

JAIN & CO.
Chartered Accountants

P 21/22 Radha Bazar Street, Kolkata – 700 001

Email: info@jainandco.com

Phones: 2242-7215 / 6541

Fax: 91-33-22486264

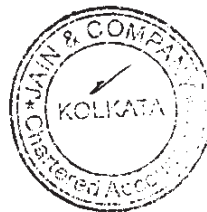
REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited financial results of M/s. Cheviot Co. Ltd., for the quarter ended 30th June, 2015, except for the disclosures regarding 'Public Shareholding and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Dated the 13th day of August, 2015



For Jain & Co.
Chartered Accountants
Registration No. 302023E


(CA) P.K. Jain
Partner

(Membership No.52018)

Branch: A-6 Nariana Vihar, Ring Road, New Delhi – 110 028

Email: akj@jainandco.com

Phones: 25893411 / 3412

Fax: 91-11-2579-7973

CHEVIOT COMPANY LIMITED

CIN : L65993WB1897PLC001409

Regd Office : 24, Park Street, Magma House (9th Floor), Kolkata - 700 016

Phone : (033) 3291-9624/25/28; Fax (033) 22497269/22172488

Email : cheviot@chevjute.com ; Website : www.groupcheviot.net

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

3/3

(₹ In Lakhs)

Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Previous year ended
		30/06/2015	31/03/2015	30/06/2014 in the previous year	31/03/2015
		(Unaudited)	(Refer Note No.3)	(Unaudited)	(Audited)
PART - I					
1	Income from operations				
	a. Net sales / income from operations (Net of Cess)	5546.60	8871.96	5068.84	26350.10
	b. Other operating income	195.49	86.62	90.08	349.43
	Total income from operations (net)	5742.09	8958.58	5158.92	26699.53
2	Expenses				
	a. Cost of materials consumed	3547.87	3811.42	3192.08	13306.98
	b. Changes in inventories of finished goods and work-in-progress	(1280.44)	1212.73	(894.12)	209.26
	c. Employee benefits expense	1156.30	1222.17	1137.98	4678.41
	d. Depreciation and amortisation expense	132.13	174.13	150.22	648.26
	e. Other expenses	1349.87	1638.82	1414.79	5802.52
	Total expenses	4905.73	8059.27	5000.95	24645.43
3	Profit from operations before other income, finance costs and exceptional items (1-2)	836.36	899.31	157.97	2054.10
4	Other income	547.77	912.54	255.62	2166.73
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1384.13	1811.85	413.59	4220.83
6	Finance costs	22.64	38.34	17.94	86.72
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1361.49	1773.51	395.65	4134.11
8	Exceptional items - Provision against indirect taxes refundable written back	-	97.45	-	97.45
9	Profit from ordinary activities before tax (7+8)	1361.49	1870.96	395.65	4231.56
10	Tax expense	325.00	327.47	69.00	773.47
11	Net Profit from ordinary activities after tax (9-10)	1036.49	1543.49	326.65	3458.09
12	Extraordinary items	-	-	-	-
13	Net Profit for the period (11-12)	1036.49	1543.49	326.65	3458.09
14	Paid-up ordinary share capital (Face value - ₹ 10 each)	451.13	451.13	451.13	451.13
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	28545.67
16	Earnings Per Share of ₹ 10/- each (EPS) (In ₹)				
	i Basic and diluted EPS before extraordinary items - not annualised	22.98	34.21	7.24	76.65
	ii Basic and diluted EPS after extraordinary items - not annualised	22.98	34.21	7.24	76.65
PART II					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of shares	1127938	1127938	1127938	1127938
	- Percentage of shareholding	25.00	25.00	25.00	25.00
2	Promoters and promoter group shareholding				
a)	Pledged / encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-encumbered				
	- Number of shares	3383312	3383312	3383312	3383312
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00
PARTICULARS				3 months ended 30/06/2015	
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter				0	
Received during the quarter				18	
Disposed of during the quarter				18	
Remaining unresolved at the end of the quarter				0	

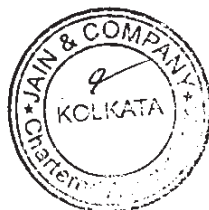
NOTES :

- The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter ended 30th June, 2015 in terms of clause 41 of the listing agreement.
- Effective from 1st April 2015, operations of the Company's Captive Power Plant [CPP] unit have been combined with DTA unit since the CPP unit is not required to function as an independent unit due to completion of exemption period available under Section 80-IA of the Income Tax Act, 1961. Hence, from current year, the Company being engaged in a single product segment i.e. manufacturing and sale of Jute Goods, segment reporting as required by AS-17, issued by the Institute of Chartered Accountants of India does not apply.
- The figures for the preceding 3 months ended 31st March, 2015 are the balancing figures between the audited figures in respect of the financial year ended 31st March, 2015 and the published year to date figures (re-grouped / re-classified) of the 9 months period ended 31st December, 2014.
- Previous period / year figures have been re-grouped / re-classified to make them comparable to the current period presentation.
- The above unaudited financial results after review of the Audit committee were approved by the Board of Directors at their meeting held on 13th August, 2015.

Harsh Vardhan Kanoria

Harsh Vardhan Kanoria
Chairman and Managing Director
Chief Executive Officer
(DIN : 00060259)

Place : Kolkata
Dated : 13th August, 2015



ROB