



# **SURAJ PRODUCTS LIMITED**

Registered Office & Works :

CIN : L26942OR1991PLC002865

Vill. : Barpali, P.O. : Kesramal, Rajgangpur, Dist. : Sundargarh, Odisha, India, PIN : 770017

Tel : +91-94370 49074, e-mail : info@surajproducts.com, suproduct@gmail.com

www.surajproducts.com

Dated: September 15, 2017

Dy. General Manager  
BSE Limited  
Corporate Relationship Department  
P.J.Towers  
Dalal Street  
Mumbai- 400001

**Scrip Code: 518075**

Dear Sir/ Madam,

**Subject: Submission of revised Un-audited Standalone Financial Results as per IND-AS format for the quarter ended 30.06.2017 under Regulation 33(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

We are hereby submitting revised Un-audited Financial Results as per IND AS format of our Company for the quarter ended 30.06.2017 pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We have already submitted the Un-audited Financial Results along with Limited Review Report on 14.08.2017, duly adopted by the Board of Directors of the Company at the Board Meeting held on 14<sup>th</sup> day of August, 2017 at the registered office of the Company.

Thanking you,

Yours Faithfully,  
For Suraj Products Limited

A.N.Khatua  
Company Secretary



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PART-I: STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017			
(₹ in Lakhs)			
Sr No	Particulars	Quarter Ended	
		30.06.2017	30.06.2016
		Unaudited	Unaudited
I	Revenue from operations	1,139.43	2,084.85
II	Other Income	5.27	3.32
III	<b>Total Revenue ( I+II )</b>	<b>1,144.69</b>	<b>2,088.17</b>
IV	<b>Expenses</b>		
	Cost of Materials Consumed	775.59	1,470.63
	Changes in inventories of finished goods	(114.13)	1.53
	Exise duty on sale of goods	126.54	230.67
	Employee benefits expenses	46.18	57.46
	Finance Costs	104.45	50.33
	Depreciation and amortisation expenses	78.92	53.75
	Other Expenditure	124.13	185.11
	<b>Total Expenses</b>	<b>1,141.68</b>	<b>2,049.48</b>
V	<b>Profit/(Loss) from before Tax ( III - IV )</b>	<b>3.01</b>	<b>38.69</b>
VI	Tax Expense	-	-
	Current Tax	0.56	12.55
	Short Provision of Taxes of Earlier Year	-	-
	Deferred Tax	0.28	-
	Mat Credit	-	-
	<b>Total tax expense</b>	<b>0.84</b>	<b>12.55</b>
VII	<b>Profit/(Loss) for the period ( V - VI )</b>	<b>2.17</b>	<b>26.14</b>
VIII	<b>Other Comprehensive Income</b>		
	Items that will not be reclassified to profit or Loss	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-
	Items that will be reclassified to profit or loss	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-
IX	<b>Total Comprehensive income for the period ( VII + VIII )</b>	<b>2.17</b>	<b>26.14</b>
X	Paid up Equity Share Capital(Face Value of 10/- each)	1,140.00	1,140.00
XI	Earnings per Share (Face value of Rs 10 each)		
	Basic	0.02	0.23
	Diluted	0.02	0.23







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PART-II: STANDALONE SEGMENT INFORMATION			
Sr No	Particulars	Quarter Ended	
		30.06.2017	30.06.2016
		Unaudited	Unaudited
I	<b>Segment revenue:</b>		
	Sponge Iron & Pig Iron	1,139.43	2,084.85
	Power	-	-
	Unallocated	-	-
	<b>Total</b>	1,139.43	2,084.85
	Less: Intersegment sales	-	-
	<b>Total Income from operation</b>	1,139.43	2,084.85
II	<b>Segment results</b>		
	Sponge Iron & Pig Iron	145.33	85.70
	Power	(43.14)	-
	Unallocated income/ (expenditure)	5.27	3.32
	<b>Profit before finance costs and tax</b>	107.46	89.02
	Less: Finance Costs (includes Rs 45.15 Lacs for Power Plant)	104.45	50.33
	<b>Profit before tax</b>	3.01	38.69
	Less: Tax expences	0.84	12.55
	<b>Profit after tax</b>	2.17	26.14
	Other comprehensive income	-	-
		<b>Total comprehensive income for the period/ year</b>	2.17
III	<b>Segment Assets:</b>		
	Sponge Iron & Pig Iron	5,480.27	6,061.17
	Power	2,008.42	148.96
	Unallocated	246.57	-
	<b>Total</b>	7,735.26	6,210.13
IV	<b>Segment Liabilities:</b>		
	Sponge Iron & Pig Iron	2,608.94	3,264.92
	Power	1,851.35	-
	Unallocated	230.95	-
	<b>Total</b>	4,691.24	3,264.92

## Notes

- The financial results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company has adopted Ind AS from April 1, 2017 with the date of transition as April 1, 2016. Financial results for all the periods presented in accordance with the recognition & measurement principles of Ind AS 34- Interim Financial Reporting
- In terms of circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 issued by SEBI, Ind AS compliant Financial Results for the preceding quarter and previous year ended 31st march, 2017 have not been given, as the same are not mandatory.
- The Company has identified business segment as the primary segment. The Company is engaged in production of sponge iron, pig iron and generation of power from waste heat recovery based boiler. In absence of synchronization approval from distribution company the power could not be generated as the present load is insufficient to operate the plant.
- The above results have been reviewed by the Audite committee and approved by the Board of Directors in their meeting held on 14.08.2017
- The limited review for the quarter ended 30.06.2017 as required under SEBI (listing obligations and disclosure requirements) regulations, 2015 has been completed by the statutory auditor.
- Tax expense comprise of current tax and deferred tax liabilities/assets if any.
- Figures of the previous periods have been re-arranged or regrouped where necessary.

By Order of the Board

Chairman

Place: Barpali  
Date: 14.08.2017



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8 Reconciliation between the financial results as previously reported referred to as previous GAAP and Ind AS summarised as under:

Particulars	(₹ in Lakhs)
	Standalone
	Quarter ended 30-06-2016
Net profit/ (Loss) after tax as reported under previous GAAP	26.14
Add/(Less) adjustments for Ind AS:	
Actuarial loss on defined benefit plans recognised in other Comprehensive Income	-
Net profit/ (Loss) as per Ind AS	-
Other Comprehensive Income (net of tax)	-
Actuarial loss on defined benefit plans	-
<b>Total Comprehensive Income based on Ind AS</b>	<b>26.14</b>

For Suraj Products Ltd.

  
Chairman

