



Limited Review Report to

**The Board of Directors
Shilpi Cable Technologies Ltd**

We have reviewed the accompanying statement of unaudited financial results of Shilpi Cable Technologies Ltd for the quarter ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For RMA & Associates
Chartered Accountants
FRN: 000978N**



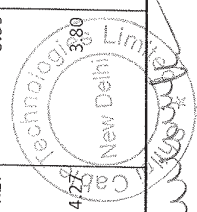

**(Pankaj Chander)
(Partner)
(Membership No.: 089065)**

Place: New Delhi
Date: 14th August, 2015

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015:

PART - I

Sr No	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended			Year Ended			Quarter ended			Year Ended		
		June'2015	March'2015	June'2014	March'2015	June'2014	March'2015	June'2014	March'2015	June'2014	March'2015		
		Unaudited	(Audited)	Unaudited	(Audited)	Unaudited	(Audited)	Unaudited	(Audited)	Unaudited	(Audited)		
1	Net Sales / Income from Operations (Net of Excise Duty)	42,708.13	42,718.16	29,543.52	140,767.79	101,088.28	90,244.66	70,487.43	321,293.45				
2	Expenditure:												
	a) (Increase) / Decrease in Stocks	141.67	365.51	(2,175.75)	(3,037.37)	141.67	1,576.36	(2,625.81)	(3,037.37)				
	b) Consumption/Purchase of Raw Materials & Goods	36,688.33	36,393.75	27,869.37	124,490.15	89,706.34	77,581.54	65,877.29	288,761.35				
	c) Manufacturing Expenses	963.01	1,020.61	818.01	3,840.22	963.01	1,020.61	818.01	3,840.22				
	d) Employees benefits expense	440.14	352.26	177.44	1,139.93	588.54	751.98	233.50	1,857.46				
	e) Depreciation and amortisation expense	209.07	404.29	134.01	836.29	231.25	440.54	139.16	906.85				
	f) Other Expenses	618.07	1,031.07	294.06	2,467.91	1,114.39	1,481.47	523.03	3,739.31				
	Total	39,060.29	39,567.49	27,117.14	129,737.13	92,745.20	82,852.50	64,965.18	296,067.82				
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	3,647.84	3,150.67	2,426.38	11,030.66	8,343.08	7,392.16	5,522.25	25,225.63				
4	Other Income	50.20	(43.79)	72.64	393.82	137.08	108.15	72.92	637.33				
5	Profit before Financial Costs and Exceptional Items (3+4)	3,698.04	3,106.88	2,499.02	11,424.48	8,480.16	7,500.31	5,595.17	25,862.96				
6	Financial Cost	1,598.30	2,113.67	1,178.20	6,162.59	2,213.01	2,893.96	1,414.75	8,075.88				
7	Profit after Financial Costs but before Exceptional Items (5-6)	2,099.74	993.21	1,320.82	5,261.89	6,267.15	4,606.35	4,180.42	17,787.08				
8	Exceptional items	-	-	-	-	-	-	-	-				
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	2,099.74	993.21	1,320.82	5,261.89	6,267.15	4,606.35	4,180.42	17,787.08				
10	Tax Expenses	711.81	354.97	428.54	1,763.63	718.11	377.61	428.54	1,788.26				
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	1,387.93	638.24	892.28	3,498.26	5,549.04	4,228.74	3,751.88	15,998.82				
12	Extraordinary item / Prior Period Adjustments	-	-	-	-	-	-	-	-				
13	Net Profit (+) / Loss (-) for the period (11-12)	1,387.93	638.24	892.28	3,498.26	5,549.04	4,228.74	3,751.88	15,998.82				
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-				
15	Minority interest	-	-	-	-	-	-	-	-				
16	Net Profit Attributable to consolidated group	1,387.93	638.24	892.28	3,498.26	5,549.04	4,228.74	3,751.88	15,998.82				
17	Paid-up equity share capital (Face Value of Rs. 10/- each)	10,263.23	10,263.23	4,931.61	10,263.23	10,263.23	10,263.23	4,931.61	10,263.23				
18	Reserves (excluding Revaluation Reserves) *	18,486.93	17,099.00	18,197.27	17,099.00	47,141.77	41,592.73	32,694.33	41,592.73				
19	Earnings Per Share (EPS)(Adjusted)												
a)	Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.35	0.64	0.90	3.54	5.41	4.27	3.80	16.20				
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.35	0.64	0.90	3.54	5.41	4.27	3.80	16.20				



PART - II

1	Public Shareholding - No. of shares # - Percentage of shareholding	65,060,272 63.39%	65,060,272 63.39%	65,060,272 63.39%	65,060,272 63.39%	32,530,136 65.96%	32,530,136 65.96%	65,060,272 63.39%	65,060,272 63.39%
2	Promoters and promoter group Shareholding								
a)	Pledged / Encumbered								
	- Number of shares	29,400,000	29,400,000	29,400,000	29,400,000	10,200,000	10,200,000	29,400,000	29,400,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	78.25%	78.25%	78.25%	78.25%	60.76%	60.76%	78.25%	78.25%
	- Percentage of shares (as a % of the total share capital of the Company)	28.65%	28.65%	28.65%	28.65%	20.68%	20.68%	28.65%	28.65%
b)	(Non - encumbered)								
	- Number of Shares	8,172,000	8,172,000	8,172,000	8,172,000	6,586,000	6,586,000	8,172,000	8,172,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	21.75%	21.75%	21.75%	21.75%	39.24%	39.24%	21.75%	21.75%
	- Percentage of shares (as a % of the total share capital of the company)	7.96%	7.96%	7.96%	7.96%	13.35%	13.35%	7.96%	7.96%

* Reserves include amount of Security Premium

1043748 Shares are held by the Trust in sole benefit of the Company

Notes to the Financial Results :

- The above unaudited consolidated financial results of the company for the quarter ended on 30th June 2015 have been approved by the Board of Directors at its meeting held on 14th August 2015 after being approved and recommended by the Audit Committee of the Board.
- The Statutory Auditors of the company have carried out the Limited Review of the above financial results of the company for the quarter ended 30th June 2015 in accordance with the clause 41 of the Listing Agreement.
- As the Company's business activity falls within a single business segment, there are no additional disclosures to be provided under Accounting Standard 17 'Segment Reporting'.
- The Consolidated financial results have been prepared in accordance with Accounting Standard 21 on "Consolidated Financial Statement". Financial results of Shilpi Worldwide DMCC, UAE, wholly owned subsidiary of the company, its step down subsidiaries namely "Shilpi Worldwide Pte Ltd, Singapore (100%) " and "Winston Metal FZE, UAE (100%) " and "Winston Metal Industries LLC, UAE (49% subsidiary of Winston Metal FZE) " have been consolidated.
- Details of number of investor complaints for the quarter ended June 30, 2015:
Opening - Nil, Received - Nil, Resolved - Nil, Pending - Nil
- Standalone Financial Results:

Sr No	Particulars	STANDALONE					
		Quarter ended			Year Ended		
		June'2015	March'2015	June'2014	June'2015	March'2015	March'2015
1	Net Sales / Income from Operations	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
2	Profit (+) / Loss (-) from Ordinary Activities before tax	42,708.13	42,718.16	29,543.52	1,320.82	140,767.79	140,767.79
3	Net Profit (+) / Loss (-) from Ordinary Activities after Tax	2,099.74	993.21	1,320.82	892.28	5,261.89	5,261.89
		1,387.93	538.24	892.28	892.28	3,498.26	3,498.26

7 The previous year/period figures have been regrouped/reclassified wherever necessary to make them comparable.

8 The above financial results will be available on the company website and stock exchange's websites.

Place : New Delhi

Date : 14th August 2015

For and on behalf of Board of Directors

