

PRINCE HOLDINGS (MADRAS) PRIVATE LIMITED

Regd. Office : "Dhun Building", 3rd Floor, North Wing, 827, Anna Salai, Chennai - 600 002.

CIN : U65991TN1993PTC025014

PH/

11th Jan, 2016

The Bombay Stock Exchange Limited
Corporate Relationship Dept,
First Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort
Mumbai - 400 001.

Dear Sirs,

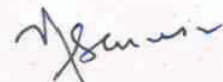
Sub: Disclosure under Regulations 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

As required under Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we enclose the disclosure containing the details of **release of encumbrance of shares** of "The India Cements Limited" in the prescribed form.

Thanking you,

Yours faithfully,

For PRINCE HOLDINGS (MADRAS) PVT LTD



CHAIRMAN

Encl: As above

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)		The India Cements Ltd											
Names of the Stock Exchanges where the shares of the target company are listed		BSE Limited & National Stock Exchange of India Limited											
Date of reporting		11-01-2016											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Prince Holdings (Madras) Pvt Ltd											
Details of the creation of encumbrance:													
Name of the Promoter (s) or PACs with Him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/release / invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking /others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered (***)	No. of shares	% of Total share capital
EWS Finance & Investments Pvt Ltd	27643432	9.00	27600000	8.99	-	-	-	-	-	-	-	27600000	8.99
Prince Holdings (Madras) Pvt Ltd	25500000	8.30	25500000	8.30	Release	08.01.2016	Pledge		6000000	1.95	IDBI Trusteeship Services Ltd	19500000	6.35
Anna Investments Pvt Ltd	13024625	4.24	13000625	4.23	-	-	-	-	-	-	-	13000625	4.23
Mr.N.Srinivasan	427400	0.14	-	-	-	-	-	-	-	-	-	-	-
Mrs.Chitra Srinivasan	78580	0.03	-	-	-	-	-	-	-	-	-	-	-
Mrs.Rupa Gurunath	36440	0.01	-	-	-	-	-	-	-	-	-	-	-

Per PRINCE HOLDINGS (MADRAS) PRIVATE LIMITED

[Signature]

Director

Mrs. Vidya Subramanian (Trustee)	19954024	6.50	-	-	-	-	-	-	-	-	-	-	-
Mr. S.K. Asokh Baalaje	59932	0.01	-	-	-	-	-	-	-	-	-	-	-
Mrs. Rajam Krishnamoorthy	1940	0.00	-	-	-	-	-	-	-	-	-	-	-
Total	86726373	28.23	66100625	21.52						60000000	1.95	60100625	19.57

Signature of the Authorised Signatory:

Place : Chennai

Date: 11.01.2016

For PRINCE HOLDINGS (MADRAS) PRIVATE LIMITED

(Signature)

Director

(*)The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**)For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(***)This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

	<u>EWS Finance & Investments Private Ltd</u>	<u>Prince Holdings (Madras) Private Ltd</u>	<u>Anna Investments Private Ltd</u>
Pledged in favour of IL&FS Financial Services Ltd Prior to 11.01.2016	27600000	16500000	2000625
Pledged in favour of IDBI Trusteeship Services Ltd Prior to 11.01.2016	-	9000000	-
Pledged in favour of HDFC Ltd Prior to 11.01.2016	-	-	11000000
	<u>27600000</u>	<u>25500000</u>	<u>13000625</u>
	<u>-</u>	<u>(6000000)</u>	<u>-</u>
Total Shares pledged as on 11.01.2016	27600000	19500000	13000625

Pledge released by IDBI Trusteeship Services Ltd on 11.01.2016