



**FAIRCHEM**  
A FAIRFAX COMPANY

# FAIRCHEM SPECIALITY LIMITED

(Formerly Known as **ADI FINECHEM LIMITED**)

Corporate Office : 1<sup>st</sup> Floor, 2, Sigma Corporates, Behind HOF, Sindhu Bhavan Road,  
Off S.G. Road, Ahmedabad - 380 059. INDIA.

Phone : (079) 29701675, 7818824096 E-mail : info@fairchem.in  
CIN : L15140MH1985PLC286828 Website : www.fairchem.in

Date: 12<sup>th</sup> August, 2017.

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Plot no. C/1, G Block  
Bandra-kurla Complex  
Bandra (E)  
Mumbai – 400 051.

To,  
**Department of Corporate Services,**  
**BSE Limited**  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Ref: BSE Code: 530117 and NSE Symbol: 'FAIRCHEM'**

Dear Sirs,

**Sub: Summary of the Proceedings of the 32<sup>nd</sup> Annual General Meeting of the Company.**

The 32<sup>nd</sup> Annual General meeting of the Company was held on Friday, August 11, 2017, at Hall of Culture, Nehru Science Centre, Dr. Annie Besant Road, Worli, Mumbai - 400018 at 4.00 p.m. to seek the approval of members of the Company on resolutions set out in the notice and the Addendum to the Notice dated May 11, 2017 and August 3, 2017 respectively convening Annual General Meeting. Shri Utkarsh Shah, Chairman of the Company chaired the meeting. Thereafter he welcomed the shareholders of the company and the requisite quorum being present, he called the meeting to be in order.

During the meeting, the Auditors' Report was read.

Thereafter with the permission of the members, the Chairman continued the proceedings of the meeting. The Chairman of the Company invited the questions / queries from the members. Questions / queries raised by the members were replied satisfactorily by the Chairman. Thereafter the following resolutions as set out in the Notice and the Addendum to the Notice convening the Annual General Meeting were proposed and seconded by the Members.

SR. NO.	PARTICULARS	MODE OF VOTING	TYPE OF RESOLUTION
<b>ORDINARY BUSINESS</b>			
1.	Adoption of Audited Financial Statements (including consolidated financial statements) for the year ended on 31 <sup>st</sup> March, 2017 together with the Directors' Report and Auditors' Report thereon.	Remote E voting and Poll	Ordinary Resolution.
2.	Declaration of Dividend on Equity Shares.	Remote E voting and Poll	Ordinary Resolution.
3.(i)	Re-appointment of Director Shri Utkarsh B. Shah (DIN: 00101663) who retires by rotation and being eligible offers himself for re-appointment.	Remote E voting and Poll	Ordinary Resolution.
3(ii)	Re-appointment of Director Shri Nahoosh Jariwala (DIN: 00012412) who retires by rotation and being eligible offers himself for re-appointment.	Remote E voting and Poll	Ordinary Resolution.



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4.	Ratification of Appointment of M/s. Price Waterhouse & Co. Chartered Accountants LLP. Chartered Accountants, (Reg. No. 304026E/E 300009) as Statutory Auditors and fixing their remuneration	Remote E voting and Poll	Ordinary Resolution.
<b>SPECIAL BUSINESS</b>			
5.	Appointment of Shri Mahesh Babani (DIN 00051162) as a Director, Promoter Category.	Remote E voting and Poll	Ordinary Resolution.
6.	Appointment of Shri Mahesh Babani (DIN 00051162) as the Managing Director.	Remote E voting and Poll	Ordinary Resolution.
7.	Appointment of Shri D.B. Rao (DIN 00356218) as a Director, Promoter Category	Remote E voting and Poll	Ordinary Resolution.
8.	Adoption of New Articles of Association in lieu of Present Articles of Association.	Remote E voting and Poll	Special Resolution.
9.	Ratification of the remuneration of the Cost Auditors for the financial year ending on March 31, 2018.	Remote E voting and Poll	Ordinary Resolution.
10.	Approval for keeping / maintain the registers, returns etc. at the office of Registrar and Transfer Agent (RTA)	Remote E voting and Poll	Special Resolution.

The Chief Financial Officer and Company Secretary of the Company then informed the members present that pursuant to the requirements of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014, as amended from time to time, the Company had provided the facility of remote E-voting to the Shareholders to enable them to cast their votes electronically on the resolutions proposed in the Notice of the of the Annual General Meeting of the Company. The remote e-voting commenced on August 05, 2017 (9.00 a.m.) and ended on August 10, 2017 (5.00 p.m.). Members who were present at the Annual General Meeting and had not cast their votes electronically were provided an opportunity to cast their votes at the end the meeting through Poll. The members were thereafter briefed about the procedure for filling the Poll Papers. The members had cast their votes accordingly.

The Board of Directors had appointed Shri Uday Dave, Partner of M/s. Parikh Dave & Associates, Practicing Company Secretaries, Ahmedabad as the Scrutinizer for remote e-voting and poll process at the Annual General Meeting.

The Chairman informed the Members that Combined result of Remote E-voting and voting at the Annual General Meeting through Poll shall be announced within 48 hours of the conclusion of the Annual General Meeting.

As all the agenda items of the meeting were completed, the Chairman declared the meeting as concluded. The Chairman thanked all the members present at the meeting for taking active interest in the working of the Company.

The meeting was concluded at 05.25 P.M.

Kindly take note of the above.

Yours faithfully,  
For Fairchem Speciality Limited,

  
Rajen Jhaveri  
Chief Financial Officer & Company Secretary

Works : 253/P & 312, Sanand - Kadi Highway, Village -Chekhala, Taluka : Sanand, Dist.: Ahmedabad 382 115. INDIA.

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