

To,

Date: 17<sup>th</sup> April, 2017

BSE Limited  
Corporate Relations Department  
P J Towers, Dalal Street  
Mumbai 400 001

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai – 400 051.

Ref: Scrip Code - BSE: 517536 NSE: ONWARDTEC

Subject: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

Please find enclosed herewith disclosure pursuant to Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on your record and acknowledge receipt of the same.

For Onward Network Technologies Private Limited

*HS*  
Harish Mehta  
Director



Encl: As above

CC: Onward Technologies Limited

Regd. Office: Sterling Centre, 2<sup>nd</sup> Floor, Dr. Annie Besant Road, Worli, Mumbai - 400018.

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Onward Technologies Limited		
2. Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer	Onward Network Technologies Private Limited (Seller)		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	8,333,312	54.346	54.346
b) Voting rights (VR) otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	--	--	--
<b>Total (a+b+c)</b>	<b>8,333,312</b>	<b>54.346</b>	<b>54.346</b>
<u>Details of acquisition/sale:</u>			
a) Shares carrying voting rights acquired/sold	1,050,000	6.848	6.848
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument	--	--	--

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that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
<b>Total (a+b+c)</b>	<b>1,050,000</b>	<b>6.848</b>	<b>6.848</b>
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	7,283,312	47.498	47.498
b) VRs otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	--	--	--
<b>Total (a+b+c)</b>	<b>7,283,312</b>	<b>47.498</b>	<b>47.498</b>
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	17 <sup>th</sup> April, 2017		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 153,338,700 (15,333,870 equity shares of Rs. 10 each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 153,338,700 (15,333,870 equity shares of Rs. 10 each)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 153,338,700 (15,333,870 equity shares of Rs. 10 each)		

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Onward Network Technologies Private Limited

Harish Mehta  
Director



Place: Mumbai  
Date: 17<sup>th</sup> April, 2017