



# MOHIT INDUSTRIES LTD.

AN ISO 9001:2008 CERTIFIED COMPANY

Date: December 14, 2017

To,

Deptt. Of Corporate Service,  
BSE Limited  
1st Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
REF: Script Code **531453**

Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, c-1 Block G  
Bandra- Kurla Complex, Bandra (E)  
Mumbai- 400050  
REF: Script Code **MOHITIND**

**Sub: Outcome of the Board Meeting of Mohit Industries Limited held on 14<sup>th</sup> December, 2017**

**Ref:** Regulation 30 (*read with Schedule III Part A*), Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

This is to inform you that the Board of Directors of the Company, in its meeting held today i.e. on Thursday, 14<sup>th</sup> December, 2017, has considered and approved the Unaudited Standalone and Consolidated Financial Results for the Quarter and Half year ended on 30<sup>th</sup> September, 2017.


*We enclose herewith* Unaudited Standalone and Consolidated Financial Results for the Quarter and Half year ended on 30<sup>th</sup> September, 2017 along with Limited Review Report issued by M/s. Rajendra Sharma & Associates, Statutory Auditor of the company, thereon, for Quarter and half year ended on 30<sup>th</sup> September, 2017.

The Board meeting commenced at 11.30 a.m. and concluded at 03.50 p.m.

You are requested to take a note of the above on record and disseminated to all concerned.

Thanking You.

For Mohit Industries Limited

  
(Swati Malu)  
Company Secretary



**Enclosed: As Above**

CIN No. : L17119GJ1991PLC015074

A/601 B, International Trade Centre, Majura Gate, Ring Road, Surat-395 002.  
Phone : 2463261, 2463262, 2463263, 3234330 FAX : +91 - 261 - 2463264  
E-mail : contact@mohitindustries.com Visit us : www.mohitindustries.com

**MOHIT INDUSTRIES LIMITED**

CIN: L17119GJ1991PLC015074

Regd. Office: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India  
Ph: (0261) 2463261/62/63 Fax: (0261) 2463264 Email : contact@mohitindustries.com

Statement of Unaudited Standalone Financial Result for the Quarter and Half Year ended on 30th September,2017

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>INCOME</b>						
I Revenue From Operations	4,499.12	4,200.29	4,239.89	8,699.41	8,209.63	16,211.95
II Other Income	16.88	38.58	57.52	55.46	91.37	151.30
III Total Income (I+II)	4,515.99	4,238.87	4,297.41	8,754.86	8,301.00	16,363.25
<b>IV EXPENSES</b>						
Cost of materials consumed	3,029.54	2,920.49	2,706.76	5,950.03	5,473.27	10,709.46
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(269.09)	(35.22)	84.00	(304.31)	(10.05)	281.61
Excise duty/ GST	626.32	168.65	237.50	794.97	469.94	878.66
Employee benefits expense	176.25	168.26	188.90	344.52	358.00	748.11
Finance costs	165.76	166.85	177.76	332.62	356.50	698.96
Depreciation and amortization expense	95.51	107.07	105.23	202.58	204.16	418.58
Other expenses	625.08	680.05	727.09	1,305.13	1,254.20	2,488.85
Total expenses (IV)	4,449.39	4,176.16	4,227.24	8,625.55	8,106.02	16,224.24
V Profit/(loss) before exceptional items and tax (I- IV)	66.61	62.71	70.18	129.32	194.98	139.01
VI Exceptional Items & Prior- Period Items	-	-	-	-	-	(17.53)
VII Profit/(loss) before tax (V-VI)	66.61	62.71	70.18	129.32	194.98	156.54
VIII Tax expense:						
(1) Current tax	32.13	36.35	14.31	68.48	39.75	57.36
(2) Deferred tax	(10.91)	(15.62)	-	(26.53)	-	(55.02)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	45.39	41.98	55.87	87.37	155.23	154.20
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	45.39	41.98	55.87	87.37	155.23	154.20
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	0.37	3.85	-	4.22	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	45.75	45.84	55.87	91.59	155.23	154.20
XVI Earnings per equity share (for continuing operation):						
(1) Basic	0.32	0.30	0.39	0.62	1.10	1.09
(2) Diluted	0.32	0.30	0.39	0.62	1.10	1.09
XVII Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVII Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	0.32	0.30	0.39	0.62	1.10	1.09
(2) Diluted	0.32	0.30	0.39	0.62	1.10	1.09

NOTES:-

- 1 The above Unaudited Standalone Financial Results for the Quarter and Half year ended 30th September, 2017 were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 14th Decemeber 2017.
- 2 The Company has adopted Indian Accounting Standard (Ind -AS) effective from 01st April, 2017 (transition date being 01st April, 2016) and accordingly unaudited financial results for quarter and half year ended 30th September, 2017 are in compliance with the Ind-AS prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and accordingly, previous Indian Generally accepted Accounting principles (IGAAP) results for Quarter and Half year ended on 30th September, 2016 have been restated to make the result comparable.
- 3 The Company's Management, pursuant to Ind AS 108- Operating Segments, has concluded that the company has only one reportable segment i.e Textile. Accordingly, Segment wise disclosures requirement is not applicable to Company.
- 4 Current Tax Expense is provided on normal rates in the current quarter instead of Minimum Alternate Tax in Quarter and half year ended 30th September 2016.
- 5 Particulars of Subsidiaries and associates:  
 (a) Subsidiary: (i) Maxum Metals Private Limited  
 (b) Associate Companies: (i) Mohit Overseas Limited,(ii) Mohit Yarns Limited,(iii) Mohit E-waste Recovery Pvt. Ltd
- 6 The Financial Results includes results for the quarter and half year ended on 30th September, 2016 which have not been subject to Audit / Limited Review and the management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its results for this period.
- 7 The Statement does not include Ind-AS Compliant financial result for previous year ended 31st March, 2017, as the same are not mandatory as per Circular CIR/CFD/FAC/62/2016 dated 05th July, 2016 issued by SEBI.
- 8 Financial Results for all the period have been prepared and presented in accordance with recognition and measurement principles of Ind- AS 34 "Interim Financial Reporting".
- 9 The Figures of quarter ended on 30th September, 2017 are the balancing figures between year to date (Six months) figures up to the second quarter ended on 30th September, 2017 and published unaudited figures in respect of the quarter ended on 30th June, 2017.
- 10 Reconciliation of the Net profit for quarter ended 30th September, 2016 as reported under previous IGAAP and as restated under Ind-AS is as under.

Particulars	Quarter	Half Year
	Ended	Ended
	30.09.2016	30.09.2016
	(Unaudited)	(Unaudited)
Reconciliation of Profit after tax as reported earlier		
Net Profit/Loss for the period (As per Previous GAAP)	55.87	155.23
Add/ (Less): Adjustments	-	-
Net Profit/ Loss for the period (As per Ind-AS)	55.87	155.23
Other Comprehensive Income (Net of Tax)	-	-
Total Comprehensive Income (As per Ind-AS)	55.87	155.23

Place: Surat  
Date: 14.12.2017



FOR MOHIT INDUSTRIES LIMITED

*Narayan Saboo*

Narayan Saboo  
Director

## MOHIT INDUSTRIES LIMITED

CIN: L17119GJ1991PLC015074

Regd. Office: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India  
Ph: (0261) 2463261/62/63 Fax: (0261) 2463264 Email : contact@mohitindustries.com

### UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	As at 30th September 2017 (Unaudited)	As at 31st March 2017 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	2,888.31	3,050.52
Capital Work-in-Progress	390.49	381.35
Other Intangible Assets	1.99	2.70
<b>Financial Assets</b>		
Loans	-	-
Other Financial Assets	483.43	468.64
Other Non-Current Assets	72.87	72.87
<b>Total Non-Current Assets</b>	<b>3,837.09</b>	<b>3,976.07</b>
<b>Current Assets</b>		
Inventories	1,745.76	1,652.09
<b>Financial Assets</b>		
Trade Receivables	3,793.36	2,817.16
Cash & Cash Equivalents	87.78	80.34
Bank balances (Unpaid Dividend)	8.52	8.52
Loans	256.47	293.62
Other Current Assets	1,321.42	1,874.75
<b>Total Current Assets</b>	<b>7,213.31</b>	<b>6,726.47</b>
<b>Total Assets</b>	<b>11,050.41</b>	<b>10,702.54</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1,415.76	1,415.76
Other Equity	1,522.33	1,434.96
<b>Total Equity</b>	<b>2,938.09</b>	<b>2,850.72</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	1,442.60	1,410.04
Other Financial Liabilities	-	-
Provisions	-	-
Deferred Tax Liabilities (Net)	327.50	354.02
Other Non-Current Liabilities	-	-
<b>Total Non-Current Liabilities</b>	<b>1,770.10</b>	<b>1,764.06</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	4,768.45	4,928.59
Trade Payables	904.94	444.07
Other Financial Liabilities	437.09	529.93
Other Current Liabilities	131.35	153.25
Provisions	-	-
Current Tax Liabilities (Net)	100.40	31.92
<b>Total Current Liabilities</b>	<b>6,342.22</b>	<b>6,087.76</b>
<b>Total Liabilities</b>	<b>8,112.32</b>	<b>7,851.82</b>
<b>Total Equity and Liabilities</b>	<b>11,050.41</b>	<b>10,702.54</b>

FOR MOHIT INDUSTRIES LIMITED

*Narayan Saboo*

Narayan Saboo  
Director





**RAJENDRA SHARMA & ASSOCIATES**  
(CHARTERED ACCOUNTANTS)

3032, Jash Yarn & Textile Market, Ring Road, SURAT-395002  
Ph: 0261-2312322, Email: rajtosh3032@yahoo.co.in  
Mob: 9825793891, 9426777024

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## INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,  
Board of Directors of  
**MOHIT INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results ('the Statement') of **MOHIT INDUSTRIES LIMITED** ('the Company') for the half year and quarter ended on 30<sup>th</sup> September, 2017. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulation, 2015 ('the Listing Regulations, 2015'). The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this statement are consistent with those used in the preparation of the Companies opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 33 the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





**RAJENDRA SHARMA & ASSOCIATES**  
(CHARTERED ACCOUNTANTS)

3032, Jash Yarn & Textile Market, Ring Road, SURAT-395002  
Ph: 0261-2312322, Email: rajtosh3032@yahoo.co.in  
Mob: 9825793891, 9426777024

3. *Based on information provided to us by the management, the company has not provided for Post Employment Benefits and other long term employee benefits under Defined Benefit Plans on accrual basis but provides the same as and when they become due for payment. This method of accounting of Post Employment Benefits and other long term employee benefits under Defined Benefit Plans is in deviation with Ind AS – 19 on Employee Benefits. As there is no actuarial report or basis of calculation available with the management of such Post Employment Benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. If the company had followed the method accounting as per Ind AS – 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.*
4. Based on our review of the Statement conducted as above, with the exception of the matter described in the preceding paragraph no. 3, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/6212016 dated July, 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAJENDRA SHARMA & ASSOCIATES**  
Chartered Accountants  
Firm Registration No.:- 108390W

*RKS Sharma*

(**RAJENDRA RATANLAL SHARMA**)  
PARTNER  
M. NO. : 044393

Surat, 14<sup>th</sup> December, 2017

**MOHIT INDUSTRIES LIMITED**

CIN: L17119GJ1991PLC015074

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Statement of Unaudited Consolidated Financial Result for the Quarter and Half Year ended on 30th September,2017  
(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>INCOME</b>						
I Revenue From Operations	4,499.12	4,205.90	4,254.04	8,705.01	8,225.05	16,232.57
II Other Income	17.36	38.58	57.36	55.94	91.21	150.84
III Total Income (I+II)	4,516.48	4,244.48	4,311.39	8,760.96	8,316.25	16,383.40
<b>EXPENSES</b>						
Cost of materials consumed	3,029.54	2,920.49	2,706.76	5,950.03	5,473.27	10,709.46
Purchases of Stock-in-Trade	-	1.44	4.16	1.44	10.87	13.22
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(269.09)	(34.84)	87.97	(303.92)	(12.18)	280.02
Excise duty/ GST	626.32	168.65	237.50	794.97	469.94	878.66
Employee benefits expense	176.25	168.26	188.95	344.52	358.05	751.77
Finance costs	165.76	166.85	177.76	332.62	356.50	700.83
Depreciation and amortization expense	95.51	107.07	105.23	202.58	204.16	418.58
Other expenses	625.20	680.66	727.74	1,305.86	1,256.47	2,491.81
Total expenses (IV)	4,449.50	4,178.59	4,236.07	8,628.09	8,117.07	16,244.35
V Profit/(loss) before exceptional items and tax (I- IV)	66.97	65.89	75.33	132.86	199.18	139.05
VI Exceptional Items & Prior- Period Items	-	-	-	-	-	(17.53)
VII Profit/(loss) before tax (V-VI)	66.97	65.89	75.33	132.86	199.18	156.58
Tax expense:						
VIII (1) Current tax	31.42	37.06	15.36	68.48	41.05	57.36
(2) Deferred tax	(10.91)	(15.62)	-	(26.53)	-	(55.02)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	46.46	44.45	59.97	90.91	158.13	154.23
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	46.46	44.45	59.97	90.91	158.13	154.23
XIV Share of Profit(Loss) of Associates	1.26	0.33	18.45	1.59	18.79	27.06
XV Minority Interest	(0.53)	(1.21)	(1.89)	(1.74)	(1.42)	(0.02)
XVI Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates	47.20	43.56	76.53	90.76	175.50	181.27
<b>Other Comprehensive Income</b>						
XVII A (i) Items that will not be reclassified to profit or loss	27.84	262.75	-	290.59	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII I Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss)and Other Comprehensive Income for the period)	75.04	306.32	76.53	381.36	175.50	181.27
<b>Earnings per equity share (for continuing operation):</b>						
(1) Basic	0.33	0.31	0.54	0.64	1.24	1.28
(2) Diluted	0.33	0.31	0.54	0.64	1.24	1.28
<b>Earnings per equity share (for discontinued operation):</b>						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-

XXI	Earnings per equity share(for discontinued & continuing operations)						
	(1) Basic	0.33	0.31	0.54	0.64	1.24	1.28
	(2) Diluted	0.33	0.31	0.54	0.64	1.24	1.28

NOTES:-

- The above Unaudited Consolidated Financial Results for the Quarter and Half year ended 30th September, 2017 were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 14th Decemeber 2017
- The Company has adopted Indian Accounting Standard (Ind -AS) effective from 01st April, 2017 (transition date being 01st April, 2016) and accordingly unaudited financial results for quarter ended 30th September, 2017 are in compliance with the Ind-AS prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and accordingly, previous Indian Generally accepted Accounting principles (IGAAP) results for Quarter ended 30th June, 2016 have been restated to make the result comparable.
- The Company's Management, pursuant to Ind AS 108- Operating Segments, has concluded that the company has only one reportable segment i.e Textile. Accordingly, Segment wise disclosures requirement is not applicable to Company.
- Current Tax Expense is provided on normal rates in the current quarter instead of Minimum Alternate Tax in Quarter and Half year ended 30th September 2016.
- Particulars of Subsidiaries and associates:  
(a) Subsidiary: (i) Maxum Metals Private Limited  
(b) Associate Companies: (i) Mohit Overseas Limited,(ii) Mohit Yarns Limited,(iii) Mohit E-waste Recovery Pvt. Ltd
- The Financial Results includes results for the quarter and half year ended on 30th September, 2016 which have not been subject to Audit / Limited Review and the management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its results for this period.
- The Statement does not include Ind-AS Compliant financial result for previous year ended 31st March, 2017, as the same are not mandatory as per Circular CIR/CFD/FAC/62/2016 dated 05th July, 2016 issued by SEBI.
- Financial Results for all the period have been prepared and presented in accordance with recognition and measurement principles of Ind- AS 34 "Interim Financial Reporting".
- The Figures of quarter ended on 30th September, 2017 are the balancing figures between year to date (Six months) figures up to the second quarter ended on 30th September, 2017 and published unaudited figures in respect of the quarter ended on 30th June, 2017.
- Reconciliation of the Net profit for quarter ended 30th September, 2016 as reported under previous IGAAP and as restated under Ind-AS is as under.

Particulars	Quarter	Half Year
	Ended	Ended
	30.09.2016	30.09.2016
	(Unaudited)	(Unaudited)
Reconciliation of Profit after tax as reported earlier		
Net Profit/Loss for the period (As per Previous GAAP)	76.53	175.50
Add/ (Less): Adjustments	-	-
Net Profit/ Loss for the period (As per Ind-AS)	76.53	175.50
Other Comprehensive Income (Net of Tax)	-	-
Total Comprehensive Income (As per Ind-AS)	76.53	175.50

Place: Surat  
Date: 14.12.2017

FOR MOHIT INDUSTRIES LIMITED

*Narayan Saboo*

Narayan Saboo  
Director





# MOHIT INDUSTRIES LIMITED

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Ph: (0261) 2463261/62/63 Fax: (0261) 2463264 Email : contact@mohitindustries.com

## UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	As at 30th September 2017 (Unaudited)	As at 31st March 2017 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	2,888.31	3,050.52
Capital Work-in-Progress	390.49	381.35
Other Intangible Assets	1.99	2.70
<b>Financial Assets</b>		
Loans		
Other Financial Assets	721.74	705.36
Other Non-Current Assets	72.87	72.87
<b>Total Non-Current Assets</b>	<b>4,075.41</b>	<b>4,212.80</b>
<b>Current Assets</b>		
Inventories	1,748.03	1,654.75
<b>Financial Assets</b>		
Trade Receivables	3,798.91	2,822.30
Cash & Cash Equivalents	91.84	85.72
Bank balances (Unpaid Dividend)	8.52	8.52
Loans	256.47	293.62
Other Current Assets	1,322.93	1,876.00
<b>Total Current Assets</b>	<b>7,226.70</b>	<b>6,740.90</b>
<b>Total Assets</b>	<b>11,302.10</b>	<b>10,953.70</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1,415.76	1,415.76
Other Equity	1,762.32	1,671.56
Minority Interest	1.80	0.07
<b>Total Equity</b>	<b>3,179.88</b>	<b>3,087.38</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	1,442.60	1,410.04
Other Financial Liabilities	-	-
Provisions	-	-
Deferred Tax Liabilities (Net)	327.50	354.02
Other Non-Current Liabilities		
<b>Total Non-Current Liabilities</b>	<b>1,770.10</b>	<b>1,764.06</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	4,776.73	4,938.77
Trade Payables	906.56	448.19
Other Financial Liabilities	437.09	529.93
Other Current Liabilities	131.35	153.43
Provisions	-	-
Current Tax Liabilities (Net)	100.40	31.92
<b>Total Current Liabilities</b>	<b>6,352.13</b>	<b>6,102.25</b>
<b>Total Liabilities</b>	<b>8,122.23</b>	<b>7,866.32</b>
<b>Total Equity and Liabilities</b>	<b>11,302.10</b>	<b>10,953.70</b>

FOR MOHIT INDUSTRIES LIMITED

*Narayan Saboo*

Narayan Saboo  
Director





**RAJENDRA SHARMA & ASSOCIATES**  
(CHARTERED ACCOUNTANTS)

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## INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,  
Board of Directors of  
**MOHIT INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results ('the Statement') of **MOHIT INDUSTRIES LIMITED** ('the Company'), its subsidiary and its share in profit of its associates for the half year and quarter ended on 30<sup>th</sup> September, 2017. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulation, 2015 ('the Listing Regulations, 2015'). The statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this statement are consistent with those used in the preparation of the Companies opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 33 the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





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3. *Based on information provided to us by the management, the company has not provided for Post Employment Benefits and other long term employee benefits under Defined Benefit Plans on accrual basis but provides the same as and when they become due for payment. This method of accounting of Post Employment Benefits and other long term employee benefits under Defined Benefit Plans is in deviation with Ind AS – 19 on Employee Benefits. As there is no actuarial report or basis of calculation available with the management of such Post Employment Benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. If the company had followed the method accounting as per Ind AS – 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.*
4. Based on our review of the Statement conducted as above, *with the exception of the matter described in the preceding paragraph no. 3*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/6212016 dated July, 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJENDRA SHARMA & ASSOCIATES  
Chartered Accountants  
Firm Registration No.:- 108390W

  
(RAJENDRA RATANLAL SHARMA)  
PARTNER  
M. NO. : 044393



Surat, 14<sup>th</sup> December, 2017