## Sunteck Realty Ltd.



Date: 12th October, 2023

SRL/SE/42/23-24

National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East),

Mumbai- 400 051 **Symbol: SUNTECK**  **BSE Limited** 

Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001 Scrip Code: 512179

**Sub: Press Release** 

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith Press Release about "Sunteck Realty Ltd. receives the prestigious 5-star rating from GRESB in its second year of submission with a strong score of 95".

The copy of the same is enclosed herewith for your information and records.

Thanking You.

For Sunteck Realty Limited

Rachana Hingarajia Company Secretary

Encl: as above

Website: www.sunteckindia.com CIN: L32100MH1981PLC025346 Email Id: cosec@sunteckindia.com





# Sunteck Realty Ltd. receives the prestigious 5-star rating from GRESB in its second year of submission with a strong score of 95

# Sunteck receives 3<sup>rd</sup> rank in the Asia-pacific Diversified Office/ Residential Peer comparison

<u>Date: 12<sup>th</sup> October 2023 Mumbai</u>: Sunteck Realty Limited, a Mumbai-based premium luxury real estate developer is proud to announce its remarkable score of 95 in GRESB (Global Real Estate Sustainability Benchmark) Assessment, with a prestigious 5-star rating. The GRESB 5-Star rating is given to the entities placed in the top 20% of the benchmark, making it a top tier performer against its peers. Sunteck realty's GRESB score is an outcome of its progress along the three dimensions of ESG - Environmental, Social and Governance, including but not limited to greater efficiency in its management of Energy, Water, Materials for its projects, various engagement programs for its stakeholders, policies, and well-defined procedures with aim to enhance good business practices and enhancing communities in which the company operate. This recognition underscores Sunteck Realty's endeavor to sustainable development and responsible business practices.

Over the past year, Sunteck has aligned with the requirements outlined by Excellence in Design for Greater Efficiencies (EDGE), an innovation of International Finance Corporation (IFC), a member of the World Bank Group.

Mr. Kamal Khetan, Chairman and Managing Director of Sunteck Realty Limited, expressed his delight at the achievement, stating, "We are immensely proud to receive the 5-star GRESB rating. This recognition reaffirms our endeavour to sustainability, green building practices, and our responsibilities towards the environment and society. We have also partnered with IFC to set up a joint platform to invest up to Rs 750 crore to develop high quality urban green housing projects in Mumbai Metropolitan Region (MMR). Sunteck's ESG journey has reached a significant milestone, and we are more determined than ever to shape a sustainable and inclusive future for our stakeholders going forward."

"Reviewing the benchmarks for this year, it's evident that the industry's dedication to ESG principles is stronger than ever, as showcased by the continued increase in participation and broader data coverage. We applaud investors and managers in the real assets sector for their resolute pursuit of sustainability." said Sebastien Roussotte, CEO of GRESB.

### **About Sunteck Realty:**

Sunteck Realty Limited (SRL) is one of the fastest growing Mumbai-based luxury real estate development companies. SRL has an immaculate track record of having one of the lowest net Debt/Equity ratios, financial prudency and sustainable growth. The company focuses on a city centric development portfolio of about 52.5 million square feet spread across 32 projects. Sunteck Realty has differentiated its projects under six brands - 'Signature': Uber

luxury residences, 'Signia': Ultra luxury residences, 'Sunteck City' & 'Sunteck Sky Park': Premium luxury residences, 'Sunteck Beach Residences': Marquee Luxury Destination, 'Sunteck World': Aspirational luxury residences, 'Sunteck': Commercial & Retail developments. The company has been a trendsetter in creating iconic destinations such as the flagship project, Signature Island at Bandra Kurla Complex (BKC), Sunteck City in Oshiwara District Centre (ODC), Goregaon and SunteckWorld at Naigaon - the largest township of MMR's western Suburbs.

#### **About GRESB**

GRESB is a mission-driven and industry-led organization providing standardized and validated Environmental, Social, and Governance (ESG) data to financial markets. Established in 2009, GRESB has become the leading ESG benchmark for real estate and infrastructure investments across the world, used by 150 institutional and financial investors to inform decision-making. For more information, visit GRESB.com

#### Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Sunteck Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

### For further details, please contact:

#### **Investor Relations**

Prashant Chaubey: +91 22 4287 7800

Sunteck Realty Limited

Email: ir@sunteckindia.com

#### **Corporate Communications**

Ankit Dalmia: +91 22 6919 1663

Sunteck Realty Limited

Email: corporaterelations@sunteckindia.com