

PHOENIX LAMPS LIMITED

Regd. Office: 59-A, NSEZ, Noida Phase-II, Distt. Gautam Budh Nagar (U.P.) - 201 305  
 CIN- L31500UP1991PLC012944, Telephone- (+91 120) 4012222, Telefax: (+91 120) 2562943, E-mail: phoenix@phoenixlamps.co.in  
 Statement of Standalone and Consolidated Unaudited results for the Quarter ended 30th June'2015

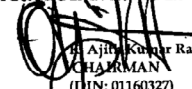
(Rs. in lacs)

Sl. No.	PARTICULARS	Standalone				Consolidated			
		Three Months		Year Ended		Three Months		Year Ended	
		Ended 30.06.2015 (Unaudited)	Ended 31.03.2015 (Audited)	Ended 30.06.2014 (Unaudited)	Ended 31.03.2015 (Audited)	Ended 30.06.2015 (Unaudited)	Ended 31.03.2015 (Unaudited)	Ended 30.06.2014 (Unaudited)	Ended 31.03.2015 (Audited)
1	Income from Operations		(Refer note 5)				(Refer note 2)		
	Gross Sales	5,420.55	6,511.58	6,009.63	26,137.21	7,235.55	9,453.48	9,038.94	38,240.55
	Less: Excise Duty	(423.67)	(452.94)	(398.21)	(1,726.91)	(423.67)	(452.94)	(398.22)	(1,726.90)
	Net Sales	4,996.88	6,058.64	5,611.42	24,410.31	6,811.88	9,000.54	8,640.72	36,513.65
	(b) Other Operating Income	-	-	-	-	-	-	-	-
	<b>Total Income from Operations(net)</b>	<b>4,996.88</b>	<b>6,058.64</b>	<b>5,611.42</b>	<b>24,410.31</b>	<b>6,811.88</b>	<b>9,000.54</b>	<b>8,640.72</b>	<b>36,513.65</b>
2	Expenses								
	(a) Cost of Materials consumed	2,666.98	3,091.56	2,697.81	13,145.77	2,668.07	3,709.55	2,702.32	13,779.50
	(b) Purchases of stock-in-trade	21.41	39.33	6.36	72.69	1,561.60	1,630.00	1,683.59	6,522.48
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	22.57	341.38	457.55	236.20	(380.09)	(206.17)	848.07	515.05
	(d) Employee benefits expense	815.08	840.61	834.21	3,405.74	1,158.11	1,439.89	1,239.18	5,308.15
	(e) Depreciation and amortisation expense(Refer note -4)	238.15	165.17	142.77	628.79	365.78	290.89	290.57	1,191.87
	(f) Provision for doubtful debts/advances/ (Reversal) of provision(net of write off)	72.50	3.68	(0.32)	1.54	76.80	10.16	(0.32)	10.36
	(g) Foreign exchange variation (gain) / loss	(200.33)	342.38	27.71	497.23	(204.11)	376.33	28.18	518.93
	(h) Provision for obsolete inventories / (Reversal) of provision	(8.19)	(0.98)	-	(129.23)	(8.19)	(0.98)	-	(129.23)
	(i) Other expenses	751.82	629.06	599.11	2,558.94	1,140.50	1,247.48	1,336.19	5,336.26
	<b>Total</b>	<b>4,379.99</b>	<b>5,452.19</b>	<b>4,765.20</b>	<b>20,417.67</b>	<b>6,378.47</b>	<b>8,497.15</b>	<b>8,127.78</b>	<b>33,047.37</b>
3	<b>Profit from operations before other income, finance costs, exceptional items and tax (1-2)</b>	<b>616.89</b>	<b>606.45</b>	<b>846.22</b>	<b>3,992.64</b>	<b>433.41</b>	<b>503.39</b>	<b>512.94</b>	<b>3,466.28</b>
4	Other Income	7.27	23.45	32.52	61.90	13.78	28.36	40.32	101.11
5	<b>Profit from ordinary activities before finance costs, exceptional item and tax (3 + 4)</b>	<b>624.16</b>	<b>629.90</b>	<b>878.74</b>	<b>4,054.54</b>	<b>447.19</b>	<b>531.75</b>	<b>553.26</b>	<b>3,567.39</b>
6	Finance costs	121.91	110.52	71.28	420.18	169.57	176.61	128.75	610.51
7	<b>Profit from ordinary activities after finance costs but before exceptional item and tax (5 - 6)</b>	<b>502.25</b>	<b>519.38</b>	<b>807.46</b>	<b>3,634.36</b>	<b>277.62</b>	<b>355.14</b>	<b>424.51</b>	<b>2,956.88</b>
8	Exceptional item	-	-	-	-	-	-	-	-
9	Profit before tax (7 + 8)	502.25	519.38	807.46	3,634.36	277.62	355.14	424.51	2,956.88
10	Tax charge/ (credit) (Net)	173.98	102.27	155.39	886.59	193.33	147.72	180.30	999.63
11	Net Profit after tax (9 - 10)	328.27	417.11	652.07	2,747.77	84.29	207.42	244.21	1,957.25
12	Extraordinary item	-	-	-	-	-	-	-	-
13	Net Profit for the period /year (11 - 12)	328.27	417.11	652.07	2,747.77	84.29	207.42	244.21	1,957.25
14	Paid-up equity share capital (Face Value Rs. 10 each/share)	2,801.93	2,801.93	2,801.93	2,801.93	2,801.93	2,801.93	2,801.93	2,801.93
15	Reserves excluding Revaluation Reserve	-	-	-	14,822.20	-	-	-	8,916.26
16	Earnings per share (of Rs. 10/- each) Basic & diluted	1.17 (not annualized)	1.49 (not annualized)	2.33 (not annualized)	9.81	0.30 (not annualized)	0.74 (not annualized)	0.87 (not annualized)	6.99
<b>PART II</b>									
A	Particulars of Shareholding								
1	Public Shareholding								
	- No. of Shares	13,729,457	10,682,145	8,136,713	10,682,145	13,729,457	10,682,145	8,136,713	10,682,145
	- Percentage of Shareholding	49.00%	38.12%	29.04%	38.12%	49.00%	38.12%	29.04%	38.12%
2	Promoters and Promoter Group Shareholding								
(a)	Pledged/Encumbered								
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(b)	Non-encumbered								
	- Number of Shares	14,289,843	17,337,155	19,882,587	17,337,155	14,289,843	17,337,155	19,882,587	17,337,155
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total shareholding of the total share capital of the company)	51.00%	61.88%	70.96%	61.88%	51.00%	61.88%	70.96%	61.88%
B	Particulars	Three Months ended 30.06.2015							
	INVESTOR COMPLAINTS								
	Pending at the beginning of the quarter	NIL							
	Received during the quarter	2							
	Disposed off during the quarter	1							
	Remaining unresolved at the end of quarter	1							

Notes:-

- The above results have been reviewed by the audit committee and thereafter approved by the Board of Directors at their meeting held on 9th August 2015. The statutory auditors have carried out limited review of standalone results only.
- The figures of the last quarter of consolidated results of the last year were the balancing figures between audited figures in respect of the full financial year upto 31st March, 2015 and the management accounts figures up to 31st December, 2014 being the date of end of the third quarter of the financial year.
- The promoters of Phoenix Lamps Limited have been changed upon acquisition of 51% stake by Suprajit Engineering Limited on 18th June, 2015. Consequent to this acquisition, Phoenix Lamps Limited has become subsidiary of Suprajit Engineering Limited.
- The Company has reassessed the remaining useful life of certain plant and machinery having gross block of Rs. 205.38 lacs and accordingly provided additional depreciation of Rs. 123.95 lacs on these assets to depreciate them fully during the current quarter. This has resulted in higher charge of depreciation during the current quarter by Rs. 123.95 lacs.
- The figures of the last quarter of standalone results was the balancing figures between audited figures in respect of the full financial year upto 31st March, 2015 and the unaudited published year to date standalone result figures up to 31st December, 2014 being the date of end of the third quarter of the financial year which was subjected to limited review.
- The Company is operating in only one segment i.e. manufacture & sale of Auto Lamps.
- The figures have been regrouped/ re-arranged wherever considered necessary to conform to current period classification.

FOR PHOENIX LAMPS LIMITED

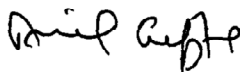
  
 Anil Kumar Rai  
 CHAIRMAN  
 (UIN: 01160327)

Place: NOIDA  
 Date: 9th August 2015

**Limited Review Report****Review Report to  
The Board of Directors  
Phoenix Lamps Limited**

1. We have reviewed the unaudited standalone financial results included in the accompanying statement of unaudited financial results of Phoenix lamps Limited ("the Company") for the quarter ended June 30, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We have not reviewed the accompanying consolidated financial results for the quarter ended June 30, 2015 and accordingly, we do not express any opinion on the said consolidated financial results.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Without qualifying our conclusion, we draw attention to the fact that the Company has made requisite applications to the Central Government seeking approval for the remuneration aggregating to Rs.86.34 lacs relating to an earlier year paid/ payable to the erstwhile Managing Director in excess of the limits prescribed under the Companies Act / approval earlier obtained from Central Government and for which approval is awaited. Pending approval of the same, no adjustments have been made in these financial results.

For S.R. Batliboi & Co. LLP  
Chartered Accountants  
ICAI Firm registration number: 301003E



per Anil Gupta  
Partner  
Membership No.: 87921



Place: Gurgaon  
Date: 9<sup>th</sup> August 2015