

Stock Exchange Intimation

Gujarat Gas Co Ltd and GSPC Gas Co Ltd amalgamation process is now complete GSPC Gas Co Ltd + Gujarat Gas Co Ltd is now “Gujarat Gas Limited”

- Gujarat Gas Limited emerges as India's largest city gas distribution player

Gandhinagar, May 16, 2015: The Composite Scheme of Arrangement in nature of amalgamation of GSPC Gas Company Limited, Gujarat Gas Company Limited, Gujarat Gas Financial Services Limited and Gujarat Gas Trading Company Limited with GSPC Distribution Networks Limited and Restructuring of share capital of GSPC Distribution Networks Limited has been completed.

The new amalgamated entity, Gujarat Gas Limited, has emerged as India's largest city gas distribution player with presence spread over 19 Districts in the State of Gujarat and Union Territory of Dadra Nagar Haveli and Thane GA (including Palghar districts) of Maharashtra. The new entity has India's largest customer base in major user segments: 10,23,000 domestic households , 2,750 industrial customers, 11,433 commercial customers, 230 CNG stations selling 7,65,000 kgs of CNG per day. The total daily gas sales volume has reached upto 6.5 MMSCMD which is the highest in India.

Gujarat has been a pioneer in the City Gas Distribution sector in India and has achieved significant success in implementing CGD projects in urban and rural areas of the state, thus benefitting the people of Gujarat. The new amalgamated entity, Gujarat Gas Limited is going to play a leading role in making India move towards becoming a gas-based economy so as to significantly contribute towards a 'Greener India'.

The amalgamated entity is committed to reach out to every possible natural gas user in its expanded geographical area. The size and scale of the combined entity gives it the ability to achieve efficiencies and effectively manage the transformational changes in the sector. This major gain in productivity would benefit all the key stakeholders, i.e. Customers and Shareholders.

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