

May 30, 2016

To,  
The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai-400 001  
**BSE Symbol: 532944**

The Secretary  
**National Stock Exchange of India Limited**  
Bandra Kurla Complex  
Bandra East  
Mumbai – 400 051  
**NSE Symbol : ONMOBILE**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting**

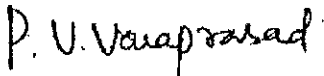
This is with reference to our letter dated May 20, 2016 informing about the Board meeting scheduled on May 30, 2016. The Board of Directors of OnMobile Global Limited ('the Company') at their meeting held on Monday, May 30, 2016 in Montréal, Canada, has *inter alia*

1. Considered and approved the audited financial results for the quarter and year ended March 31, 2016. A copy of the audited financial results (Standalone and Consolidated) along with the Auditors report and declaration regarding unmodified audit reports under SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 is enclosed herewith.
2. Considered and recommended a dividend of Rs.1.50/- per equity share of Rs. 10/- each for the financial year ended March 31, 2016 subject to approval by the shareholders at the ensuing Annual General Meeting.

Request you to please take the same on record.

Thanking you,

Yours sincerely,  
For OnMobile Global Limited

  
P.V.Varaprasad  
Company Secretary



Encl: a/a

| Statement of Standalone Results for the Quarter and Year ended March 31, 2016 : |   |                                  |                                  |                                  |                             |                             |
|---|---|----------------------------------|----------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Sl. No  | Particulars   | Quarter ended                    |                                  |                                  | Year ended                  |                             |
|   |   | March 31, 2016<br>(Refer Note 7) | December 31, 2015<br>(Unaudited) | March 31, 2015<br>(Refer Note 7) | March 31, 2016<br>(Audited) | March 31, 2015<br>(Audited) |
| 1   | Income from Operations  |                                  |                                  |                                  |                             |                             |
|   | (a) Telecom Value Added Services  | 8,111                            | 8,333                            | 8,684                            | 33,316                      | 34,604                      |
|   | (b) Other Operating Income  | 365                              | 1,141                            | 1,587                            | 5,422                       | 6,854                       |
|   | <b>Total Income from Operations</b>   | <b>8,476</b>                     | <b>9,474</b>                     | <b>10,271</b>                    | <b>38,738</b>               | <b>41,458</b>               |
| 2   | Expenses  |                                  |                                  |                                  |                             |                             |
|   | (a) Cost of sales and services  |                                  |                                  |                                  |                             |                             |
|   | - Content fee and royalty   | 815                              | 1,058                            | 637                              | 3,532                       | 3,509                       |
|   | - Other sales and services  | 894                              | 824                              | 1,128                            | 3,762                       | 4,933                       |
|   | (b) Employee benefits expense   | 3,079                            | 3,343                            | 3,260                            | 13,181                      | 14,826                      |
|   | (c) Depreciation and amortisation expenses                                      | 2,417                            | 2,425                            | 2,178                            | 9,752                       | 9,232                       |
|   | (d) Other Expenses (Refer Note 4(a))  | 2,839                            | 1,805                            | 3,029                            | 8,899                       | 8,513                       |
|   | <b>Total Expenses</b>   | <b>10,044</b>                    | <b>9,455</b>                     | <b>10,232</b>                    | <b>39,126</b>               | <b>41,013</b>               |
| 3   | <b>Profit/(loss) from operations before Other income and Finance cost (1-2)</b> | <b>(1,568)</b>                   | <b>19</b>                        | <b>39</b>                        | <b>(388)</b>                | <b>445</b>                  |
| 4   | Other Income (Refer Note 4(b) & 4(c))   | (343)                            | 697                              | 220                              | 2,789                       | 1,575                       |
| 5   | <b>Profit/(loss) before Finance costs (3+4)</b>                                 | <b>(1,911)</b>                   | <b>716</b>                       | <b>259</b>                       | <b>2,401</b>                | <b>2,020</b>                |
| 6   | Finance costs   | -                                | -                                | 1                                | -                           | 32                          |
| 7   | <b>Profit/(loss) after Finance cost but before Exceptional items (5-6)</b>      | <b>(1,911)</b>                   | <b>716</b>                       | <b>258</b>                       | <b>2,401</b>                | <b>1,988</b>                |
| 8   | Exceptional items (Refer Note 5)  | (304)                            | 279                              | -                                | (25)                        | -                           |
| 9   | <b>Profit/(loss) before tax (7+8)</b>   | <b>(2,215)</b>                   | <b>995</b>                       | <b>258</b>                       | <b>2,376</b>                | <b>1,988</b>                |
| 10  | Tax expense (Net)   | 131                              | 605                              | 388                              | 1,802                       | 1,068                       |
| 11  | <b>Net profit/(loss) for the period (9-10)</b>                                  | <b>(2,346)</b>                   | <b>390</b>                       | <b>(130)</b>                     | <b>574</b>                  | <b>920</b>                  |
| 12  | Paid up equity share capital (Face value of Rs 10/- each)                       | 10,811                           | 10,947                           | 10,922                           | 10,811                      | 10,922                      |
| 13  | Reserves excluding revaluation reserves   |                                  |                                  |                                  | 58,885                      | 61,771                      |
| 14  | Earnings/(loss) per share (in Rs) (not annualised)                              |                                  |                                  |                                  |                             |                             |
|   | (a) Basic   | (2.14)                           | 0.36                             | (0.12)                           | 0.52                        | 0.81                        |
|   | (b) Diluted   | (2.14)                           | 0.35                             | (0.12)                           | 0.51                        | 0.80                        |

## Notes:

## 1. STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Amount in Rs. Lakhs


| Particulars                          | As at March 31, 2016 | As at March 31, 2015 |
|--------------------------------------|----------------------|----------------------|
|                                      | (Audited)            | (Audited)            |
| <b>EQUITY AND LIABILITIES</b>        |                      |                      |
| <b>Shareholders' Funds</b>           |                      |                      |
| Share capital                        | 10,811               | 10,922               |
| Reserves and surplus                 | 58,885               | 61,771               |
|                                      | <b>69,696</b>        | <b>72,693</b>        |
| <b>Non-Current Liabilities</b>       |                      |                      |
| Long-term provisions                 | 407                  | 318                  |
|                                      | <b>407</b>           | <b>318</b>           |
| <b>Current Liabilities</b>           |                      |                      |
| Trade payables                       | 10,156               | 14,214               |
| Other current liabilities            | 3,726                | 4,161                |
| Short-term provisions                | 2,229                | 2,132                |
|                                      | <b>16,111</b>        | <b>20,507</b>        |
| <b>TOTAL- EQUITY AND LIABILITIES</b> | <b>86,214</b>        | <b>93,518</b>        |
| <b>ASSETS</b>                        |                      |                      |
| <b>Non-Current Assets</b>            |                      |                      |
| Fixed assets                         | 3,142                | 11,730               |
| Non-current investments              | 10,119               | 10,119               |
| Long-term loans and advances         | 21,075               | 17,596               |
| Deferred tax Assets (net)            | 909                  | 878                  |
|                                      | <b>35,245</b>        | <b>40,323</b>        |
| <b>Current Assets</b>                |                      |                      |
| Current investments                  | 9,273                | 7,179                |
| Trade receivables                    | 10,871               | 11,184               |
| Cash and Bank Balances               | 8,409                | 8,903                |
| Short-term loans and advances        | 4,673                | 3,883                |
| Other current assets                 | 17,743               | 22,046               |
|                                      | <b>50,969</b>        | <b>53,195</b>        |
| <b>TOTAL- ASSETS</b>                 | <b>86,214</b>        | <b>93,518</b>        |

2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2016.
3. The Board of Directors have recommended, subject to approval of shareholders, a dividend of Rs. 1.50 per equity share of Rs. 10 each and dividend distribution tax thereon aggregating to Rs. 1,952 lakhs.

| Particulars   | Quarter ended                   |                                  |                                 | Year ended                  |                             |
|---|---------------------------------|----------------------------------|---------------------------------|-----------------------------|-----------------------------|
|   | March 31, 2016<br>(Refer Note7) | December 31, 2015<br>(Unaudited) | March 31, 2015<br>(Refer Note7) | March 31, 2016<br>(Audited) | March 31, 2015<br>(Audited) |
| (a) Other Expenses includes<br>Foreign Exchange Loss (Net)                                  | -                               | -                                | 1,018                           | -                           | 984                         |
| (b) Other Income Includes<br>Foreign Exchange Gain/(Loss)- Net                              | 74                              | 431                              | -                               | 1,659                       | -                           |
| (c) Surplus on buy-back of shares by Europe B.V.<br>pursuant to divestiture of Voxmobili SA | -                               | -                                | -                               | -                           | 432                         |

5. During the quarter ended December 31, 2015 and quarter ended March 31, 2016, the Argentina Government devalued its currency Argentine Peso (ARS) and the Egyptian Government devalued its currency Egyptian pound (EGP) respectively. The exceptional item during the Quarter ended March 31, 2016 represents loss of Rs. 304 lakhs on restatement of the amount receivables in EGP from the Company's subsidiary in Egypt and for the quarter ended December 31, 2015 represents gain of Rs. 279 lakhs on restatement of the amounts payable in ARS to the Company's subsidiary in Argentina at the period end rates after such devaluation. The exceptional item during the year ended March 31, 2016 represents the net loss of Rs 25 lakhs.
6. The Company had made a public announcement on February 11, 2016 for buy back of maximum 5,600,000 equity shares for an amount not exceeding Rs 7,000 lakhs. As on March 31, 2016, the buy back of 1,532,594 equity shares were finalised and extinguished aggregating to Rs. 1,764 lakhs. Subsequent to March 31, 2016 until the date of these results, the Company has finalised and extinguished a buy back of 1,300,675 equity shares aggregating to Rs. 1,573 lakhs, and a further buy back of 76,625 equity shares aggregating to Rs. 87 lakhs has been finalised pending extinguishment.
7. The figures of the last quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year which were subject to limited review by the statutory auditor of the Company.
8. Previous period/year figures have been reclassified/ regrouped wherever necessary.

on Behalf of Board of Directors



**Rajiv Pancholy**  
Chief Executive Officer & Managing Director

Place: Montreal, Canada  
Date: May 30, 2016

## INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF ONMOBILE GLOBAL LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **ONMOBILE GLOBAL LIMITED** ("the Company") for the year ended March 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

✓

- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2016.
4. The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
Firm's Registration No. 008072S



**V. Balaji**  
Partner  
Membership No. 203685

**BENGALURU, May 30, 2016**  
VB/KNK/NM/2016

OnMobile Global Limited

Amount in Rs Lakhs except earnings per share

| Statement of Consolidated Results for the Quarter and Year ended March 31, 2016 : |  |                                   |                                  |                                   |                             |                             |
|---|--|-----------------------------------|----------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| Sl. No  | Particulars  | Quarter ended                     |                                  |                                   | Year ended                  |                             |
|   |  | March 31, 2016<br>(Refer Note 10) | December 31, 2015<br>(Unaudited) | March 31, 2015<br>(Refer Note 10) | March 31, 2016<br>(Audited) | March 31, 2015<br>(Audited) |
| 1   | Income from Operations<br>Telecom Value Added Services   | 20,012                            | 20,682                           | 21,400                            | 81,574                      | 84,705                      |
|   | <b>Total Income from Operations</b>  | <b>20,012</b>                     | <b>20,682</b>                    | <b>21,400</b>                     | <b>81,574</b>               | <b>84,705</b>               |
| 2   | Expenses   |                                   |                                  |                                   |                             |                             |
|   | (a) Cost of sales and services   |                                   |                                  |                                   |                             |                             |
|   | - Content fee and royalty  | 7,102                             | 7,040                            | 6,513                             | 27,273                      | 22,953                      |
|   | - Other sales and services   | 1,003                             | 851                              | 1,432                             | 3,978                       | 5,971                       |
|   | (b) Employee benefits expense  | 5,149                             | 5,254                            | 5,884                             | 21,720                      | 27,849                      |
|   | (c) Depreciation and amortisation expenses   | 3,762                             | 3,744                            | 3,545                             | 14,943                      | 14,373                      |
|   | (d) Other Expenses (refer note 5(a))   | 2,953                             | 3,518                            | 4,297                             | 13,333                      | 15,664                      |
|   | <b>Total Expenses</b>  | <b>19,969</b>                     | <b>20,407</b>                    | <b>21,671</b>                     | <b>81,247</b>               | <b>86,810</b>               |
| 3   | <b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>    | <b>43</b>                         | <b>275</b>                       | <b>(271)</b>                      | <b>327</b>                  | <b>(2,105)</b>              |
| 4   | Other Income (refer note 5(b) and note 6)  | 630                               | 550                              | 114                               | 2,848                       | 2,137                       |
| 5   | <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>         | <b>673</b>                        | <b>825</b>                       | <b>(157)</b>                      | <b>3,175</b>                | <b>32</b>                   |
| 6   | Finance costs  | 36                                | 45                               | 51                                | 178                         | 266                         |
| 7   | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b> | <b>637</b>                        | <b>780</b>                       | <b>(208)</b>                      | <b>2,997</b>                | <b>(234)</b>                |
| 8   | Exceptional Items (refer note 7)   | (408)                             | (648)                            | (328)                             | (1,056)                     | (328)                       |
| 9   | <b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>                                       | <b>229</b>                        | <b>132</b>                       | <b>(536)</b>                      | <b>1,941</b>                | <b>(562)</b>                |
| 10  | Tax expense (net)  | 840                               | 895                              | 923                               | 3,205                       | 2,669                       |
| 11  | <b>Net profit / (loss) for the period (9-10)</b>   | <b>(611)</b>                      | <b>(763)</b>                     | <b>(1,459)</b>                    | <b>(1,264)</b>              | <b>(3,231)</b>              |
| 12  | Share of Profit / (loss) of associate  | (0)                               | -                                | -                                 | (0)                         | -                           |
| 13  | <b>Net Profit / (Loss) after taxes and share of profit / (loss) of associate (11+12)</b>                 | <b>(611)</b>                      | <b>(763)</b>                     | <b>(1,459)</b>                    | <b>(1,264)</b>              | <b>(3,231)</b>              |
| 14  | Paid up equity share capital (Face value of Rs 10/- each)  | 10,811                            | 10,947                           | 10,922                            | 10,811                      | 10,922                      |
| 15  | Reserves excluding revaluation reserves  |                                   |                                  |                                   | 49,570                      | 54,765                      |
| 16  | Earnings / (Loss) per share (in Rs) (not annualised)   |                                   |                                  |                                   |                             |                             |
|   | (a) Basic  | (0.56)                            | (0.70)                           | (1.33)                            | (1.16)                      | (2.86)                      |
|   | (b) Diluted  | (0.56)                            | (0.70)                           | (1.33)                            | (1.16)                      | (2.86)                      |

Notes:

1 CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2016

| Particulars                         | Amount in Rs. Lakhs                     |   |
|-------------------------------------|---|---|
|                                     | As at<br>March 31,<br>2016<br>(Audited) | As at<br>March 31,<br>2015<br>(Audited) |
| <b>EQUITY AND LIABILITIES</b>       |   |   |
| <b>Shareholders' Funds</b>          |   |   |
| Share capital                       | 10,811                                  | 10,922                                  |
| Reserves and surplus                | 49,570                                  | 54,765                                  |
|                                     | <b>60,381</b>                           | <b>65,687</b>                           |
| <b>Non-Current Liabilities</b>      |   |   |
| Long-term borrowings                | -                                       | 1,846                                   |
| Deferred tax liabilities (net)      | 12                                      | 14                                      |
| Long-term provisions                | 439                                     | 347                                     |
|                                     | <b>451</b>                              | <b>2,207</b>                            |
| <b>Current Liabilities</b>          |   |   |
| Trade payables                      | 23,797                                  | 22,715                                  |
| Other current liabilities           | 7,274                                   | 9,111                                   |
| Short-term provisions               | 4,041                                   | 4,261                                   |
|                                     | <b>35,112</b>                           | <b>36,087</b>                           |
| <b>TOTAL EQUITY AND LIABILITIES</b> | <b>95,944</b>                           | <b>103,981</b>                          |
| <b>ASSETS</b>                       |   |   |
| <b>Non-Current Assets</b>           |   |   |
| Fixed assets                        | 11,544                                  | 24,922                                  |
| Goodwill on Consolidation           | -                                       | 255                                     |
| Non-current investments             | 0                                       | 0                                       |
| Deferred tax assets (net)           | 2,288                                   | 2,106                                   |
| Long-term loans and advances        | 14,498                                  | 13,544                                  |
|                                     | <b>28,330</b>                           | <b>40,827</b>                           |
| <b>Current Assets</b>               |   |   |
| Current investments                 | 9,273                                   | 7,179                                   |
| Inventories                         | -                                       | 54                                      |
| Trade receivables                   | 19,834                                  | 21,467                                  |
| Cash and bank balances              | 22,813                                  | 19,956                                  |
| Short-term loans and advances       | 6,801                                   | 6,053                                   |
| Other current assets                | 8,893                                   | 8,445                                   |
|                                     | <b>67,614</b>                           | <b>63,154</b>                           |
| <b>TOTAL ASSETS</b>                 | <b>95,944</b>                           | <b>103,981</b>                          |

2 (a) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2016.

(b) Key numbers of Standalone Financial Results of the Company for the quarter and year ended March 31, 2016 are as under:

| Particulars                   | Quarter ended                        |                                     |                                      | Year ended                     |                                |
|-------------------------------|--------------------------------------|-------------------------------------|--------------------------------------|--------------------------------|--------------------------------|
|                               | March 31,<br>2016<br>(Refer Note 10) | December 31,<br>2015<br>(Unaudited) | March 31,<br>2015<br>(Refer Note 10) | March 31,<br>2016<br>(Audited) | March 31,<br>2015<br>(Audited) |
|                               | Total Income from Operations         | 8,476                               | 9,474                                | 10,271                         | 38,738                         |
| Profit / (Loss) before Tax    | (2,215)                              | 995                                 | 258                                  | 2,376                          | 1,988                          |
| Net Profit / (Loss) after Tax | (2,346)                              | 390                                 | (130)                                | 574                            | 920                            |

Rs. in lakhs

The audited standalone results of OnMobile Global limited is available in investors section in www.onmobile.com and also with the stock exchanges where it is listed.

3 The Board of Directors have recommended, subject to approval of shareholders, a dividend of Rs. 1.50 per equity share of Rs. 10 each and dividend distribution tax thereon aggregating to Rs. 1,952 lakhs.

4 The above results include consolidated results of the Company, subsidiaries and associate : OnMobile Singapore Pte Limited, PT OnMobile Indonesia, OnMobile Europe B.V., VoxMobili S.A. (till July 11, 2014), OnMobile S.A., OnMobile USA LLC, Servicios De Telefonía OnMobile SA DE CV, OnMobile Global SA , OnMobile Brasil Sistemas de Valor Agregado Para Comunicacoes Moveis Ltda, OnMobile DE Venezuela C.A, OnMobile Global for Telecommunication Services, OnMobile Senegal SARL, OnMobile Uruguay S.A., OnMobile Bangladesh Private Limited , OnMobile Mali SARL , OnMobile Servicios Corporativos De Telefonía S.A. DE C.V., OnMobile Kenya Telecom Limited , OnMobile Telecom Limited , OnMobile Global Spain S.L.U, OnMobile Costa Rica OBCR SA . , OnMobile Uganda Limited, OnMobile Zambia Telecom Limited, OnMobile Madagascar Telecom Limited, OnMobile Rwanda Telecom Limited, OnMobile Nigeria Telecom Limited, OnMobile Tanzania Telecom Limited, OnMobile Ghana Telecom Limited, OnMobile Telecom (SL) Limited, OnMobile Global Solutions Canada Limited, OnMobile Global Italy S.R.L, Mobile Voice Konekt Private Limited, Onmobile Turkey Telekomunikasyon Sistemleri Limited Şirketi, Onmobile Telecom Burkina Faso, SARL, OnMobile Portugal SGPS, OnMobile Live Inc., Fonestarz Media Group Limited., 2dayUK Limited., Fonestarz Media (licensing) Limited., Daius Limited., Fonestarz Limited., Fonestarz Media (Australia) PTY Limited., Fonestarz Media Limited, OnMobile Global Czech Republic s.r.o., OnMobile Global Limited Columbia S.A.S., OnMobile Global South Africa (PTY) LTD and OnMobile Latam Holding, S.L.

Rs. in lakhs

| Particulars   | Quarter ended                     |                                  |                                   | Year ended                  |                             |
|---|-----------------------------------|----------------------------------|-----------------------------------|-----------------------------|-----------------------------|
|   | March 31, 2016<br>(Refer Note 10) | December 31, 2015<br>(Unaudited) | March 31, 2015<br>(Refer Note 10) | March 31, 2016<br>(Audited) | March 31, 2015<br>(Audited) |
| (a) Other Expenses includes<br>Foreign Exchange Loss / (Gain) - Net | -                                 | -                                | 1,176                             | -                           | 1,176                       |
| (b) Other Income includes<br>Foreign Exchange Gain/(Loss)- Net      | (254)                             | 339                              | (299)                             | 1,066                       | -                           |

6 During the quarter ended September 30, 2014, the Company sold its investment in Voxmobili SA, and had recorded a gain of Rs. 668.67 lakhs (net) which is included under "Other Income" for the year ended March 31, 2015 in the above consolidated financial results. Net Profit / (Loss) of Voxmobile SA included in the above results are:

Rs. in lakhs

| Particulars                               | Quarter ended                     |                                  |                                   | Year ended                  |                             |
|---|-----------------------------------|----------------------------------|-----------------------------------|-----------------------------|-----------------------------|
|   | March 31, 2016<br>(Refer Note 10) | December 31, 2015<br>(Unaudited) | March 31, 2015<br>(Refer Note 10) | March 31, 2016<br>(Audited) | March 31, 2015<br>(Audited) |
| <b>Net profit / (loss) for the period</b> | -                                 | -                                | -                                 | -                           | 240                         |

The net profit / (Loss) of Voxmobile SA on a standalone basis, before intercompany eliminations are:

Rs. in lakhs

| Particulars                               | Quarter ended                     |                                  |                                   | Year ended                  |                             |
|---|-----------------------------------|----------------------------------|-----------------------------------|-----------------------------|-----------------------------|
|   | March 31, 2016<br>(Refer Note 10) | December 31, 2015<br>(Unaudited) | March 31, 2015<br>(Refer Note 10) | March 31, 2016<br>(Audited) | March 31, 2015<br>(Audited) |
| <b>Net profit / (loss) for the period</b> | -                                 | -                                | -                                 | -                           | (672)                       |

7 Exceptional items represents:

(i) For the year ended March 31, 2016:

(a) During the quarter ended December 31, 2015, the Argentina Government devalued its currency Argentine Peso (ARS). The exceptional item during the quarter ended December 31, 2015 represents the net loss of Rs. 648 lakhs on restatement / translation of the assets and liabilities of the Company's subsidiary in Argentina into Indian Rupees (INR) at the period end rates after such devaluation.

(b) During the quarter ended March 31, 2016, the Venezuela Government introduced a new foreign currency exchange system - 'DICOM' replacing the previous 'SIMADI' system resulting in devaluation of Venezuelan Bolivar Fuerte (VEF) currency. Accordingly, the Company had used DICOM exchange rate to remeasure the Venezuela operations and its net monetary assets, and charged off Rs. 80 lakhs in the consolidated results.

(c) During the quarter ended March 31, 2016, the Central bank of Egypt had devalued its currency Egyptian Pound (EGP) against USD to strengthen its economic growth. Accordingly the Company had used period end rates after such devaluation to remeasure the Egypt operations and its net monetary assets, and charged off Rs. 328 lakhs in the consolidated results.

(ii) For the quarter and year ended March 31, 2015:

In February 2015, the Venezuelan Government amended Currency exchange legislation in Venezuela creating a new system (SIMADI) replacing the earlier system (SICAD II) which has resulted in a devaluation of their local currency against US Dollars at 192.95 Bolivars per USD as of 31st March 2015. Accordingly, the Company has used SIMADI exchange rate to remeasure the Venezuela operations and its net monetary assets, and charged off the impact of Rs. 328 lakhs in the consolidated results.

8 During the quarter ended March 31, 2016, OnMobile SA, a wholly owned subsidiary of OnMobile Europe B.V., had entered into an agreement with Voicebox Technologies France S.A.S., for the divestment of certain speech technology assets for a consideration of Euro 650,000 and accordingly recorded the gain on sale of assets under "Other Income" for the quarter and year ended March 31, 2016 in the above consolidated financial results.

9 The Company had made a public announcement on February 11, 2016 for buy back of maximum 5,600,000 equity shares for an amount not exceeding Rs 7,000 lakhs. As on March 31, 2016, the buy back of 1,532,594 equity shares were finalised and extinguished aggregating to Rs. 1,764 lakhs. Subsequent to March 31, 2016 until the date of these results, the Company has finalised and extinguished a buy back of 1,300,675 equity shares aggregating to Rs. 1,573 lakhs, and a further buy back of 76,625 equity shares aggregating to Rs. 87 lakhs has been finalised pending extinguishment.

10 The figures of the last quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year which were subject to limited review by the statutory auditors of the Company.

11 The Company is engaged in providing value added services in telecom business and its operations are considered to constitute a single segment in the context of Accounting Standard 17 - "Segment Reporting".

12 Previous period / year figures have been reclassified/ regrouped wherever necessary.

on Behalf of Board of Directors

  
Rajiv Panetholy  
Chief Executive Officer & Managing Director

Place: Montreal, Canada

Date: May 30, 2016



**INDEPENDENT AUDITOR'S REPORT  
TO THE BOARD OF DIRECTORS OF ONMOBILE GLOBAL LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of **ONMOBILE GLOBAL LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its share of the profit/(loss) of its associate for the year ended 31st March, 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a. includes the results of the following entities:

| Sl. No | Name of the entities   |
|--------|--|
| 1      | Parent Company   |
|        | Onmobile Global Limited  |
| 2      | Subsidiaries   |
|        | OnMobile Singapore Pte Limited   |
|        | PT OnMobile Indonesia  |
|        | OnMobile Europe B.V.   |
|        | OnMobile S.A. (erstwhile Telisma S.A)                                    |
|        | OnMobile USA LLC   |
|        | Servicios De Telefonía OnMobile Sa De Cv                                 |
|        | OnMobile Global SA   |
|        | OnMobile Brasil Sistemas de Valor Agregado Para Comunicacoes Moveis Ltd. |
|        | OnMobile DE Venezuela C.A  |
|        | OnMobile Global for Telecommunication Services                           |
|        | OnMobile Senegal SARL  |
|        | OnMobile Uruguay S.A.  |
|        | OnMobile Bangladesh Private Limited                                      |
|        | OnMobile Mali SARL   |
|        | OnMobile Servicios Corporativos De Telefonía S.A. DE C.V.                |
|        | OnMobile Kenya Telecom Limited   |
|        | OnMobile Telecom Limited   |
|        | OnMobile Global Spain S.L.U  |
|        | OnMobile Costa Rica OBCR SA.   |
|        | OnMobile Uganda Limited  |
|        | OnMobile Zambia Telecom Limited  |
|        | OnMobile Madagascar Telecom Limited                                      |
|        | OnMobile Rwanda Telecom Limited  |
|        | OnMobile Nigeria Telecom Limited   |
|        | OnMobile Tanzania Telecom Limited  |
|        | OnMobile Ghana Telecom Limited   |
|        | OnMobile Telecom Sierra Leone Limited                                    |
|        | OnMobile Global Solutions Canada Limited                                 |
|        | OnMobile Global Italy S.R.L  |
|        | Onmobile Turkey Telekomunikasyon Sistemleri Limited Şirketi              |
|        | OnMobile Telecom Burkina Faso, S.A.R.L.                                  |
|        | OnMobile Portugal SGPS, Unipessoal LDA (Zona Franca Da Madeira)          |
|        | OnMobile Live Inc and its subsidiaries                                   |

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| Sl. No | Name of the entities                    |
|--------|---|
|        | OnMobile Global Czech Republic s.r.o.   |
|        | OnMobile Global Limited Columbia S.A.S. |
|        | OnMobile Global South Africa (PTY) LTD  |
|        | OnMobile Latam Holding S.L.             |
|        |   |
| 3      | Associate                               |
|        | Mobile Voice Konnect Private Limited    |

- b. is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- c. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net loss and other financial information of the Group for the year ended March 31, 2016.
4. The Statement includes the consolidated results for the Quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
Firm's Registration No. 008072S



**V. Balaji**  
Partner  
Membership No. 203685

**BENGALURU, May 30, 2016**  
VB/KNK/NM/2016

## DECLARATION

Pursuant to Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, OnMobile Global Limited (the Company) hereby furnishes a declaration that the audit reports issued by M/s Deloitte Haskins & Sells, Chartered Accountants for the Annual audited Standalone financial results for the year ended March 31, 2016 and the Annual audited Consolidated financial results for the year ended March 31, 2016 are with unmodified opinions.

Place: Montreal  
Date: May 30, 2016



Rajiv Pancholy  
Managing Director and CEO