

**RISHABH DIGHA STEEL AND ALLIED PRODUCTS LIMITED**

PART I						
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2015						
(Rs in Lacs)						
Sr. No.	Particulars	31.03.15	31.12.2014	31.03.14	YEAR ENDED AUDITED	YEAR ENDED AUDITED
					31.03.2015	31.03.2014
1	Income from Operations					
	(a) Net sales/ income from operations (Net of excise duty)	26.58	36.43	25.45	113.30	107.08
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	26.58	36.43	25.45	113.30	107.08
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Employee benefits expense	10.19	7.90	6.90	30.48	26.69
	e) Depreciation and amortisation expense	0.92	6.87	6.72	21.38	27.70
	f) Other expenses	37.60	29.90	24.17	112.97	104.52
	Total expenses	48.71	44.67	37.79	164.83	158.91
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(22.13)	(8.24)	(12.34)	(51.53)	(51.83)
4	Other Income	35.29	11.75	12.65	79.10	63.53
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	13.16	3.51	0.31	27.57	11.70
6	Profit/ (Loss) from ordinary activities before finance costs, depreciation, tax, exceptional items (EBIDTA) (5+2(e))	14.08	10.38	7.03	48.95	39.40
7	Finance costs	-	-	-	-	-
8	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-7)	13.16	3.51	0.31	27.57	11.70
9	Exceptional items					
	a) Foreign Exchange (Gain) / Loss					
	b) One time settlement with workers					
10	Profit/ (Loss) from ordinary activities before tax (8-9)	13.16	3.51	0.31	27.57	11.70
11	Tax expense					

a)	Current Taxes	2.87	1.17	1.96	6.94	7.82
b)	MAT Credit availed	-	-	-	-	-
c)	Deferred tax	4.29	-	-	4.29	(4.63)
12	Net Profit/ (Loss) from ordinary activities after tax (10-11)	6.00	2.34	(1.65)	16.34	8.51
13	Extraordinary items & prior period items (net of tax expense)	-	-	-	-	-
14	Net Profit/ (Loss) for the period (12-13)	6.00	2.34	(1.65)	16.34	8.51
15	Paid-up equity share capital (Face Value of share Rs. 10/- each)	548.64	548.64	548.64	548.64	548.64
16	Reserves excluding revaluation reserve	186.66	186.66	186.66	186.66	186.66
17.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	0.11	0.04	(0.03)	0.30	0.16
	(b) Diluted	0.11	0.04	(0.03)	0.30	0.16
17.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	0.11	0.04	(0.03)	0.30	0.16
	(b) Diluted	0.11	0.04	(0.03)	0.30	0.16

PART II						
SELECT INFORMATION FOR THE QUARTER ENDED 31ST MARCH, 2015						
Sr. No.	Particulars	3 MONTHS ENDED AUDITED			YEAR ENDED AUDITED	YEAR ENDED AUDITED
		31.03.15	31.12.14	31.03.14	31.03.15	31.03.2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	a) Number of shares	1,441,631	1,441,631	1,715,437	1,441,631	1,715,437
	b) Percentage of shareholding	31.27%	26.28%	31.27%	31.27%	31.27%
2	Promoters and Promoter Group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered					

- Number of shares	4,044,769	4,044,769	3,770,963	4,044,769	3,770,963
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	73.72%	73.72%	68.73%	73.72%	68.73%

Particulars	3 months ended 31.03.15
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

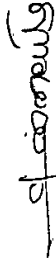
Particulars	STATEMENT OF ASSETS AND LIABILITIES	
	(Rs.in Lacs) Mar 31, 2015 Audited	(Rs.in Lacs) Mar 31, 2014 Audited
<b>A EQUITY AND LIABILITIES</b>		
1 Shareholders' funds		
(a) Share Capital	548.64	548.64
(b) Reserves and Surplus	296.85	370.68
(c) Money received against share warrants		
Sub-total - Shareholders' funds	845.49	919.32
2 Non-current liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (net)	(6.09)	(10.37)
Sub-total - Non-current liabilities	(6.09)	(10.37)
3 Current liabilities		
(a) Short-term borrowings	75.65	
(b) Trade payables	0.45	0.30
(c) Other current liabilities	9.96	5.87
(d) Short-term provisions	52.44	52.76
(e) Proposed Dividend	54.86	54.86
Sub-total - Current liabilities	187.27	103.42
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,032.76</b>	<b>1,022.74</b>
<b>B ASSETS</b>		

<b>1 Non-current assets</b>			
(a) Fixed assets		214.23	259.48
(b) Non-current investments		613.03	627.73
(c) Long-term loans and advances		1.76	1.76
<b>Sub-total - Non-current assets</b>		<b>829.02</b>	<b>888.97</b>
<b>2 Current assets</b>			
(a) Current investments			
(b) Inventories			
(c) Trade receivables		30.80	24.62
(d) Cash and cash equivalents		9.88	10.44
(e) Short-term loans and advances		1.30	1.14
(f) Other current assets		161.76	97.57
<b>Sub-total - Current assets</b>		<b>203.74</b>	<b>133.77</b>
<b>TOTAL - ASSETS</b>		<b>1,032.76</b>	<b>1,022.74</b>

**Notes:**

1. The above Audited Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 23rd May, 2015. The Statutory Auditors have carried out Limited Review of the Unaudited Financial Results for the quarter ended 31st March, 2015
2. Provision for Deferred Tax has been incorporated in the accounts at the end of accounting year, as per the company's practice consistently followed.
3. The Company's business activity falls within a single primary business segment thus Segmental Report of accounting is not applicable to the company according to the AS-17 issued by ICAI.
4. Cost of Power & Fuel Rs. 1131056/-
5. Previous year/period figures have been recast and / or regrouped wherever necessary.
6. The Board of Directors have proposed Dividend @ 10% i.e. Re. 1/- per share.

By order of the Board  
For RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.

  
Mr. ASHOK M. MEHTA  
Managing Director

Place : Mumbai.  
Dated : 22nd May, 2015




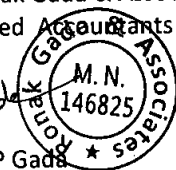
Annexure V to Clause 41  
Limited Review Report for Companies

We have reviewed the accompanying statement of unaudited financial results of M/S Rishabh Digha Steel and Allied Products Limited for the period ended 31st March, 2015. This statement is the responsibility of the Company Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by The Institute of Chartered Accountants of India. This standard required that we sign and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit opinion. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For Ronak Gada & Associates.  
Chartered Accountants

Ronak P Gada  
Proprietor  
Membership No: 146825  
Place: Mumbai  
Date: 22<sup>nd</sup> May, 2015