

Format for disclosure under Regulation 29(2) of SEBI  
(Substantial Acquisition of shares and Takeovers) Regulations, 2011

|  |   |   |   |
|--|---|---|---|
| Name of the Target Company   | M/s. Khandwala Securities Limited               |   |   |
| Name of the acquirer and PAC with the acquirer   | Paresh J. Khandwala                             |   |   |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed  | National Stock Exchange & Bombay Stock Exchange |   |   |
| 5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC   | Number  | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| Before the acquisition/disposal under consideration, holding of:   |   |   |   |
| a) Shares carrying voting rights   | 51,687  | 0.43  | 0.43  |
| b) Voting rights (VR) otherwise than by equity shares  |   |   |   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                   |   |   |   |
| <b>Total (a+b+c)</b>   | <b>51687</b>                                    | <b>0.43</b>   | <b>0.43</b>   |
| Details of acquisition/sale  |   |   |   |
| a) Shares carrying voting rights acquired  | 1,800   | 0.00  | 0.00  |
| b) VRs acquired otherwise than by equity shares  |   |   |   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     |   |   |   |
| <b>Total (a+b+c)</b>   | <b>1,800</b>                                    | <b>0.02</b>   | <b>0.02</b>   |
| After the acquisition/sale, holding of:  |   |   |   |
| a) Shares carrying voting rights   | 53487   | 0.45  | 0.45  |
| b) VRs otherwise than by equity shares   |   |   |   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition |   |   |   |
| <b>Total (a+b+c)</b>   | <b>53487</b>                                    | <b>0.45</b>   | <b>0.45</b>   |
| 6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)  | Open Market                                     |   |   |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  | 23.06.2015                                      |   |   |
| 8. Equity share capital / total voting capital of the TC before the said acquisition/sale  | Rs. 11,93,90,000/-                              |   |   |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition/sale  | Rs. 11,93,90,000/-                              |   |   |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale   | Rs. 11,93,90,000/-                              |   |   |

Note:  
(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible

Ours Truly

  
Paresh J. Khandwala

Place: Mumbai  
Date: 24.06.2015

