



OPTO CIRCUITS (INDIA) LIMITED. (UNIT II)
100% EOU

August 30, 2017

To,
BSE Ltd
PJ Towers, Dalal Street
Fort, MUMBAI - 400 001

Kind Attention: Mr. Rakesh Parekh

Dear Sir,


Sub: Revised Results as per INDAS and Schedule III of Companies Act, 2013.
Ref: your email dated August 17, 2017.

With reference to captioned subject Please find attached revised results for the quarter ended June 30, 2017 as per INDAS and Schedule III of Companies Act, 2013.

Kindly take on record.

Thank you,

For Opto Circuits (India) Limited


Supriya Kulkarni
Company Secretary

CIN: L85110KA1992PLC013223

OPTO CIRCUITS (INDIA) LIMITED.

Regd. Office : Plot # 83, Electronic City, Hosur Road, Bangalore - 560 100.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 30TH JUNE, 2017
STANDALONE**

Rs.in Lacs except
Shares & EPS

| Sl. No. | PARTICULARS | Quarter Ended | | | Year Ended |
|---------|---|------------------------------|--------------------------|------------------------------|--------------------------|
| | | 30-Jun-2017 (Un- Audited) | 31-Mar-2017 (Audited) | 30-Jun-2016 (Un- Audited) | 31-Mar-2017 (Audited) |
| 1. | (a.) Income from operations | 1,005.98 | 963.42 | 1,407.04 | 5,038.01 |
| 2. | (b.) Other Income | 5.09 | 14.63 | 1.21 | 16.99 |
| 3. | Total income (1+2) | 1,011.07 | 978.05 | 1,408.25 | 5,055.00 |
| 4. | Expenses | | | | |
| | (a.) Cost of materials consumed | 441.13 | 572.60 | 503.12 | 2,252.60 |
| | (b.) Purchases of stock-in-trade | - | - | - | - |
| | (c.) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (47.17) | (503.94) | 87.45 | (270.31) |
| | (d.) Employee benefits expense | 188.52 | 213.46 | 200.85 | 820.53 |
| | (e.) Finance Cost | 138.91 | 108.45 | 219.30 | 785.21 |
| | (f.) Depreciation and amortisation expense | 229.65 | 191.50 | 228.38 | 879.45 |
| | (g.) Other expenses | 124.78 | 253.80 | 141.98 | 735.09 |
| | Total Expenses | 1,075.83 | 835.88 | 1,381.09 | 5,202.57 |
| 5. | Profit / (Loss) before Exceptional Items and tax (3-4) | (64.75) | 142.18 | 27.17 | (147.57) |
| 6. | Exceptional Items | - | 2,292.62 | - | 36,256.56 |
| 7. | Profit / (Loss) before tax (5-6) | (64.75) | (2,150.44) | 27.17 | (36,404.14) |
| 8. | Tax Expenses | - | - | - | - |
| 9. | Profit / (Loss) after tax for the period from continuing operations (7-8) | (64.75) | (2,150.44) | 27.17 | (36,404.14) |
| 10. | Other comprehensive income | - | - | - | - |
| 11. | Total comprehensive income for the period (comprising profit(Loss) and other comprehensive income for the period) (9 + 10) | (64.75) | (2,150.44) | 27.17 | (36,404.14) |
| 12. | Paid up Equity Share Capital (Face value of each share is Rs.10) | 24,231.94 | 24,231.94 | 24,231.94 | 24,231.94 |
| 13. | Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year | - | - | - | 65,000.25 |
| 14. | Earnings Per Share (EPS) - Rs. per share | | | | |
| | - Basic | (0.03) | (0.89) | 0.01 | (15.02) |
| | - Diluted | (0.03) | (0.89) | 0.01 | (15.02) |
| 15. | Public Shareholding | | | | |
| | - No. of shares. | 176,271,945 | 175,196,945 | 173,798,517 | 175,196,945 |
| | - Percentage of share holding | 72.74% | 72.30% | 71.72% | 72.30% |
| 16. | Promoter and Promoter Group Share Holding | | | | |
| a. | Pledged/Encumbered | | | | |
| | - No. of shares. | NIL | NIL | NIL | NIL |
| | -Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group) | NIL | NIL | NIL | NIL |
| | -Percentage of Shares (as a Percentage of the total share capital of the company) | NIL | NIL | NIL | NIL |
| b. | Non-Encumbered | | | | |
| | - No. of shares. | 66,047,462 | 67,122,462 | 68,520,890 | 67,122,462 |
| | -Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 |
| | -Percentage of Shares (as a Percentage of the total share capital of the company) | 27.26% | 27.70% | 28.28% | 27.70% |

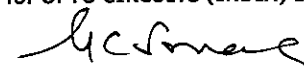
* EPS for the previous quarter and corresponding period has been restated.

1 Results for the quarter ended 30th June 2017 are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of corporate affairs. Accordingly Results for the quarter ended 30th June 2016 have been restated to comply with Ind As to make those comparable. The Reconciliation of net profit and reserves between Ind As and erstwhile Indian GAAP is as below

| Nature of adjustment | Quarter ended |
|---|---------------|
| | 30.06.2016 |
| Net profit as per erstwhile Indian GAAP | 27.17 |
| Changes due to implimentation of Ind AS | - |
| Net profit as per Ind AS | 27.17 |

- The above Standalone Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors held on August, 01, 2017.
- The Statutory Auditors have conducted the Limited Review of the Standalone financial results and rendered the report on the same. The Statutory auditors have also completed the audit of comparative corresponding previous quarter ended 30.06.2016 restated as per IND AS.
- The Company has only one Business Segment i.e. Healthcare.
- Figures of the previous quarter/Year have been regrouped/reclassified wherever necessary, to make it comparable.

By order of the Board
for OPTO CIRCUITS (INDIA) LIMITED



G. SOMADAS
MANAGING DIRECTOR

Place: Bangalore
Date : 01.08.2017

OPTO CIRCUITS (INDIA) LIMITED.

Regd. Office : Plot # 83, Electronic City, Hosur Road, Bangalore - 560 100.

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017
CONSOLIDATED**

Rs. in Lacs
except Shares
& EPS

| Sl. No. | PARTICULARS | Quarter Ended | | | Period Ended |
|---------|---|------------------------------|--------------------------|------------------------------|--------------------------|
| | | 30-Jun-2017 (Un- Audited) | 31-Mar-2017 (Audited) | 30-Jun-2016 (Un- Audited) | 31-Mar-2017 (Audited) |
| 1. | Income from operations | 4,835.23 | 5,110.39 | 5,129.40 | 21,529.19 |
| 2. | Other Income | 8.64 | 17.04 | 251.83 | 69.51 |
| 3. | Total income (1+2) | 4,843.87 | 5,127.43 | 5,381.23 | 21,598.70 |
| 4. | Expenses | | | | |
| (a.) | Cost of materials consumed | 2,215.33 | 2,808.80 | 1,991.84 | 9,311.31 |
| (b.) | Purchases of stock-in-trade | 104.39 | 191.33 | 260.12 | 600.70 |
| (c.) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 22.52 | (507.14) | 177.28 | 13.29 |
| (d.) | Employee benefits expense | 869.80 | 757.86 | 1,099.70 | 3,877.01 |
| (e.) | Finance Cost | 218.51 | 317.78 | 402.01 | 1,707.14 |
| (f.) | Depreciation and amortisation expense | 317.54 | 125.16 | 568.12 | 1,603.40 |
| (g.) | Other expenses | 869.22 | 2,036.27 | 1,060.11 | 5,368.04 |
| | Total Expenses | 4,617.30 | 5,730.07 | 5,559.18 | 22,480.88 |
| 5. | Profit / (Loss) before Exceptional Items and tax (3-4) | 226.58 | (602.65) | (177.95) | (882.18) |
| 6. | Exceptional Items | (728.16) | 37,687.55 | - | 49,867.30 |
| 7. | Profit / (Loss) before tax (5-6) | 954.73 | (38,290.19) | (177.95) | (50,749.48) |
| 8. | Tax Expenses | 50.00 | 12.65 | 32.00 | 81.00 |
| 9. | Profit / (Loss) after tax for the period from continuing operations (7-8) | 904.73 | (38,302.84) | (209.95) | (50,830.48) |
| | Profit for the quarter / Year attributable to: | | | | |
| | Shareholders of the Company | 889.46 | (38,464.65) | (198.15) | (51,007.24) |
| | Non-Controlling Interest | 15.27 | 161.81 | (11.80) | 176.76 |
| 10. | Other comprehensive income | - | - | - | - |
| 11. | Total comprehensive income for the period (comprising profit(Loss) and other comprehensive income for the period) (9 + 10) | 904.73 | (38,302.84) | (209.95) | (50,830.48) |
| 12. | <u>Total Comprehensive income for the year / quarter attributable to:</u> | | | | |
| | Shareholders of the Company | 889.46 | (38,464.65) | (198.15) | (51,007.24) |
| | Non-Controlling Interest | 15.27 | 161.81 | (11.80) | 176.76 |
| 13. | Paid up Equity Share Capital (Face value of each share is Rs.10) | 24,231.94 | 24,231.94 | 24,231.94 | 24,231.94 |
| 14. | Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year | | | | 62,496.00 |
| 15. | Earnings Per Share (EPS) - Rs. per share | | | | |
| | - Basic | 0.37 | (15.87) | (0.08) | (21.05) |
| | - Diluted | 0.37 | (15.87) | (0.08) | (21.05) |
| 16. | Public Shareholding | | | | |
| | - No. of shares. | 176,271,945 | 175,196,945 | 173,798,517 | 175,196,945 |
| | - Percentage of share holding | 72.74% | 72.30% | 71.72% | 72.30% |
| 17. | Promoter and Promoter Group Share Holding | | | | |
| a. | Pledged/Encumbered | | | | |
| | - No. of shares. | NIL | NIL | NIL | NIL |
| | -Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group) | NIL | NIL | NIL | NIL |
| | -Percentage of Shares (as a Percentage of the total share capital of the company) | NIL | NIL | NIL | NIL |
| b. | Non-Encumbered | | | | |
| | - No. of shares. | 66,047,462 | 67,122,462 | 68,520,890 | 67,122,462 |
| | -Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 |
| | -Percentage of Shares (as a Percentage of the total share capital of the company) | 27.26 | 27.70 | 28.28 | 27.70 |

* EPS for the previous quarter and corresponding period has been restated.

NOTES:

- The above un-audited financial results were taken on record by the Board of Directors at its meeting held on 1st Aug, 2017.
- The Consolidated Un-Audited Results include results of the following Subsidiaries.

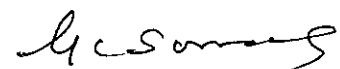
| Name of the Company | % of Holding |
|--------------------------------------|--------------|
| a) Advanced Micronic Devices Limited | 59.71% |
| b) Mediaid Inc. USA | 100% |
| c) Devon Innovations Pvt. Ltd | 100% |
| d) Ormed Medical Technology Ltd | 100% |
| e) Opto Infrastructure Limited | 87.06% |
| f) Maxcor Lifescience, Inc USA | 100% |
| g) Opto Circuits (Malaysia) Sdn. Bhd | 100% |
| h) Opto Cardiac Care Limited | 100% |
| i) Opto Eurocor Healthcare Limited | 94.93% |

- Un-Audited Financial Statements of Advanced Micronic Devices Ltd., being a listed Company is also published separately.
- These Consolidated un-audited Financial Results relate to Opto Circuits [India] Limited [The Holding Company] and its Subsidiaries [together constitute 'the Group'] and are prepared by applying IND AS 110 "Consolidated Financial Statements" and Ind AS 28 "Investments in Subsidiaries and Associates and Joint Ventures"
- Exceptional items includes the profit on sale of land belonging one of the step down subsidiary viz Altron Hotels Pvt Ltd.
- The above Consolidated Un-Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors held on Aug, 1st 2017.
- The Statutory Auditors have conducted the limited review of the Consolidated un-audited financial results and rendered the limited review report on the same. The Statutory auditors have also completed the limited review of comparative corresponding previous quarter ended 30.06.2016 restated as per IND AS.
- Un-Audited Financial Results for the quarter ended 30th June 2017 are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs. Accordingly, Results for the quarter and the year ended 31st March 2017 have been restated to comply with Ind As to make those comparable. The Reconciliation of net profit and reserves between Ind As and erstwhile Indian GAAP is as below

| Nature of adjustment | Quarter ended 30.06.2016 |
|---|-----------------------------|
| Net profit as per erstwhile Indian GAAP | (198.15) |
| Changes due to implementation of Ind AS | - |
| Net profit as per Ind AS | (198.15) |

- The Group has only one Business Segment i.e. Healthcare.
- Figures of the previous quarter/Year have been regrouped/reclassified wherever necessary, to make it comparable.

By Order of the Board,
For Opto Circuits (India) Limited



G.C.Somadas
Managing Director

Place: Bangalore
Date : 01.08.2017