



FAIRCHEM
A FAIRFAX COMPANY

FAIRCHEM SPECIALITY LIMITED

(Formerly Known as **ADI FINECHEM LIMITED**)

Corporate Office : 1st Floor, 2, Sigma Corporates, Behind HOF, Sindhu Bhavan Road,
Off S.G. Road, Ahmedabad - 380 059. INDIA.

Phone : (079) 29701675, 7818824096 E-mail : info@fairchem.in
CIN : L15140MH1985PLC286828 Website : www.fairchem.in

Date : 8th March, 2017

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block
Bandra-kurla Complex, Bandra (E)
Mumbai – 400 051.

To,
Department of Corporate Services,
BSE Limited.
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001.

Ref: BSE Code: 530117/ NSE Symbol: 'FAIRCHEM'

Ref. : Regulation 29 (1)(e) of SEBI (LODR) Regulations, 2015

Dear Sirs,

Sub. : Postponement of Board Meeting for Issue / Allotment of Shares pursuant to the Scheme of Arrangement

In partial supersession of our letter dated March 06, 2017, being NOTICE under Regulation 29(1)(e) and other applicable regulations of SEBI (LODR) Regulations, 2015, we have to inform you that the meeting of the Board of Directors scheduled to be held on March 09, 2017 for consideration of businesses as stated in the said Notice has been postponed due to unavoidable circumstances and the same is now re-scheduled to be held on Tuesday, March 14, 2017 at Ahmedabad. We re-produce here below the items of business to be considered at the meeting:

- (A) Taking on record the certified copy of the order of Hon'ble National Company Law Tribunal (NCLT) made on 22nd February, 2017 approving the Scheme of Arrangement between Privi Organics Limited and Fairchem Speciality Limited (formerly Adi Finechem Limited) and Adi Aromatic Limited and their respective shareholders and creditors ('Scheme of Arrangement')
- (B) Issue / allotment of 1,26,34,353 equity shares of Rs. 10/- each and 1,26,34,353 Compulsorily convertible preference shares [C.C.P.S.] of Rs. 10/- each to the eligible shareholders of Privi Organics Limited (POL) pursuant to the aforesaid scheme of Arrangement, in the following proportion –
- 27 (twenty seven) equity shares of the Company of Rs. 10 each fully paid up for every 40 (forty) equity shares of POL of Rs. 10/- each fully paid up AND*
- 27 (twenty seven) compulsorily convertible preference shares of the Company of Rs. 10 each fully paid up for every 40 (forty) equity shares of POL of Rs. 10/- each fully paid up*
- (C) any other business with the permission of the Chair.

We regret the inconvenience caused to all the stakeholders for postponement of the Board Meeting.
Thanking You,

For Fairchem Speciality Limited,


Rajen Jhaveri
Chief Financial Officer & Company Secretary