

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Mahindra & Mahindra Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited and National Stock Exchange of India Limited
Date of reporting	30th April, 2015
Name of the promoter or PAC on whose shares encumbrance has been created/ released/ invoked	Prudential Management & Services Private Limited

Details of the creation/invocation/release of encumbrance: 1. Creation of pledge - 23,14,815 shares
2. Release of pledge - 35,41,000 shares

Name of the promoter(s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares [creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	% w.r.t diluted share capital(*)	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Promoters													
Keshub Mahindra	442296	0.07	0.07	0	0.00				0	0.00		0	0.00
Anand Gopal Mahindra	715004	0.12	0.12	0	0.00				0	0.00		0	0.00
Promoter Group (including Persons Acting in Concert)													
Prudential Management & Services Pvt. Ltd.	70760970	11.39	11.39	9826000	1.58	Creation	25-Apr-15	Pledge	2314815	0.37	Citi Corp Finance (India) Limited	12140815	1.95
				12140815	1.95	Release	28-Apr-15	Pledge	1796000	0.29	Release of Pledge by DSP HMK Holdings Private Limited	10344815	1.67
				10344815	1.67	Release	28-Apr-15	Pledge	1745000	0.28	Release of Pledge by DSP Adiko Holdings Private Limited	8599815	1.39
Anjali Kumari Mehra	142604	0.02	0.02	0	0.00				0	0.00		0	0.00
Anuja P Sharma	34259	0.00	0.00	0	0.00				0	0.00		0	0.00
Anuradha Mahindra	228545	0.04	0.04	0	0.00				0	0.00		0	0.00
Dhruv S Sharma	12000	0.00	0.00	0	0.00				0	0.00		0	0.00
Deveshwar Jagat Sharma	12000	0.00	0.00	0	0.00				0	0.00		0	0.00
Gautam P Khandelwal	300	0.00	0.00	0	0.00				0	0.00		0	0.00
Leena S Labroo	786192	0.13	0.13	0	0.00				0	0.00		0	0.00
Radhika Nath	46808	0.00	0.00	0	0.00				0	0.00		0	0.00
Sanjay Labroo	72720	0.01	0.01	70000	0.01				0	0.00		70000	0.01
Sudha Keshub Mahindra	726016	0.12	0.12	0	0.00				0	0.00		0	0.00
Uma R Malhotra	779808	0.13	0.13	0	0.00				0	0.00		0	0.00
Yuthica Keshub Mahindra	605772	0.10	0.10	0	0.00				0	0.00		0	0.00
Kema Services International Pvt. Ltd.	367416	0.06	0.06	0	0.00				0	0.00		0	0.00
Anand Mahindra, Bharat Doshi, A. K. Nanda - Trustees, Mahindra and Mahindra Employees Stock Option Trust	29667608	4.78	4.78	0	0.00				0	0.00		0	0.00
A M Choksey, M A Nazareth - Trustees - M and M Employees Welfare Fund	1263156	0.20	0.20	0	0.00				0	0.00		0	0.00
A M Choksey, M A Nazareth - Trustees - M and M Farm Equipment Sector Employees Welfare Fund	682914	0.11	0.11	0	0.00				0	0.00		0	0.00
A M Choksey, M A Nazareth - Trustees - MSL Employees Welfare Fund	84800	0.01	0.01	0	0.00				0	0.00		0	0.00
Bharat N Doshi, A.K. Nanda Trustees - M&M Benefit Trust	51835214	8.35	8.35	0	0.00				0	0.00		0	0.00
Total	159266402	25.64	25.64									8669815	1.40

Signature of the Authorized Signatory:



Director
Prudential Management and Services Private Limited

Place: Mumbai
Date: 30th April, 2015

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.