes of the meeting of the Independent Directors held on February 6, 2017 at Mumbai and also the mail sent to Dr. Vijay Mallya by the Company on that date. Further, the Board deliberated this matter and also reviewed the legal opinions obtained in this regard. It was thereafter agreed that Dr. Vijay Mallya be requested to step down from the Board as the SEBI Order has neither been stayed nor vacated and that the said Order of 25/01/2017 was effective from that date. The Company Secretary has been directed to communicate the decision of the Directors to Dr. Vijay Mallya and inform the Stock Exchanges accordingly.
