

DATE: 18.11.2015

REF.: PIL/DVN/L-180/2015-16

Security Code No.: 522205	Company Code- PRAJIND
BOMBAY STOCK EXCHANGE LIMITED	NATIONAL STOCK EXCHANGE OF INDIA LTD.
PHIROZE JEEJEEBHOY TOWERS, 25TH FLOOR, DALAL STREET, MUMBAI - 400 001 Fax: 022- 22723121/3719/2037/2039/2041/2061	EXCHANGE PLAZA, 5TH FLOOR, PLOT NO. C/1, G BLOCK, BANDRA-KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051 Fax: 022 – 66418124/25/26, 2659 8237 / 38

Sub: Review of CRISIL Rating for the bank facilities of Praj Industries Limited

Dear Sir/Madam,

This is to inform you that CRISIL has reaffirmed its rating on Praj Industries as follows;

Facility	Rating
- V	CRISIL AA/Stable
	CRISIL A1+
	CRISIL AA/Stable
	Facility Cash Credit Letter of Credit & Bank Guarantee Proposed Long Term Bank Loan Facility

Kindly put this intimation on your bulletin board for information of Investors.

Thanking You,

Yours Faithfully,

For PRAJ INDUSTRIES LIMITED

DATTATRAYA NIMBOLKAR CFO & COMPANY SECRETARY