



SURI & CO.,
Chartered Accountants

Offices: Chennai, Thiruvananthapuram, Madurai
Coimbatore, Coonoor, Kochi & Bangalore

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Bangalore - 560 025
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Auditor's Report on Quarterly Financial Results and Year to Date Results of M/s Indus Fila Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

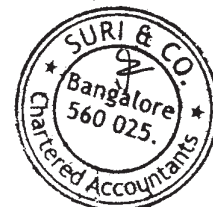
To

Board of Directors of Indus Fila Limited

We have audited the quarterly financial results of Indus Fila Limited ('the Company') for the quarter ended March 31, 2016 and the year to date financial results for the period from April 1, 2015 to March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25 prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

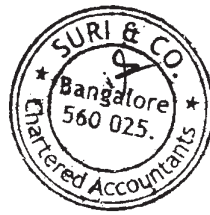
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:



- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period April 01, 2015 to March 31, 2016.

Place : Bangalore
Date : 30th May, 2016



For Suri & Co.
Chartered Accountants
Firm Registration No. 004283S

A handwritten signature in black ink, appearing to read "G. Rangarajan".

G. Rangarajan
Partner

Membership No. 024107

IndusFila

From Design to Delivery

An Indus Mandhana Enterprises

CIN No. L17121KA1999PLC025350

Date : 30.05.2016

Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P.J.Towers
Dalal Street, Fort
MUMBAI - 400 001

National Stock Exchange of India
Ltd.
Exchange Plaza
Plot No. C/1 , G Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI - 400 051

Subj	Standalone Audited Financial Results for the year ended 31st March 2016
Ref	Clause 41 of the Listing Agreement

With reference to the above, we have place on record the standalone audited financial Result for the year ended 31st March 2016.

Thanking You and requesting to you update your Records.

Thanking you

For **INDUS FILA LIMITED**



Nitin N Mandhana

Vice Chairman & Managing Director



INDUS FILA LIMITED

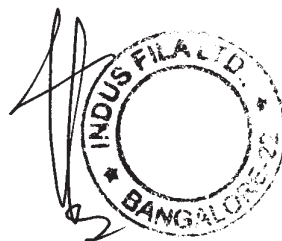
Survey No. 284/285, 37th KM Stone, Tumkur Road, NH 4, T.Begur, Kasaba
Hobli, Nelamangala, Bangalore - 562123



Indus Fila

From Design to Delivery

AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31,2016**Rs. In Lakh**

STANDALONE					
Particulars	3 months ended 31.03.2016 (Audited)	Previous 3 months ended 31.12.2015 (Unaudited)	Corresponding 3 months ended in the prev. year 31.03.2015 (Audited)	Year ended 31.03.2016 (Audited)	Previous Year ended 31.03.2015 (Audited)
1. Income from operations					
a. Net sales/Income from Operations	0.00	0.00	(4954.63)	0.00	(6265.02)
b. Other Operating Income	4.31	6.40	(0.15)	10.71	6.22
c. Total Income from operations (a+b)	4.31	6.40	(4954.78)	10.71	(6258.80)
2. Expenses					
a) Cost of materials consumed	0.00	0.00	0.16	0.00	0.16
b) Other manufacturing expenses	8.34	0.45	11.83	17.17	30.26
c) Changes in inventories of finished goods and work in pro	0.00	0.00	1.52	0.00	57.73
d) Employee benefit expense	0.00	0.00	60.05	0.00	69.18
e) Depreciation	257.31	319.06	694.47	1214.40	1349.49
f) Other expenses	838.33	5908.29	1048.25	6786.17	1204.30
Total expenses	1103.98	6227.80	1816.28	8017.74	2711.12
3. Profit from operations before Other Income, Finance costs and Exceptional Items (1-2)	(1099.67)	(6221.40)	(6771.06)	(8007.03)	(8969.92)
4. Other Income	0.63	1.38	2512.73	4.37	2513.63
5. Profit from ordinary activities before Finance costs and Exceptional Items (3+4)	(1099.04)	(6220.02)	(4258.33)	(8002.66)	(6456.29)
6. Finance Costs	1391.95	1805.51	1730.10	5182.20	4874.25
7. Profit after Finance costs but before Exceptional Items (5-6)	(2490.99)	(8025.53)	(5988.43)	(13184.87)	(11330.54)
8. Exceptional items	-	-	-	-	-
9. Profit from Ordinary Activities before tax (7-8)	(2490.99)	(8025.53)	(5988.43)	(13184.87)	(11330.54)
10. Tax Expense	0.00	(53.07)	(40.08)	-192.77	(40.08)
11. Net Profit from Ordinary Activities after tax (9-10)	(2490.99)	(7972.46)	(5948.35)	(12992.09)	(11290.46)
12. Extraordinary Items	-	-	-	-	-
13. Net Profit for the period (12-13)	(2490.99)	(7972.46)	(5948.35)	(12992.09)	(11290.46)
14. Paid-up Equity Share Capital of Rs.10/- each	2035.62	2035.62	2035.62	2035.62	2035.62
15. Reserves excluding Revaluation Reserves	(47761.10)	(45307.35)	(34769.01)	(47761.10)	(34769.01)
16.(i) Earnings Per Share (EPS) (in Rs) before extraordinary items for the period, for the year to date and for the previous year					
a) Basic EPS	-12.24	-38.43	-80.18	-63.82	-54.43
b) Diluted EPS	-12.24	-38.43	-80.18	-63.82	-54.43
	(not annualised)	(not annualised)	(not annualised)		
(ii)Earnings Per Share (EPS) (in Rs) after extraordinary items for the period, for the year to date and for the previous year					
a) Basic EPS	-12.24	-38.43	-80.18	-63.82	-54.43
b) Diluted EPS	-12.24	-38.43	-80.18	-63.82	-54.43
	(not annualised)	(not annualised)	(not annualised)		



STATEMENT OF ASSETS & LIABILITIES		STANDALONE	
Particulars		Year Ended	
		31.03.2016	31.03.2015
A EQUITY AND LIABILITIES			
1 SHAREHOLDERS FUNDS			
a) Share Capital		2035.62	2035.62
b) Reserves and Surplus		(47761.10)	(34769.01)
	Shareholders' Funds	(45725.48)	(32733.38)
2 NON-CURRENT LIABILITIES			
a) Long-term borrowings		3116.15	4738.44
b) Deferred tax liabilities (net)		1451.23	1644.00
c) Long - term provisions		0.00	0.00
	Non - Current Liabilities	4567.38	6382.44
3 CURRENT LIABILITIES			
a) Short - term borrowings		21044.20	21008.17
b) Trade payables		3431.94	3465.32
c) Others Current liabilities		26485.35	19746.63
d) Short - term provisions		732.64	732.64
	Current Liabilities	51694.13	44952.77
	TOTAL EQUITY ALND LIABILITIES	10536.03	18601.82
B ASSETS			
1 NON - CURRENT ASSETS			
a) Fixed assets			
(i) Tangible Assets		8933.18	10151.32
(ii) Capital Work-in-progress		662.01	662.01
b) Non - current investments		0.10	0.10
d) Long - term loans and advances		427.67	430.49
	Non - Current Assets	10022.96	11243.93
2 CURRENT ASSETS			
a) Inventories		0.00	0.00
b) Trade receivables		123.23	6326.90
c) Cash and bank balance		17.79	84.62
d) Short - term loans and advances		335.09	421.87
e) Other current assets		36.96	524.50
	Current Assets	513.07	7357.89
	TOTAL ASSETS	10536.03	18601.82
		0.00	
*Public Share Holding as defined under Clause 40A of the Listing agreement (excludes shares held by Promoters and Promoter Group)			
Notes :			
1. The above Audited results were reviewed by the Audit Committee and have been approved by the Board of Directors of the Company in their meeting held on May 30th, 2016.			
2 Turnover of the company is net of sales returns and trade discounts. The negative income in the statement of profit and loss is due to sales returns on the cancellation of sales. The goods have been repossessed to the extent of cancelled sales and the stock are valued at cost or realisable value whichever is lower			
3. The Other Expenditure includes foreign exchange hedging loss of Rs.15.27 Lakhs & Rs.NIL Lakhs for period ended 31.03.2016 & 31.03.2015 respectively.			
4. Figures of last quarters are balancing figurs between audited figurs in respect of full financial year & publishing year to date figures up to the 3rd quarters of the current financial year			
5. The Company operates in a single segment of manufacture and sale of Textiles.			
6. Tax expense includes current tax and deferred tax.			
7. Previous year's figures have been regrouped / rearranged wherever necessary			
Place : Bangalore		  Nitin Mandhana Vice Chairman and Managing Director	
Date : 30th May, 2016			
AN INDUS MANDHANA ENTERPRISE			