

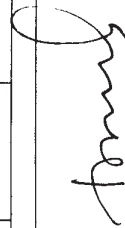
| Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 |  |                          |                                    |                                 |                          |                          |   |  |   |  |               |                          |   |   |               |
|--|--|--------------------------|------------------------------------|---------------------------------|--------------------------|--------------------------|---|--|---|--|---------------|--------------------------|---|---|---------------|
| Name of the Target Company(TC)   |  |                          |                                    |                                 |                          |                          |   |  |   |  |               |                          |   |   |               |
| Names of the stock exchanges where the shares of the target company are listed   |  |                          |                                    |                                 |                          |                          |   |  |   |  |               |                          |   |   |               |
| Date of reporting  |  |                          |                                    |                                 |                          |                          |   |  |   |  |               |                          |   |   |               |
| Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked  |  |                          |                                    |                                 |                          |                          |   |  |   |  |               |                          |   |   |               |
| Details of creation/invocation/release of encumbrance:   |  |                          |                                    |                                 |                          |                          |   |  |   |  |               |                          |   |   |               |
| Name of Promoter (s) or PACs with him (**)   | Promoter holding in the target company (1) |                          |                                    | Promoter already encumbered (2) |                          |                          | Details of events pertaining to encumbrance (3) |  |   |  |               |                          | Post event holding of encumbered shares { creation [(2) + (3)]/release [(2)-(3)] /invocation [(2)-(3)]} |   |               |
|  | No. of shares                              | % of total share capital | % w.r.t. diluted share capital (*) | No. of shares                   | % of total share capital | % of total share capital | Type of event (creation/ release/ invocation)   | Date of creation/ invocation/ release of encumbrance | Type of encumbrance (pledge/lien/non-disposal undertaking/others) | Reasons for encumbrance  | No. of shares | % of total share capital |   | Name of the entity in whose favor shares encumbered | No. of shares |
| PRAVIN SHIVDAS HERLEKAR  | 38,44,480                                  | 18.68%                   | 18.68%                             | 21,72,254                       | 10.56%                   | 10.56%                   | Creation  | 31/07/2015   | Pledge  | Security provided for loan granted to M/s Omkar Speciality Chemicals Limited | 15,43,210     | 7.50%                    | Venus India Asset-Finance Private Limited   | 37,15,464   | 18.06%        |
|  | 44,77,700                                  | 21.76%                   | 21.76%                             | 41,65,000                       | 20.24%                   | 20.24%                   | -   | -  | -   | -  | -             | -                        | -   | 41,65,000   | 20.24%        |
|  | 7,95,603                                   | 3.87%                    | 3.87%                              | 85,000                          | 0.41%                    | 0.41%                    | -   | -  | -   | -  | -             | -                        | -   | 85,000  | 0.41%         |
|  | 7,22,300                                   | 3.51%                    | 3.51%                              | 7,22,300                        | 3.51%                    | 3.51%                    | -   | -  | -   | -  | -             | -                        | -   | 7,22,300  | 3.51%         |
|  | 4,22,711                                   | 2.05%                    | 2.05%                              | -                               | -                        | -                        | -   | -  | -   | -  | -             | -                        | -   | -   | -             |
| 2,86,080   | 1.39%                                      | 1.39%                    | -                                  | -                               | -                        | -                        | -   | -  | -   | -  | -             | -                        | -   | -   | -             |
| <b>TOTAL SHARE HOLDING OF PRAVIN SHIVDAS HERLEKAR</b>  | <b>1,05,48,874</b>                         | <b>51.26%</b>            | <b>51.26%</b>                      | <b>71,44,554</b>                | <b>34.72%</b>            | <b>34.72%</b>            | -   | -  | -   | -  | 15,43,210     | 7.50%                    | -   | <b>86,87,764</b>                                    | <b>42.22%</b> |
| ANJALI PRAVIN HERLEKAR   | 12,08,240                                  | 5.87%                    | 5.87%                              | -                               | -                        | -                        | -   | -  | -   | -  | -             | -                        | -   | -   | -             |

*Handwritten signature*

| Name of Promoter (s) or PACs with him (**)              | Promoter holding in the target company (1) |                          |                                    | Promoter holding already encumbered (2) |                          |   | Details of events pertaining to encumbrance (3) |   |                         |               |                          |   |               | Post event holding of encumbered shares { creation [(2)-(3)] + release [(2)-(3)] / invocation [(2)-(3)]} |
|---|--|--------------------------|------------------------------------|---|--------------------------|---|---|---|-------------------------|---------------|--------------------------|---|---------------|--|
|   | No. of shares                              | % of total share capital | % w.r.t. diluted share capital (*) | No. of shares                           | % of total share capital | Type of event (creation/ release/ invocation) | Date of creation/ release/ encumbrance          | Type of encumbrance (pledge/lien/non-disposal undertakings) | Reasons for encumbrance | No. of shares | % of total share capital | Name of the entity in whose favor shares encumbered | No. of shares |  |
| SHIVDAS RAMRAO HERLEKAR                                 | 22,440                                     | 0.11%                    | 0.11%                              | -                                       | -                        | -   | -   | -   | -                       | -             | -                        | -   | -             | -  |
| OMKAR PRAVIN HERLEKAR                                   | 5,77,599                                   | 2.81%                    | 2.81%                              | -                                       | -                        | -   | -   | -   | -                       | -             | -                        | -   | -             | -  |
|   | 2,91,884                                   | 1.42%                    | 1.42%                              | -                                       | -                        | -   | -   | -   | -                       | -             | -                        | -   | -             | -  |
|   | 15,000                                     | 0.07%                    | 0.07%                              | -                                       | -                        | -   | -   | -   | -                       | -             | -                        | -   | -             | -  |
| <b>TOTAL SHARE HOLDING OF OMKAR PRAVIN HERLEKAR</b>     | <b>8,84,483</b>                            | <b>4.30%</b>             | <b>4.30%</b>                       | -                                       | -                        | -   | -   | -   | -                       | -             | -                        | -   | -             | -  |
| RISHIKESH PRAVIN HERLEKAR                               | 5,76,410                                   | 2.80%                    | 2.80%                              | -                                       | -                        | -   | -   | -   | -                       | -             | -                        | -   | -             | -  |
|   | 1,90,100                                   | 0.92%                    | 0.92%                              | -                                       | -                        | -   | -   | -   | -                       | -             | -                        | -   | -             | -  |
| <b>TOTAL SHARE HOLDING OF RISHIKESH PRAVIN HERLEKAR</b> | <b>7,66,510</b>                            | <b>3.72%</b>             | <b>3.72%</b>                       | -                                       | -                        | -   | -   | -   | -                       | -             | -                        | -   | -             | -  |
| SVAKS BIOTECH INDIA PVT. LTD.                           | 3,80,000                                   | 1.85%                    | 1.85%                              | -                                       | -                        | -   | -   | -   | -                       | -             | -                        | -   | -             | -  |

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Pravin S. Herlekar (Signature of the Authorized Signatory)  
Place: Badlapur  
Date: 08-08-2015