

28th January, 2017

Scrip Code - 505232

The Bombay Stock Exchange
Dalal Street
P.J.Towers
Mumbai – 400 001

Dear Sir/Madam,

Sub: Approval of Unaudited Financial Results for the quarter and nine month ended December 31, 2016

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose for your information and record, the unaudited financial results of Veljan Denison Limited for the quarter and nine month ended December 31st, 2016, duly approved by the Board of Directors of the Company at its meeting held today i.e 28th January, 2017.

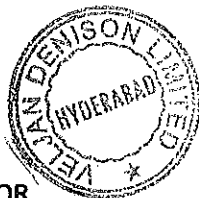
We also submit herewith Limited Review report dated 28th January, 2017, issued by the Statutory Auditors of the Company on the un audited financial results of the Company for the said period, which was duly placed before the Board at the aforesaid meeting.

Thanking You,

Yours Sincerely

For **VELJAN DENISON LIMITED**


V C JANARDAN RAO
CHAIRMAN & MANAGING DIRECTOR



VELJAN DENISON LIMITED
Registered Office:
4 th, floor, H C L Towers, Chikoti Gardens
Begumpet, Hyderabad - 500 016.

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2016

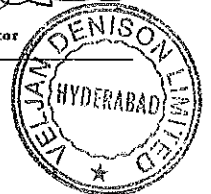
Particulars	IIIrd Quarter			9 Months ended		Rs in Lakhs
	31.12.2016 (3 Months) (Current Year) (Un-Audited)	30.09.2016 (3 Months) (Current Year) (Un-Audited)	31.12.2015 (3 Months) (Previous Year) (Un-Audited)	31.12.2016 (9 Months) (Current Year) (Un-Audited)	31.12.2015 (9 Months) (Previous Year) (Un-Audited)	31.03.2016 (12 Months) (Previous Year) (Audited)
1 Income From Operations:						
a. Net Sales / Income from operations (Net of excise duty)	2,206.00	2,202.54	2,249.49	6,540.34	5,582.69	7,848.25
b. Other operating Income						
Total Income from Operations (net)	2,206.00	2,202.54	2,249.49	6,540.34	5,582.69	7,848.25
2 Expenditure						
a. Consumption of raw materials and Components	811.45	839.99	745.62	2,394.38	1,846.31	2,662.82
b. Purchase of stock -in-trade						
c. Change in Inventories of Finished goods, Work in progress and stock in trade	65.86	-67.65	104.35	-44.64	-7.41	119.38
d. Job Expenses	285.41	301.04	240.80	846.82	684.60	925.93
e. Employees' Cost	194.20	184.74	174.49	565.54	496.27	716.35
f. Depreciation	64.01	62.83	59.12	191.99	180.28	243.31
g. Other Expenses	310.05	312.71	293.76	941.67	951.47	1,274.55
Total Expenditure	1,730.98	1,633.66	1,618.14	4,895.76	4,151.52	5,942.34
3 Profit (+)/Loss (-) from Operation before other income, finance cost and exceptional items(1-2)	475.02	568.88	631.35	1,644.58	1,431.17	1,905.91
4 Other Income	8.84	9.03	8.85	28.68	30.91	49.17
5 Profit (+)/Loss (-) from Ordinary Activities before finance cost and exceptional items (3+4)	483.86	577.91	640.20	1,673.26	1,462.08	1,955.08
6 Finance Cost	42.18	48.74	29.11	148.99	130.63	171.15
7 Profit (+)/Loss (-) from Ordinary Activities after finance cost but before exceptional items (5-6)	441.68	529.17	611.09	1,524.27	1,331.45	1,783.93
8 Exceptional Items						
9 Profit (+)/Loss (-) from Ordinary Activities before tax (7-8)	441.68	529.17	611.09	1,524.27	1,331.45	1,783.93
10 Tax Expense	152.83	179.86	207.71	527.55	452.84	529.72
11 Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	288.85	349.31	403.38	996.72	878.61	1,254.21
12 Extraordinary Items (net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit (+)/Loss(-) for the period (11-12)	288.85	349.31	403.38	996.72	878.61	1,254.21
14 share of Profit/Loss of associates *						
15 Minority Interest *						
16 Net Profit / Loss after taxes, minority interest and share of profit/Loss of associates (13-14-15)						
17 Paid-up Equity Share Capital (Face Value of the Share Shall be indicated)	225.00	225.00	225.00	225.00	225.00	225.00
18 Reserves excluding Revaluation Reserves (As per Audited Balance Sheet of the Previous Accounting Year)	10.00	10.00	10.00	10.00	10.00	10.00
19 Earnings Per Share (before extraordinary items (EPS))						
a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	12.84	15.52	17.93	44.30	39.05	55.74
b) Basic and diluted EPS after Extraordinary items for the period for the year to date and for the previous year(not to be annualised)	12.84	15.52	17.93	44.30	39.05	55.74

Notes:

- 1 The Company operates only on one segment viz. Hydraulic Products.
- 2 Previous period figures have been regrouped & rearranged wherever necessary, to conform to current period's classifications.
- 3 As on 31st December, 2016 there were no grievances from Investor, which were not redressed to their satisfaction.
- 4 The above results have been taken on record by the Board of Directors at their meeting held on 28/01/2017, after having been reviewed by Audit committee.
- 5 Deferred tax will be provided at the year end as per Accounting Standard 22.

Place : Hyderabad
Date 28/01/2017

Janardan Rao
Chairman & Managing Director





CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

**Limited Review Report of Unaudited Financial Results for the quarter
ended 31st December, 2016**

To,
The Board of Directors
Veljan Denison Limited
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **VELJAN DENISON LIMITED** ("the Company") for the quarter and nine months ended 31st December, 2016, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 28.01.2017

for BRAHMAYYA & CO.
Chartered Accountants
Firms' Regn.No.0005109

K. Shraavan
(K.SHRAVAN)
Partner
Membership No.215798

