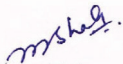


1. Name of the Target Company (TC)	MAXIMAA SYSTEMS LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the	MANAN SHAH		
3. Whether the acquirer belongs to Promoter / Promoter group	PROMOTER GROUP		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE AND MCX		
5. Details of the acquisition of shares / voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total shares / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights;	1,79,34,310	35.45	
b) Voting Rights (VR) otherwise than by equity shares;	0	0	
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (Specific holding in each category)	0	0	
TOTAL (a + b + c)	1,79,34,310	35.45	
<u>Details of acquisition:</u>			
a) Shares carrying voting rights;	14,815	0.03	
b) Voting Rights (VR) otherwise than by equity shares;	0	0	
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (Specific holding in each category)	0	0	
TOTAL (a + b + c)	14,815	0.03	
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights;	17949125	35.48	
b) Voting Rights (VR) otherwise than by equity shares;	0	0	
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (Specific holding in each category)	0	0	
TOTAL (a + b + c)	17949125	35.48	

7. Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC	05/05/2016
8. Equity Share Capital / Total voting Capital of the TC before the said acquisition	50586255 Equity Shares of INR 2 each
9. Equity Share Capital / Total voting Capital of the TC after the said acquisition	50586255 Equity Shares of INR 2 each
10. Total diluted Share / voting Capital of the TC after the said acquisition	50586255 Equity Shares of INR 2 each

Note:

(*) Diluted shares / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the Target Company

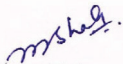

Manan Shah

Place: 06/05/2016
Date: Valsad

7. Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC	05/05/2016
8. Equity Share Capital / Total voting Capital of the TC before the said acquisition	50586255 Equity Shares of INR 2 each
9. Equity Share Capital / Total voting Capital of the TC after the said acquisition	50586255 Equity Shares of INR 2 each
10. Total diluted Share / voting Capital of the TC after the said acquisition	50586255 Equity Shares of INR 2 each

Note:

(*) Diluted shares / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the Target Company


Manan Shah

Place: 06/05/2016
Date: Valsad