



## Reliance Capital Limited

Statement of Consolidated Audited Financial Results for the year ended March 31, 2015

PART I		(Rs. in crore except per share data)				
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
		Unaudited	Unaudited	Unaudited	Audited	Audited
<b>1</b>	<b>Income from operations</b>					
	(a) Income from operations	2 437	2 058	1 774	8 661	7 379
	(b) Other operating income	32	44	14	126	76
	<b>Total income from operations (net)</b>	<b>2 469</b>	<b>2 102</b>	<b>1 788</b>	<b>8 787</b>	<b>7 455</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	191	162	164	693	599
	(e) Depreciation and amortisation expense (Refer Note No. 5)	23	17	18	68	61
	(f) Claims Incurred (Net)	438	483	424	1 804	1 604
	(g) Premium paid on Reinsurance Ceded	194	197	90	845	579
	(h) Other expenses	521	299	203	1 578	1 353
	<b>Total expenses</b>	<b>1 367</b>	<b>1 158</b>	<b>899</b>	<b>4 988</b>	<b>4 196</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1 102</b>	<b>944</b>	<b>889</b>	<b>3 799</b>	<b>3 259</b>
4	Other income	58	4	60	74	89
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>1 160</b>	<b>948</b>	<b>949</b>	<b>3 873</b>	<b>3 348</b>
6	Finance costs	632	667	628	2 642	2 501
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>528</b>	<b>281</b>	<b>321</b>	<b>1 231</b>	<b>847</b>
8	Exceptional items	-	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>528</b>	<b>281</b>	<b>321</b>	<b>1 231</b>	<b>847</b>
10	Tax expense (Net)	95	51	82	224	164
<b>11</b>	<b>Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)</b>	<b>433</b>	<b>230</b>	<b>239</b>	<b>1 007</b>	<b>683</b>
12	Extraordinary Items	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>433</b>	<b>230</b>	<b>239</b>	<b>1 007</b>	<b>683</b>
14	Share of profit / (loss) of associates	14	21	63	79	163
15	Minority interest	( 40)	( 38)	( 33)	( 130)	( 97)
16	Profit / (Loss) on sale of subsidiaries / associates	-	-	( 2)	45	( 2)
<b>17</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15 + 16)</b>	<b>407</b>	<b>213</b>	<b>267</b>	<b>1 001</b>	<b>747</b>
18	Paid-up equity share capital (Face Value of Rs. 10 each)	253	244	244	253	244
19	Reserves excluding revaluation reserves as per balance sheet				13 071	12 147
<b>20</b>	<b>Earnings Per Share of Rs. 10 each (not annualised)</b>					
	i. <b>Before extraordinary items</b>					
	(a) Basic	16.50	8.65	10.86	40.69	30.38
	(b) Diluted	16.50	8.65	10.86	40.69	30.38
	ii. <b>After extraordinary items</b>					
	(a) Basic	16.50	8.65	10.86	40.69	30.38
	(b) Diluted	16.50	8.65	10.86	40.69	30.38

PART II						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	- Number of shares	11 96 50 497	11 26 50 497	11 26 50 497	11 96 50 497	11 26 50 497
	- Percentage of shareholding	47.36%	45.86%	45.86%	47.36%	45.86%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	4 40 00 000	4 40 00 000	-	4 40 00 000	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	33.09%	33.09%	-	33.09%	-
	- Percentage of shares (as a % of the total share capital of the Company)	17.42%	17.91%	-	17.42%	-
	b) Non-encumbered					
	- Number of Shares	8 89 82 303	8 89 82 303	13 29 82 303	8 89 82 303	13 29 82 303
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	66.91%	66.91%	100.00%	66.91%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	35.22%	36.23%	54.14%	35.22%	54.14%

Sr. No.	Particulars	Quarter Ended 31-Mar-15
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	10
	Disposed of during the quarter	10
	Remaining unresolved at the end of the quarter	Nil



## Reliance Capital Limited

Audited Consolidated segment reporting for the year ended March 31, 2015

(Rs. in crore)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
		Unaudited	Unaudited	Unaudited	Audited	Audited
<b>1</b>	<b>Segment Revenue</b>					
a	Finance & Investments	763	405	390	2 047	1 505
b	Asset Management	251	224	161	849	676
c	General Insurance	839	825	680	3 389	2 945
d	Commercial Finance	643	577	571	2 361	2 210
e	Others	56	94	97	299	322
	<b>Total</b>	<b>2 552</b>	<b>2 125</b>	<b>1 899</b>	<b>8 945</b>	<b>7 658</b>
	Inter segment	25	19	51	84	114
	<b>Net Sales</b>	<b>2 527</b>	<b>2 106</b>	<b>1 848</b>	<b>8 861</b>	<b>7 544</b>
<b>2</b>	<b>Segment Results</b>					
a	Finance & Investments	284	72	105	422	144
b	Asset Management	101	96	90	343	260
c	General Insurance	18	15	27	81	64
d	Commercial Finance	151	111	151	441	430
e	Others	( 25)	( 13)	( 52)	( 54)	( 49)
	<b>Total Segment Profit Before Tax</b>	<b>529</b>	<b>281</b>	<b>321</b>	<b>1 233</b>	<b>849</b>
	Unallocated expenses [** Rs.43 40 535 (***) Rs. 51 66 749]]	( 1)	(**)	(***)	( 2)	( 2)
	<b>Total Profit before Tax</b>	<b>528</b>	<b>281</b>	<b>321</b>	<b>1 231</b>	<b>847</b>
<b>3</b>	<b>Capital Employed</b>					
a	Finance & Investments	12 312	12 039	11 366	12 312	11 366
b	Asset Management	255	243	94	255	94
c	General Insurance	928	910	848	928	848
d	Commercial Finance	2 402	2 249	2 608	2 402	2 608
e	Others	456	530	553	456	553
f	Inter-Segment Elimination	( 2 360)	( 2 377)	( 2 534)	( 2 360)	( 2 534)
	<b>Total</b>	<b>13 993</b>	<b>13 594</b>	<b>12 935</b>	<b>13 993</b>	<b>12 935</b>

### Notes :

1. In preparation of consolidated financial results:

- More than 50% equity stake owned in Subsidiaries are consolidated in accordance with the Accounting Standard (AS 21) on "Consolidated Financial Statements".
- 50% or less equity stake owned in Associates in which the Company has significant influence are accounted under the equity method in accordance with the Accounting Standard on Accounting for Investments in Associates (AS 23) in "Consolidated Financial Statements".
- The Consolidated financials result should be read in conjunction with notes to the separate financials results.

2. The Company has reported segmentwise information as per Accounting Standard (AS 17) "Segment Reporting", in terms of Companies (Accounting Standards) Rules, 2006. The operations of the Company are conducted through its subsidiaries. Since all the operations of the Company are conducted largely within India, there is no separate reportable geographical segment.

3. The reportable segments of Reliance Capital Group are further described below:

- Finance & Investment - This includes the corporate lending and investment activities.
- Asset Management - This includes the asset management activities including Mutual Fund and Portfolio Management Services.
- General Insurance - This includes the general insurance business.
- Commercial Finance - This includes the commercial finance and home finance business.
- Others - This includes other financial and allied services.

4. The figures of the quarter ended March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year. The previous financial year/period figures have been regrouped/reclassified wherever necessary to conform to current quarter and twelve months ended presentation.

5. The Group has revised its policy of providing depreciation on fixed assets pursuant to and in line with the requirements of Part C of Schedule II of the Companies Act, 2013 with effect from April 1, 2014. Depreciation is now provided on a straight line basis for all assets as against the policy of providing on written down value basis for some assets and straight line basis for others. As a result of these changes, the depreciation charge for the year ended March 31, 2015 is lesser by Rs.4 crore and the effect relating to the period prior to April 1, 2014 is net credit of Rs.5 crore which has been clubbed with current period 'Depreciation' in the statement of profit and loss and Rs.6 crore is adjusted against reserves .

6. The Company, on March 12, 2015, has made Preferential allotment of 70,00,000 equity shares of Rs. 10 each at a premium of Rs. 520 per share aggregating to Rs. 371 crore to Sumitomo Mitsui Trust Bank, Limited of Japan.

7. The Company and Nippon Life Insurance Company (NLI), on November 26, 2014, has agreed that NLI will be increasing its stake in Reliance Capital Asset Management Limited (RCAM) (subsidiary of the Company) from the existing 26 per cent to 49 per cent in two or more tranches subject to regulatory approvals. In pursuant to that the Company has sold its 9 per cent stake in RCAM to NLI.

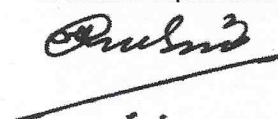
8. The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on May 29, 2015 approved the above results and its release.

9. The Standalone financial results of the Company for the year ended March 31, 2015 are available on the Company's website ([www.reliancecapital.co.in](http://www.reliancecapital.co.in)) and on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)). Key standalone financial information is given below :

(Rs. in crore)

Particulars	Quarter Ended			Year Ended	
	31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
	Unaudited	Unaudited	Unaudited	Audited	Audited
Total Operating Income	1 345	797	759	3 948	3 169
Profit before tax	532	96	204	844	464
Profit after tax	481	76	165	757	409

for Reliance Capital Limited



Anil D. Ambani  
Chairman

Dated : May 29, 2015



**Reliance Capital Limited**  
Consolidated Statement of Assets and Liabilities

(Rs. in crore)

Sr. No.	Particulars	As at	As at
		March 31, 2015	March 31, 2014
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	253	244
	(b) Reserves and surplus	13 071	12 147
	<b>Sub-total - Shareholders' funds</b>	<b>13 324</b>	<b>12 391</b>
<b>2</b>	<b>Minority interest</b>	<b>669</b>	<b>544</b>
<b>3</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	16 697	14 178
	(b) Other Long-term liabilities	129	83
	(c) Long-term provisions	66	57
	<b>Sub-total - Non-current liabilities</b>	<b>16 892</b>	<b>14 318</b>
<b>4</b>	<b>Current Liabilities</b>		
	(a) Short-term borrowings	4 792	7 134
	(b) Trade payables	491	454
	(c) Other current liabilities	9 900	9 437
	(d) Short-term provisions	1 372	1 250
	<b>Sub-total - Current liabilities</b>	<b>16 555</b>	<b>18 275</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>47 440</b>	<b>45 528</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	317	250
	(b) Goodwill on consolidation	215	233
	(c) Non-Current investments	13 413	14 137
	(d) Deferred tax assets(net)	35	29
	(e) Long-term loans and advances	16 596	15 631
	(f) Other non-current assets	1 461	1 887
	<b>Sub-total - Non-current assets</b>	<b>32 037</b>	<b>32 167</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	2 468	2 020
	(b) Inventories	119	164
	(c) Trade receivables	352	932
	(d) Cash & Bank balances	1 624	2 663
	(e) Short-term loans and advances	10 194	6 831
	(f) Other current assets	646	751
	<b>Sub-total - Current assets</b>	<b>15 403</b>	<b>13 361</b>
	<b>TOTAL - ASSETS</b>	<b>47 440</b>	<b>45 528</b>