

# ELARA INDIA OPPORTUNITIES FUND LIMITED

---

May 02, 2017

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

Dear Sir/Madam,

**Sub: Disclosure under Regulation 29(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

We are pleased to advise you that pursuant to the market sale, we have sold 500,000 shares representing 3.46% of Pritesh Nandy Communications Limited on April 27, 2017. Currently, we don't hold any shares of Pritesh Nandy Communications Limited.

Please find enclosed the required information in the prescribed format pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully,

**For Elara India Opportunities Fund Limited**



**Rajendra Bhatt**  
Director

**Encl. : As above**

---

4th Floor, 19 Bank Street, Cybercity, Ebene, Republic Of Mauritius

Tel: + 230 404 8800 Fax: + 230 404 8899

**ANNEXURE – 2**

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Pritish Nandy Communications Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ELARA INDIA OPPORTUNITIES FUND LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	5,00,000	3.46%	3.46%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	5,00,000	3.46%	3.46%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	5,00,000	3.46%	3.46%
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holdings in each category)	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil

e) Total (a+b+c+/-d)	5,00,000	3.46%	3.46%
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	0	0	0
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	0	0	0
Mode of <del>acquisition</del> / sale (e.g. open market / off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Market Sale		
Date of <del>acquisition</del> / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27-04-2017		
Equity share capital / total voting capital of the TC before the said <del>acquisition</del> /sale	1,44,67,000 Shares		
Equity share capital/ total voting capital of the TC after the said <del>acquisition</del> /sale	1,44,67,000 Shares		
Total diluted share/voting capital of the TC after the said <del>acquisition</del> /sale	1,44,67,000 Shares		

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Rajendra Bhatt**  
Director

**Date: May 2, 2017**