



SREE SAKTHI PAPER MILLS LIMITED

REGD. OFFICE: "SREE KAILAS" CC-60/3976-77, PALIAM ROAD, ERNAKULAM, COCHIN-682 016
Phone: +91 484 2380497, 2373230, 2382182, 2371085, 3002000, Fax: +91 484 2370395, CIN: L21012KL1991PLC006207
E-mail: sreesakthi@sreekailas.com, Website: www.sreekailas.com

23rd February 2017

The Manager
Listing Department
Bombay Stock Exchange
PhirozeJeeJeebhoy Towers
Dalal Street, Mumbai 400001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

The Board of Directors, at their meeting held today, approved, inter-alia, the following businesses: -

- A) To convene the shareholders meeting through postal ballot seeing their approval
- 1) under section 180 (1) (a) of the Companies Act, 2013 for sale and disposal of certain company's land and building Trichur (Chalakkudi), sale of all fixed assets including machinery involved in paper manufacturing business (except land) situated at Edayar.
 - 2) Alteration of Main objects of Memorandum of Association of the Company under section 13 of the Companies Act, 2013
- B) To discontinue the existing paper manufacturing business of the Company and to commence the new objects in the line of logistics, warehousing, cold storage and industrial parks.
- C) Appointment of two additional non-executive directors viz., Mr.G.Raghavan and Mr.N.Subramanian and reconstituted the committees accordingly.
- D) To apply to IDBI, Bank of India and Federal Bank to convert the Working Capital facilities into Term Loan.

The Detailed Postal Ballot Notice will be forwarded to you in due course.

This is for your information and records.

Yours faithfully,

For **SREESAKTHI PAPER MILLS LIMITED**

R. PONNAMBALAM

COMPANY SECRETARY