



Chaman Lal Setia Exports Ltd.

(A Govt. Recognised Star Export House)

Regd. Office : Meerankot Road, P. O. Central Jail,

Ajnala Road, Amritsar-143001 India

Tel : 91-183-2590318, 91-183- 2592708

Facsimile : 91-183-2590453, 91-184-2291067

E. Mail : setiarice@yahoo.com, clsetia@rediffmail.com

CIN No. : L51909PB1994PLCO15083

An ISO 22000 : 2005
Certified Co.

12.08.2017

To,
The Manager Listing
BSE Limited,
Corporate Relationship Department
Dalal Street, Mumbai – 400 001
Phones :- 022-22723121

Scrip Code: 530307

Sub: Un-Audited Financial Results and outcome of Board Meeting held on 12TH, August 2017 :-

Dear Sir

We wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 12.08.2017, inter-alia, **Considered and approved the Un-Audited Financial Results** of the Company for the quarter ended 30th June, 2017.

Copy of said results along with the Report on Limited Review of the Statement of Unaudited Financial Results of the Company for the quarter ended June 30, 2017 conducted by the Statutory Auditor of the Company is enclosed herewith.

The meeting of the Board of Directors commenced at 5:00 p.m. and concluded at 5:30 p.m.

Kindly take the above in your record.

Thanking You
Yours Faithfully

For Chaman Lal Setia Exports Limited



Chaman Lal
Chaman Lal Setia
(Managing Director)
Din :- 01125789

RICE MILLS

Kaithal Road,
Karnal.
Tel : 0184-2990758

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www.maharanirice.in

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(Rs.in lakhs except EPS data)

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June 2017

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year Ended
		30/06/2017	31/03/2017	30/06/2016	31/03/2017
		Ind AS	I-GAAP#	Ind AS	I-GAAP#
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	15308.48	13696.69	11544.37	49337.85
2	Other Income	0.87	37.56	50.18	256.27
3	Total Income (1+2)	15309.35	13734.25	11594.55	49594.12
4	Expenses				
(a)	Cost of materials consumed	203.86	3090.76	2026.16	9181.24
(b)	Purchases of Stock-in-trade	6622.78	7978.21	7545.30	31936.17
(c)	Change in inventories of finished goods work-in-progress and stock-in trade	4896.80	-1699.18	-1012.10	-6982.97
(d)	Employee benefits expenses	142.50	268.66	121.01	644.76
(e)	Finance costs	102.13	134.99	29.63	497.44
(f)	Depreciation and amortisation expenses	90.60	201.81	69.80	426.81
(g)	Other Expenses	1857.96	2554.70	1444.20	8083.40
	Total Expenses	13916.63	12529.95	10224.00	43786.85
5	Profit before exceptional items and tax	1392.72	1204.30	1370.55	5807.27
6	Exceptional items	Nil	Nil	Nil	Nil
7	Profit before tax	1392.72	1204.30	1370.55	5807.27
8	Tax Expenses				
	Current Tax	482.00	407.00	474.30	2000.00
	Deffered Tax	0.00	43.60	0.00	43.60
9	Profit for the period from continuing operations	910.72	840.90	896.25	3850.87
10	Profit from discontuinuing operations	Nil	Nil	Nil	Nil
11	Tax expenses of discontuinuing operations	Nil	Nil	Nil	Nil
12	Profit from discontinued operations after Tax	Nil	Nil	Nil	Nil
13	Profit for the period	910.72	840.90	896.25	3850.87
14	Other Comprehensive Income	Nil	Nil	Nil	Nil
15	Total Comprehensive Income for the period (13+14)	910.72	840.90	896.25	3850.87
16	Paid-up equity share capital (Face value Rs.2/- each)	1034.67	1034.67	940.61	1034.67
17	Reserve excluding Revaluation Reserve				13486.96
18	Earning per share (of Rs.2/-each)				
(a)	Basic	1.76**	1.62**	1.92**	7.44
(b)	Diluted	1.76**	1.62**	1.92**	7.44
	Not Annualised**				

For Quarter Ended March 31st 2017 and previous year ended March 31st 2017 results are as per previously published Indian GAAP Results.



Chaman Lal

RICE MILLS
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Unaudited Results For The Quarter Ended 30.06.2017

NOTES:

- 1 The Company is primarily engaged in the business of manufacturing, trading and marketing of the rice only which is single segment as per Accounting Standard (AS)17 issued by the institute of Chartered Accountants of India.
- 2 The above Results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2017.
- 3 With effect from 1st April, 2017, the Company has adopted IND AS (Indian Accounting Standards) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. Accordingly, the Financial Results of the Company for the quarter ended 30.06.2017 have been prepared in accordance with IND AS and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 05.07.2016. Further, the transition date being 1st April, 2016 and as per SEBI'S Circular dated 05.07.2016, the financial results for corresponding quarter (i.e 30.06.2016) of the previous year has been reported in accordance with IND AS Compliant.
- 4 As per SEBI'S Circular dated 05.07.2016, for the quarter ended 30.06.2017, submission of IND AS compliant financial results for the preceding quarter and previous year ended March 31, 2017 is not mandatory therefore financial results for the preceding quarter and previous year ended March 31st, 2017 results have been given as per previously published Indian GAAP results.
- 5 The Reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS for quarter ended June 30, 2016 is given below:

Particulars	Quarter Ended
	30.06.2016
Net Profit as per previous Indian GAAP	896.25
Net Profit before OCI as per IND AS	896.25
Other Comprehensive Income after Tax	Nil
Total Comprehensive Income as per IND AS	896.25

- 6 Earning Per Share is adjusted in accordance with number of shares post bonus issue.
- 7 The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meeting held on 12.08.2017. The Statutory Auditor of the Company have carried out a Limited Review of the results of the quarter ended June 30, 2017. The IND AS compliant Financial Results pertaining to quarter ended 30.06.2016 has not been subjected to Limited Review. However, the management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its affairs.
- 8 Previous Periods/Year Figures have been reclassified/regrouped wherever necessary in order to make them comparable.

PLACE AMRITSAR
DATE 12.08.2017



BY THE ORDER OF BOARD
For CHAMAN LAL SETIA EXPORTS LTD.
Chaman Lal
(CHAMAN LAL SETIA)
Mg. Director
DIN 01125789

LIMITED REVIEW REPORT

REVIEW REPORT TO,
THE BOARD OF DIRECTORS OF
CHAMAN LAL SETIA EXPORTS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Chaman Lal Setia Exports Ltd. ("the Company") for the Quarter ended 30th June, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is drawn to the fact that the Ind AS Compliant Financial Result pertaining to corresponding quarter ended 30.06.2016 has not subjected to Limited Review. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

Place :- Amritsar
Date :- 12.08.2017



For Rajesh Kapoor & Co.
Chartered Accountants

(Rajesh Kapoor)
Prop.

M.No. :- 92692