



Divi's Laboratories Limited

Date.23rd May 2015

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001

Stock code: 532488

Dear Sir,

Sub: Revised press release w.r.t Audited financial results for the year ended 31st March 2015

Ref: Clause 41 of Listing Agreement - Stock code: 532488

###

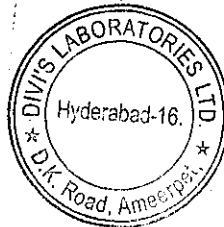
With reference to our earlier letter dated 23.05.2015 on the above subject, we have erroneously mentioned December, 2014 quarter figures instead of March, 2014 quarter figures in the table mentioned in the second page of the press release.

We request you to consider this revised Press Release. We regret for the inconvenience caused to you.

Thanking You,

Yours faithfully,
For Divi's Laboratories Limited

P V Lakshmi Rajani
Company Secretary
(ACS 18882)



CIN : L24110TG1990PLC011854

“An ISO-9001, ISO-14001 and OHSAS-18001 Triple certified company”

Regd. Off : Divi Towers, 7-1-77/E/1/303, Dharam Karan Road, Ameerpet, Hyderabad - 500 016. INDIA

Tel : 91-40-2378 6300, Fax : 91-40-2378 6460

E-mail : mail@divislaboratories.com, Website : www.divislaboratories.com

DIVI'S LABORATORIES LIMITED

Divi Towers, Dharam Karan Road
Hyderabad 500 016

Phone: 23786400 email: kishore@divislabs.com
(CIN:L24110TG1990PLC011854)

PRESS RELEASE dated 23rd May, 2015

Divi's Labs earns a PBT of Rs. 1072 crores on Total Income of Rs.3115 crores on consolidated basis for the year 2015.

Consolidated for the year

Divi's Laboratories has earned a consolidated total income of Rs.3115 crores for the financial year 2014-15 as against a total income of Rs.2532 crores during the last year.

Depreciation: The company has revised depreciation rates on fixed assets according to the useful life as specified in Schedule II to the Companies Act, 2013 which came into effect from 1st April, 2014.

Depreciation charge for the year includes an amount of Rs.16 crores relating to assets whose useful life has already been exhausted before 1st April, 2014,

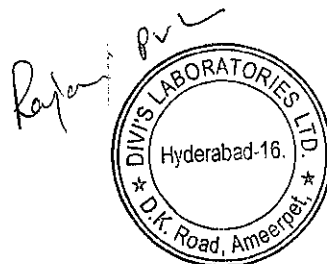
This year, we had a forex gain of Rs.2 crore as against a forex gain of Rs.37 crores during the last year.

PBT for the current year came to Rs.1072 crores as against a PBT of Rs. 991 crores for the previous year.

PAT for the year is Rs.852 crores as against a PAT of Rs. 773 crores for the last year.

Consolidated for the 4th quarter

For the current quarter of the year, the company earned a PAT of Rs.231 crores on a total income of Rs.821 crores. Depreciation charge for the quarter includes an amount of Rs.16 crores relating to assets whose useful life has already been exhausted before 1st April, 2014.



Standalone

On a standalone basis, the company's earnings are as given below:

| Particulars | For the Quarter | | For the year | |
|--------------|-----------------|-----------------|--------------|----------|
| | Current | Previous | Current | Previous |
| Total Income | 817 | 741 | 3084 | 2514 |
| PBT | 283 | 245 | 1067 | 1009 |
| PAT | 229 | 193 | 847 | 792 |

The company's operations were affected for a brief period during October, 2014 on account of HUDHUD cyclone at Visakhapatnam.

Depreciation: The company has revised depreciation rates on fixed assets according to the useful life as specified in Schedule II to the Companies Act, 2013 which came into effect from 1st April, 2014.

Depreciation charge for the year includes an amount of Rs.16 crores relating to assets whose useful life has already been exhausted before 1st April, 2014.

Forex Gain/(loss)

Particulars of forex gain/(loss) for the period are given below:

| | Quarter ended | | Year ended | |
|-------------------|---------------|----------|------------|----------|
| | 31-03-15 | 31-03-14 | 31-03-15 | 31-03-14 |
| Forex gain/(loss) | (18) | (18) | (1) | 50 |

Dividend

The Board has declared a dividend of Rs.20 per share i.e., 1000% subject to approval of members.

Exports constituted 87% of sales and about 73% to advanced markets in North America and Europe.

During the year, the company has capitalized Fixed Assets amounted to Rs.230 crores. An amount of Rs.218 crores is carried forward as Capital WIP for the Capital Works under execution.

