

# Kotak Mahindra Bank



6th January 2017

**BSE** Limited Dept of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001

The National Stock Exchange of India Limited The Listing Department Exchange Plaza Bandra Kurla Complex, Mumbai 400 051

Sub:Base Rate

Dear Sir,

We are enclosing herewith Press Release in respect of the Base Rate announced by the Bank.

This is for your information and record.

Yours faithfully, Kotak Mahindra Bank Limited

Bina Chandarana **Company Secretary &** Sr. Executive Vice President





#### Media Release

## Kotak Mahindra Bank revises Base Rate downwards by 10bps

Mumbai, January 6, 2017: Kotak Mahindra Bank has revised its Base Rate downward by 10bps to 9.30% p.a. with effect from January 6, 2017.

### **About Kotak Mahindra Bank Limited**

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd., the Group's flagship company, received banking license from the Reserve Bank of India, becoming the first non-banking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd.

Effective April 1, 2015, ING Vysya Bank Ltd. merged with Kotak Mahindra Bank Ltd. As on September 30, 2016, Kotak Mahindra Bank Ltd. has a national footprint of 1,336 branches and 2,044 ATMs spread across 702 locations.

The Bank has four Strategic Business Units – Consumer Banking, Corporate Banking, Commercial Banking and Treasury, which cater to retail and corporate customers across urban and rural India.

For more information, please visit the company's website at http://www.kotak.com/

### For further information, please contact

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