



BREAD & MORE BRAND OWNER & MARKETED BY Kanak Foods Pvt. Ltd.

Ref. No. :

Nimbus Foods Industries Ltd.

CIN: L30006GJ1995PLC025631

Plot No. B-13/14, Phase-II, G.I.D.C. Industrial Area, Naroda, Ahmedabad-382330. Ph. : 079-22813445-46, 079-22814023 E-mail : nimbusfoods@gmail.com

Date :

14th September, 2017

To, BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 <u>Script Code: 531598</u>

Sub: Outcome of 3rd (03/2017-18) Board Meeting

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Thursday**, **14**th **September**, **2017**, the said meeting commenced at 3.00 p.m. The following matters were decided by the Board:-

 Considered and approved the unaudited financial results along with limited review report of the Company for the quarter ended on 30th June, 2017.

Please take the same on your record.

Yours faithfully,

For, NIMBUS FOODS INDUSTRIES LIMITED



Faruk H. Diwan Company Secretary & Compliance Officer



B. S. RAJPUT & ASSOCIATES

CHARTERED ACCOUNTANTS 309, ATMA House, Opp. Old RBI, Ashram Road, Ahmedabad-380 009. Tele : 079 - 26580310, 40088680 e-mail : bhupendrasingh.rajput@rediffmail.com / bsrajput309@gmail.com

4

Limited Review Report On Quarterly Financial Results of NIMBUS FOODS INDUSTRIES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)Regulations, 2015

To

Board of Directors of Nimbus Foods Industries Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Nimbus Foods Industries Limited** (the 'Company') for the quarter ended 30.06.2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that weplan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad Date: 14/09/2017



For, B. S. Rajput & Associates Chartered Accountants (Firm Reg. No. 119760W)

Bhupendra Singh Rajput Partner (M. No. 106729)

	NIMBUS FOODS INDUSTRIES LIMITED				
	CIN: L30006GJ1995PLC025631				
	(Regd. Office:Plot No. B - 13 & 14, Phase-II, GIDC Industrial Area, Naroda, Ahmedabad, Gujarat - 382330)				
	E-mail id: nimbusfoods@gmail.com website: www.nimb		- 1-1 1		
	Part I Statement of Standalone unaudited Results for the Quarter Ended on 30/06/2017	(Rs. In L	akns)		
	Statement of Standarone unaudited Results for the Quarter Ended on S0/06/2017				
		1	Corresponding		
			3 months		
		3 months	ended in the		
		ended	previous year		
		(30/06/2017)	(30/06/2016)		
	Particulars	Unaudited	Unaudited		
1	income				
	Revenue from operations	187.75	297.86		
	other income	1.47	0.76		
	Total income	189.22	298.62		
	Expenses				
	Cost of material consumed	137.00	157.17		
	purchases of stock-in-trade	-	-		
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(52.15)	11.18		
	Employee benefit expense	15.15	33.04		
	Finance costs	8.86	8.09		
(f)	Depreciation, depletion and amortisation expense	8.62	5.38 78.22		
(f)	Other Expense	67.69			
3	Total Expenses Total profit before exceptional items and tax	185.17 4.05	293.08 5.54		
3 4	Exceptional items	4.05	5.54		
4 5	Total profit before tax	4.05	- 5.54		
7	Tax expenses	4.05	5.54		
8	Current tax	2.43	-		
9	Deferred tax	(1.18)	-		
10	Total tax expenses	1.25	-		
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	1.25	-		
12	Net profit loss for the period from continuing operations	2.80	5.54		
13	Profit (loss) from discontinued operations before tax	-	-		
14	Tax expense of discontinued operations	-	-		
15	Net Profit (loss) from discontinued operations after tax	-	-		
16	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-		
17	Total profit (loss) for period	2.80	5.54		
18	Other comprehensive income net of taxes	-	2.91		
19	Total comprehensive income for the period	2.80	2.63		
20	Total profit or loss, attributable to				
	Profit or loss, attributable to owners of parent	-	-		
	Total profit or loss attributable to non-controlling interests	-	-		
21	Total comprehensive for the period attributable to				
	Comprehensive income for the period attributable to owners of parent	-	-		
	Total Comprehensive income for the period attributable to owners of parent non-controlling interests	-	-		
22	Details of Equity share capital	700.64	700.64		
	Paid-up equity share capital	730.61	730.61		
	Face value of equity share capital Details of Debt securities	1.00	1.00		
23	Paid-up Debt capital				
	Face value of debt securities	-	-		
24	Reserves excluding revaluation reserve	-	-		
24	Debenture redemption reserve				
26	Earning per share	-	_		
i	Earning per equity share for continuing operations				
	Basic earnings (loss) per share from continuing operatins	0.0038	0.0036		
	Diluted earnings (loss) per share from continuing operations	0.0038	0.0036		
ii	Earning per equity share for discontinuing operations				
	Basic earnings (loss) per share from discontinuing operatins	-	-		
	Diluted earnings (loss) per share from discontinuing operations	-	-		
ii	Earning per share	l	ĺ		
	Basic earnings (loss) per share from continuing and discontinued operatins	-	-		
	Diluted earnings (loss) per share from continuing and discontinued operatins	-	-		
27	Debt equity ratio				
28	Debt service covreage ratio	-	-		
29	Interest service coverage ratio	-	-		
30	Disclosures of notes on financial results	-	-		

NOTES

1 The above Financial results for the quarter ended 30th June 2017, are the first IndAS compliant results and have been prepared in accordance with the applicable Indian accounting Standard (Ind AS) notified by the Ministry of Affairs. Consequently, the financial results for the corresponding quarter ended 30th June 2016 have been restated to comply with Ind AS to make them comparable.

2 There are no separate reportable segments.

3 The financial results were reveiwed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 14/09/2017. The Statutory Auditors of the company have carried out the limited review only in respect of the financial results for the quarter ended 30th June 2017, but the Ind AS compliant financial results partaining to the corresponding quarter ended 30th June 2016 have not been subjected to limited review by them. However, the management has exercised due dilligence to ensure that the financial results provide a true and fair view of its affairs, in accordance with the said Ind AS.

4 Reconciliation of the financial results for the quarter ended on 30th June 2016 using applicable Ind AS and erstwhile Indian GAAP IS AS UNDER:-

	Particulars	Quarter ended on 30th June 2016
(a)	Net profit for the period under erstwhile Indian GAAP	5.54
	Change in Current Tax for the Qtr-30-06-2016	3.08
	Change in Deferred Tax for the Qtr-30-06-2016	-0.1
(b)	Net profit for the period under Ind AS (A)	2.63
(c)	Other Comprehensive income/ (loss) (B)	
(d)	Total Comprehensive income (A+B)	2.63

5 The figures for the previous quarter have been regrouped/reclassified accordingly.





For, Nimbus Foods Industries Limited

Mr. Amit J. Khaksa Executive Director (DIN: 00142084)