

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC) **Raj Rayon Industries Limited**  
 Name of the Stock Exchanges where the shares of the target company are listed **BSE Limited**  
 Date of reporting **National Stock Exchange of India Limited**  
 Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked **15<sup>th</sup> October, 2015**  
**Radheshyam Kanodia (HUF)**

Name of the Promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares {Creation [(2)+(3)]/ release [(2)-(3)]/ invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/non disposal undertaking/others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital	
Radheshyam Kanodia (HUF)	1700000	0.49	200000	0.06	Creation	14 <sup>th</sup> Oct, 2015	Pledge	Pledge of new allotted shares as per terms of CDR.	1500000	0.43	SBICAP Trustee Company Limited  State Bank of India- Lead Bank	1700000	0.49	

Place: Mumbai  
 Date: 15<sup>th</sup> October, 2015

*(Signature)*  
 Signature of the Authorised Signatory  
 For Radheshyam Kanodia H.U.P.