



ASHIANA ISPAT LIMITED

CIN : L27107RJ1992PLC006611

OFFICE : C-9/36, 1st Floor,
Sector-8, Rohini, Delhi-110085
Phone : +(91) - (11)-27947124-27, EPABX
Fax : +(91)-(11)-27947125

To,
The Secretary
The Stock Exchange, Mumbai,
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI- 400 001

Dt. 14.02.2017

Dear Sir,

Sub: Filing of the Un-audited Financial Results for the quarter & Nine-months ended 31.12.2016 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find herewith the copy of the unaudited financial results for the quarter & Nine-months ended 31.12.2016, duly approved by the Board of Directors in their meeting held on Tuesday, the 14th day of February, 2017. The meeting commenced at 02.30 P.M and concluded at 04.00 P.M.

A copy of the limited review report of the Auditors of The Company, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is also being enclosed herewith.

Kindly take the results on records and oblige.

Thanking You.

Yours faithfully,

For Ashiana Ispat Limited

(Harun Rashid Ansari)

Company Secretary
ACS: 11147



Regd. Office & Works : A-1116,
RIICO Industrial Area, Phase-III,
Bhiwadi-301019, Distt. Alwar (Rajasthan)
Phone : 01493-220777-78 Fax : 01493-2205998
www.ashianaispat.in
Email : ashianagroup@yahoo.co.in

Unaudited Financial results for the quarter & Nine-months ended 31st December, 2016.

S. No.	Particulars	Stand alone Quarter ended				Nine Months ended				Rs. in lacs Year ended		
		31.12.2016	30.09.2016	31.12.2015	31.12.2015	31.12.2016	31.12.2015	31.12.2015	31.03.2016	31.03.2016	31.03.2016	
1	Income from Operations											
	a) Net sales & Income from operation (Net of Excise Duty)	5,586.54	3,608.90	4,896.58	14,085.09	14,482.04	19,059.40	19,059.40	19,059.40	19,059.40	19,059.40	19,059.40
	(b) Other operating income	(23.13)	376.17	225.93	457.78	312.90	727.31	727.31	727.31	727.31	727.31	727.31
	Total Income from Operation (net) {1(a)+1(b)}	5,563.41	3,985.07	5,122.51	14,542.87	14,794.94	19,786.71	19,786.71	19,786.71	19,786.71	19,786.71	19,786.71
2	Expenses											
	(a) Cost of Material Consumed	4,229.19	2,981.87	3,696.96	11,134.60	11,681.97	15,629.07	15,629.07	15,629.07	15,629.07	15,629.07	15,629.07
	(b) Purchases of Stock in Trade	(263.91)	(149.25)	96.67	(394.75)	(156.48)	(123.04)	(123.04)	(123.04)	(123.04)	(123.04)	(123.04)
	(c) Changes in inventories of finished goods, work-in progress and Stock-in Trade	70.86	38.33	48.61	146.73	147.11	152.81	152.81	152.81	152.81	152.81	152.81
	(d) Employee benefit expense	38.01	38.19	38.13	111.86	114.40	138.53	138.53	138.53	138.53	138.53	138.53
	(e) Depreciation and amortisation expense	1,048.02	971.51	966.37	2,924.78	2,546.57	3,414.42	3,414.42	3,414.42	3,414.42	3,414.42	3,414.42
	(f) Other Expenses	5,122.17	3,880.65	4,846.74	13,929.37	14,333.57	19,211.79	19,211.79	19,211.79	19,211.79	19,211.79	19,211.79
	Total Expenses {2(a) to 2(f)}	441.24	104.42	275.77	613.50	461.37	574.92	574.92	574.92	574.92	574.92	574.92
3	Profit from operations before other income,finance cost and Exceptional items (1-2)	441.24	104.42	275.77	613.50	461.37	574.92	574.92	574.92	574.92	574.92	574.92
4	Other Income	441.24	104.42	275.77	613.50	461.37	574.92	574.92	574.92	574.92	574.92	574.92
5	Profit from ordinary activities before Finance Cost and Exceptional items(3+4)	168.80	60.25	226.59	295.01	383.99	487.36	487.36	487.36	487.36	487.36	487.36
6	Finance Cost	272.44	44.17	49.18	318.49	77.38	87.56	87.56	87.56	87.56	87.56	87.56
7	Profit from ordinary activities after finance cost but before exceptional items (6-6)	-	-	-	-	-	-	-	-	-	-	-
8	Exceptional items	272.44	44.17	49.18	318.49	77.38	87.56	87.56	87.56	87.56	87.56	87.56
9	Profit from Ordinary activities before tax (7+8)	79.56	18.13	15.48	96.18	23.98	22.80	22.80	22.80	22.80	22.80	22.80
10	Tax expenses	192.88	26.04	33.70	222.31	53.40	64.76	64.76	64.76	64.76	64.76	64.76
11	Net Profit from Ordinary activities after tax (9-10)	-	-	-	-	-	-	-	-	-	-	-
12	Extraordinary items	192.88	26.04	33.70	222.31	53.40	64.76	64.76	64.76	64.76	64.76	64.76
13	Net Profit after tax for the period (11-12)	192.88	26.04	33.70	222.31	53.40	64.76	64.76	64.76	64.76	64.76	64.76
14	Paid-up Equity Capital (face value of Rs. 10/- each)	446.48	446.48	446.48	446.48	446.48	446.48	446.48	446.48	446.48	446.48	446.48
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	-	-	-	-	-
16	Earning per Share in Rupees (yearly annualized, quarterly not annualized)	4.44	2.40	3.16	5.11	1.67	1.49	1.49	1.49	1.49	1.49	1.49
	Basic	4.44	2.40	3.16	5.11	1.67	1.49	1.49	1.49	1.49	1.49	1.49
	Diluted	4.44	2.40	3.16	5.11	1.67	1.49	1.49	1.49	1.49	1.49	1.49

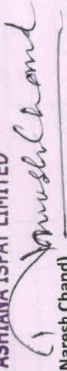
Amish Chandra

- 1 The financial Statements have been duly reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 14th February, 2017.
- 2 The Company operates exclusively in the manufacturing of CTD/HSD/TMT/INGOT Bar. Therefore, disclosure requirement under Accounting Standard 17 (AS-17) "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.
- 3 Previous period's figures have been regrouped/rearranged wherever necessary to conform to current periods presentation.

Attention Shareholders:
Shareholders are requested to inform the Company's Registrar and Transfer Agent, M/s Link Intime India Pvt Ltd , 44, Community Center ,
1Ind Floor , Naraina Industrial Area , Ph- I , New Delhi - 110028 in writing his/her Email Id in order to compliance with the corporate Governance formalities.

Place: Bhiwadi
Date: 14.02.2017

For and on behalf of the Board of Directors

For **ASHIANA ISPAT LIMITED**

(Naresh Chand)
Chairman
DIN-00004500
DIRECTOR



S. SINGHAL & CO.
CHARTERED ACCOUNTANTS

To

Board of Directors of
Ashiana Ispat Limited
A-1116, Phase-III, RICO Industrial Area
Bhiwadi-301019, Dist- Alwar (Rajasthan)

We have reviewed the accompanying statement of unaudited financial results of **Ashiana Ispat Limited** for the quarter and nine months ended 31st December 2016 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Singhal & Co.
Chartered Accountants

(R.K Gupta)
Partner
(Membership Number: 073846)
Place of signature: Bhiwadi
Date: 14.02.2017

