



ISO 9001:2008
Reg.No.:RQ91 / 5031

CIN:L29120MH1994PLC081182

Tulsi Extrusions Ltd

® Let's nurture the green era..



Registered Office: N-99 &100,M.I.D.C.AREA JALGAON - 425003 (M.S.), Fact. +91(0) 257-2272732, 2212276,FAX :+91(0) 257-2210052

● email:contact@tulsigroup.com ● website:http://www.tulsigroup.com

To,

Date: 13/12/2017

The Secretary
Bombay Stock Exchange Ltd.
Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 001

The General Manager
National Stock Exchange of India Ltd.
Listing Department, Exchange Plaza
BKC Complex, Bandra (East)
Mumbai - 400 051

Sub: Outcome of Board Meeting held on 13.12.2017

Ref: Tulsi Extrusions Limited, ISIN: INE474I01012, NSE Symbol - Tulsi, BSE Scrip Code - 532948

Dear Sir/Madam

This is to inform you that the meeting of Board of Directors of the Company held today on 13th December, 2017, Wednesday and consider, approves and takes on record the unaudited financial results of the Company for the quarter and half year ended 30th September, 2017.

Also, please find enclosed herewith "Statement of Financial Results" along with Limited Review Report for the quarter and half year ended 30th September, 2017 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.

The above results are also been arranged for publication in newspaper(s) as per Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The meeting started at 1700 hours and concluded at 1810 hours.

Please receive the above information in order, take the same on your record and acknowledge the receipt.

Thanking you
Yours Sincerely

For Tulsi Extrusions Limited

S & Taparia

Sanjay Kumar Taparia
Managing Director
DIN: 01186470

Encl: A/a

Corporate Office.

207, Janki Centre, Off Veera Desai Road, Andheri (W), MUMBAI-400 053 (M.S.) India. Tel.No :+91-22-26731222.Fax:+91-22-26742073
e-mail:mumbai@tulsigroup.com



TULSI EXTRUSIONS LIMITED

Regd. & Corporate Office: Plot No. N- 99, MID C Area, Jalgaon – 425 003, Maharashtra

☎ Fact: (0257) 22722732, 2212276, Fax: (0257) 2210052, ✉ contact@tulsigroup.com

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Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2017:

(Rs. in Lakhs except per Share Data)

Sr. no	Particulars	Quarter ended			Half Year ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I.	Revenue from operations	369.30	1535.56	1180.22	1904.86	4346.56
II.	Other Income	-	160.47	26.19	160.46	28.85
III.	Total Revenue (I + II)	369.30	1696.03	1206.41	2065.32	4375.41
IV.	Expenses:					
	a. Cost of materials consumed	296.20	1064.80	547.57	1361.00	2591.51
	b. Purchases of Stock-in-Trade	6.63	302.40	335.99	309.03	608.36
	c. Changes in Inventories of finished goods, work-in-progress and Stock-in-Trade	-172.89	84.62	122.03	-88.27	242.14
	d. Employee benefits expense	119.74	144.03	128.17	263.77	283.51
	e. Finance costs	30.61	43.09	25.55	73.70	41.74
	f. Depreciation and amortisation expense	102.65	101.47	169.03	204.12	335.21
	g. Bad Debts	216.11	369.58	0.00	585.69	27.51
	h. Other expenses	109.14	249.44	147.24	358.58	587.35
	Total expenses	708.19	2359.43	1475.58	3067.62	4717.33
V.	Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)	-338.89	-663.40	-269.17	-1002.30	-341.92
VI.	Exceptional items	-	-	-	-	-

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Liaisoning Office:

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VII.	Profit/(Loss) before extraordinary items and tax (V - VI)	-338.89	-663.40	-269.17	-1002.30	-341.92
VIII.	Extraordinary items	-	-	-	-	-
IX.	Profit/(Loss) before tax (VII - VIII)	-338.89	-663.40	-269.17	-1002.30	-341.92
X.	Tax expense:					
	(1) Current tax	-	-	-3.44	-	-6.84
	(2) Deferred tax	-	-	-	-	-
XI.	Profit/(Loss) for the period from continuing operations	-338.89	-663.40	-265.73	-1002.30	-335.08
XII.	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII.	Tax expense of discontinuing operations	-	-	-	-	-
XIV.	Profit/(Loss) from Discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-
XV.	Net Profit /(Loss) for the period (XI + XIV)	-338.89	-663.40	-265.73	-1002.30	-335.08
XVI.	Other Comprehensive Income	-	-	-	-	-
XVII.	Total Comprehensive Income for the period	-338.89	-663.40	-265.73	-1002.30	-335.08
XVIII.	Paid-up equity share capital (Face Value of Rs. 10 per equity Share)	2749.46	2749.46	2749.46	2749.46	2749.46
XIX.	Earnings per equity share:					
	(1) Basic	-1.23	-2.41	-0.97	-3.65	-1.22
	(2) Diluted	-1.23	-2.41	-0.97	-3.65	-1.22

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Statement of Assets and Liabilities as on 30.09.2017

Sr. no	Particulars	As at 30.09.2017
	<u>EQUITY AND LIABILITIES:</u>	
1	Shareholder's funds	
	(a) Share Capital	2749.46
	(b) Reserves and Surplus	-8904.50
	(c) Money received against share warrants	-
	Sub-total – Shareholders' funds	-6155.04
2	Share application money pending allotment	-
3	Non – current liabilities	
	(a) Long Term Borrowings	12429.84
	(b) Deferred Tax Liability (Net)	707.18
	(c) Long Term Provisions	156.72
	Sub-total – Non-current liabilities	13293.74
4	Current liabilities	
	(a) Short Term Borrowings	8949.40
	(b) Trade Payables	1550.76
	(c) Other Current Liabilities	84.67
	(d) Short Term Provisions	424.17
	Sub-total – Current liabilities	11009.00
	TOTAL – EQUITY AND LIABILITIES	18147.70
	<u>ASSETS:</u>	
1	Non-current assets	
	(a) Fixed Assets	
	i) Tangible Assets	6088.37
	ii) Intangible Assets	8.50

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	iii) Capital Work in Progress (including advances)	2219.81
	(b) Non Current Investments	419.37
	(c) Deferred tax assets	-
	(d) Long Term loans and advances	359.91
	(e) Other Non Current Assets	-
	Sub-total - Non-current assets	9095.96
2	Current assets	
	(a) Current investments	-
	(b) Inventories	2254.85
	(c) Trade Receivables	5751.75
	(d) Cash and Cash Equivalents	86.57
	(e) Short-term loan and advances	-
	(f) Other Current Assets	958.57
	Sub-total - Current assets	9051.74
	TOTAL - ASSETS	18147.70

Notes:

1. The above results were reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on 13th December, 2017.
2. The Company has for the first time adopted Indian Accounting Standard ("IND-AS") from 1st April, 2017. The above results have been prepared in compliance with the recognition and measurement principles of the IND-AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
4. Reconciliation of Net Profit as reported under the previous Generally Accepted Accounting Principles (Previous GAAP) and as per Ind AS for the corresponding quarter & half year ended September 30, 2016 is given below:

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Particulars	Quarter ended September 30, 2016 (Rs. in Lakhs)	Half Year ended September 30, 2016 (Rs. in Lakhs)
Net Profit for the period as reported under Previous GAAP	(265.73)	(335.08)
Other Adjustments	0.00	0.00
Net Profit for the period as reported under Ind AS	(265.73)	(335.08)
Other Comprehensive Income (net of tax)	0.00	0.00
Total Comprehensive Income as reported under Ind AS	(265.73)	(335.08)

5. The Statutory Auditors have carried out the “Limited Review” of the results for the quarter & half year ended 30th September, 2017. The Ind AS compliant financial results pertaining to the corresponding quarter & half year ended 30th September, 2016, have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provided a true and fair view of its affairs.
6. The Company is primarily engaged in business of plastic products which constitute a single reportable segment in accordance with IND AS 108 “Segment reporting”.
7. The Company has not received any ‘Investor Grievance’ for the quarter ended 30.09.2017.
8. The previous period figures have been regrouped/reclassified wherever necessary to make them comparable with the current period’s figures.

Place: Jalgaon
Date: 13.12.2017

For and on behalf of the Board



S. Taparia
Sanjay Kumar Taparia
Chairman & Managing Director
DIN: 01186470

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Limited Review Report for the unaudited financial results for the quarter & half year ended 30.09.2017

To,
The Board of Directors
'Tulsi Extrusions Limited'

We have reviewed the accompanying statement of unaudited financial results of 'Tulsi Extrusions Limited' for the quarter & half year ended 30th September, 2017 being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the Regulation and Measurement Principles laid down in Indian Accounting standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rakesh R. Kabra & Co.
Chartered Accountants
FRN 126333W

Rakesh R. Kabra
Partner
M. No. 119717



Place of signature: Jalgaon
Date: 13/12/2017