



ISO 9001 : 2008  
International Standards  
Certifications  
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ISO 14001:2004



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OHSAS 18001:2007

# DIATRON™

DIAMOND POWER INFRASTRUCTURE LIMITED

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2015

### PART I

(Rs in lacs)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30 September 2015	30 June 2015	30 September 2014	30 September 2015	30 September 2014	31 March 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>						
	a. Net sales / Income from operations	46,862.36	39,639.97	75,709.51	86,502.33	140,446.70	232,639.16
	b. Other operating income	548.64	192.36	213.87	741.00	352.45	693.27
	<b>Total Income from operations (net)</b>	<b>47,411.00</b>	<b>39,832.33</b>	<b>75,923.38</b>	<b>87,243.33</b>	<b>140,799.15</b>	<b>233,332.43</b>
2	<b>Expenses</b>						
	a. Cost of materials consumed	46,329.39	31,889.44	46,365.76	78,218.83	103,978.29	207,259.77
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6,338.39)	2,504.16	18,343.19	(3,834.23)	14,702.15	9,670.46
	d. Employee benefits expense	617.81	546.86	514.75	1,164.67	1,092.44	2,321.11
	e. Depreciation and amortisation expenses	1,197.58	1,197.58	1,550.72	2,395.16	3,001.45	4,796.42
	f. Other expenses	2,590.64	1,138.25	1,987.25	3,728.89	4,188.63	5,487.51
	<b>Total Expenses</b>	<b>44,397.03</b>	<b>37,276.29</b>	<b>68,761.67</b>	<b>81,673.32</b>	<b>126,962.96</b>	<b>229,535.27</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>3,013.97</b>	<b>2,556.04</b>	<b>7,161.71</b>	<b>5,570.01</b>	<b>13,836.19</b>	<b>3,797.16</b>
4	Other income	102.27	278.83	140.90	381.10	279.82	971.46
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>3,116.24</b>	<b>2,834.87</b>	<b>7,302.61</b>	<b>5,951.11</b>	<b>14,116.01</b>	<b>4,768.62</b>
6	Finance costs	4,855.34	2,749.30	2,695.46	7,604.64	5,397.26	12,779.56
7	<b>(Loss)/profit from ordinary activities after finance costs and before exceptional items (5-6)</b>	<b>(1,739.10)</b>	<b>85.57</b>	<b>4,607.15</b>	<b>(1,653.53)</b>	<b>8,718.75</b>	<b>(8,010.94)</b>
8	Exceptional items	-	-	-	-	-	3,001.34
9	<b>(Loss)/profit from ordinary activities before tax (7-8)</b>	<b>(1,739.10)</b>	<b>85.57</b>	<b>4,607.15</b>	<b>(1,653.53)</b>	<b>8,718.75</b>	<b>(11,012.28)</b>
10	Tax (credit)/expense	(752.19)	28.52	900.00	(723.67)	1,800.00	562.00
11	<b>Net (loss)/profit from ordinary activities after tax (9-10)</b>	<b>(986.91)</b>	<b>57.05</b>	<b>3,707.15</b>	<b>(929.86)</b>	<b>6,918.75</b>	<b>(11,574.28)</b>
12	Extraordinary items	-	-	-	-	-	-
13	<b>Net (loss)/profit for the period (11-12)</b>	<b>(986.91)</b>	<b>57.05</b>	<b>3,707.15</b>	<b>(929.86)</b>	<b>6,918.75</b>	<b>(11,574.28)</b>
14	Paid up equity share capital (Face value Rs. 10/- per share)	5,700.05	5,400.05	5,400.05	5,700.05	5,400.05	5,400.05
15	Reserves as per balance sheet at previous year end	-	-	-	-	-	75,142.23
16	<b>Earnings/(loss) per share (of Rs. 10/- each) (not annualised)</b>						
	(a) Basic	(1.77)	0.11	6.87	(1.69)	12.81	(21.43)
	(a) Diluted	(1.77)	0.10	6.87	(1.69)	12.81	(21.43)

### PART II

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30 September 2015	30 June 2015	30 September 2014	30 September 2015	30 September 2014	31 March 2015
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of shares	38,255,147	35,255,147	36,645,356	38,255,147	36,645,356	35,183,046
	- Percentage of shareholding	67.11	65.29	67.86	67.11	67.86	65.15
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	a) Non-encumbered						
	- Number of shares	18,745,348	18,745,348	17,355,139	18,745,348	17,355,139	18,817,449
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	32.89	34.71	32.14	32.89	32.14	34.85

Particulars	Quarter ended 30 September 2015
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	52
Disposed off during the quarter	52
Remaining unresolved at the end of the quarter	-

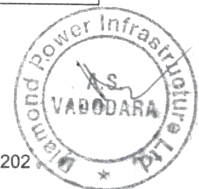
CIN : L31300GJ1992PLCO18198

## DIAMOND POWER INFRASTRUCTURE LTD.

Corporate Office : Essen House, 5/9-10, B.I.D.C., Gorwa, Vadodara-390016, (Gujarat) India.  
Ph. : 0265-2284328, 2283969, Fax : 0265-2280528

EMAIL : marketing@dicabs.com WEBSITE : www.diatron.in

Factory : Village Vadadala, Tal. Savli, Dist. Vadodara, India. Ph. : 02667-251516, 251354 Fax : 02667-251202





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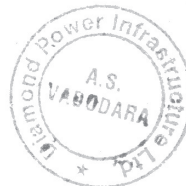
## STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs in lacs)	
	As at	As at
	30 September 2015	31 March 2015
	(Unaudited)	(Audited)
<b>A Equity and Liabilities</b>		
<b>1 Shareholders' funds</b>		
a. Share capital	6,114.20	5,814.20
b. Reserves and surplus	76,732.37	75,142.23
c. Money received against share warrants	587.50	3,407.50
<b>Sub Total - Shareholders' funds</b>	<b>83,434.07</b>	<b>84,363.93</b>
<b>2 Non-current liabilities</b>		
a. Long-term borrowings	111,996.86	104,980.35
b. Deferred tax liabilities (net)	738.33	1,462.00
c. Long-term provisions	260.47	248.30
<b>Sub Total - Non-current liabilities</b>	<b>112,995.66</b>	<b>106,690.65</b>
<b>3 Current liabilities</b>		
a. Short-term borrowings	76,737.05	82,476.40
b. Trade payables	13,207.23	6,618.02
c. Other current liabilities	34,920.29	15,777.29
d. Short-term provisions	1,600.16	1,718.41
<b>Sub Total - Current liabilities</b>	<b>126,464.73</b>	<b>106,590.12</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>322,894.46</b>	<b>297,644.70</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
a. Fixed assets	115,095.44	111,581.52
b. Non-current investments	1,720.69	1,720.69
c. Long-term loans and advances	7,139.90	11,279.07
<b>Sub Total - Non-current assets</b>	<b>123,956.03</b>	<b>124,581.28</b>
<b>2 Current assets</b>		
a. Inventories	111,576.20	107,639.41
b. Trade receivables	73,094.19	52,008.32
c. Cash and bank balances	4,970.94	6,193.88
d. Short-term loans and advances	9,297.10	7,221.81
<b>Sub Total - Current assets</b>	<b>198,938.43</b>	<b>173,063.42</b>
<b>TOTAL - ASSETS</b>	<b>322,894.46</b>	<b>297,644.70</b>

### Notes

- The above results were reviewed and approved by the Audit Committee and Board of Directors of the Company at their respective meetings held on 8 November 2015.
- The Statutory Auditors of the Company have carried out a limited review of the results for the quarter ended 30 September 2015.
- Cost of materials consumed includes bought-out materials purchased for supplies to customers under the joint bidding arrangement.
- During the current quarter, the management has revisited and aligned its segment reporting in accordance with its business and organization structure and internal financial reporting. Accordingly, the Company has concluded that Transmission and Distribution of Power (T&D) related business is its primary business segment. As the Company's revenue is mainly from T&D business, no separate information in line with Accounting Standard (AS) 17 "Segment Reporting" is required. This change had no impact on the Company's previously reported net revenue, profit before tax and earnings per share.
- The figures for the previous quarter/period have been regrouped/reclassified, wherever necessary.
- The above results have been forwarded to the Stock Exchanges (BSE and NSE) for uploading on their websites and the same are also made available on the Company's website - "www.dicabs.com"

For Diamond Power Infrastructure Limited  
CIN : L31300GJ1992PLCO18198



*Amit Bhatnagar*  
Amit Bhatnagar  
Managing Director  
DIN : 00775880

Place : Vadodara  
Date : 8 November 2015

CIN : L31300GJ1992PLCO18198

## DIAMOND POWER INFRASTRUCTURE LTD.

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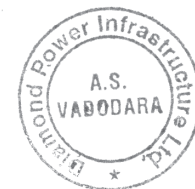
# DIATRON™

DIAMOND POWER INFRASTRUCTURE LIMITED

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2015

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30 September 2015	30 June 2015	30 September 2014	30 September 2015	30 September 2014	31 March 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>PART I</b>							
1	<b>Income from operations</b>						
a	Net sales / Income from operations	51,564.16	50,727.11	89,343.73	102,291.27	169,829.65	282,751.12
b	Other operating income	598.60	192.36	213.87	790.96	232.05	693.27
	<b>Total Income from operations (net)</b>	<b>52,162.77</b>	<b>50,919.47</b>	<b>89,557.60</b>	<b>103,082.24</b>	<b>170,061.70</b>	<b>283,444.39</b>
2	<b>Expenses</b>						
a	Cost of materials consumed	53,299.36	40,309.68	58,906.35	93,609.04	129,786.17	256,480.97
b	Purchase of stock-in-trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7,841.09)	3,283.46	18,245.50	(4,557.63)	15,528.10	12,243.68
d	Employee benefits expense	774.36	872.00	888.70	1,646.36	1,802.50	4,229.41
e	Depreciation and amortisation expenses	1,238.73	1,216.39	1,570.00	2,455.12	3,041.60	5,093.05
f	Other expenses	2,699.71	1,178.24	2,087.25	3,877.95	4,488.63	7,297.51
	<b>Total Expenses</b>	<b>50,171.07</b>	<b>46,859.77</b>	<b>81,697.80</b>	<b>97,030.84</b>	<b>154,647.00</b>	<b>285,344.62</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,991.70</b>	<b>4,059.70</b>	<b>7,859.80</b>	<b>6,051.40</b>	<b>15,414.70</b>	<b>(1,900.23)</b>
4	Other income	105.90	325.20	160.30	431.10	350.70	1,565.10
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2,097.61</b>	<b>4,384.90</b>	<b>8,020.10</b>	<b>6,482.51</b>	<b>15,765.40</b>	<b>(335.13)</b>
6	Finance costs	5,137.19	3,000.62	2,925.90	8,137.81	5,907.00	14,558.26
7	<b>(Loss)/profit from ordinary activities after finance costs and before exceptional items (5-6)</b>	<b>(3,039.59)</b>	<b>1,384.28</b>	<b>5,094.20</b>	<b>(1,655.31)</b>	<b>9,858.40</b>	<b>(14,893.39)</b>
8	Exceptional items	-	-	-	-	-	3,001.34
9	<b>(Loss)/profit from ordinary activities before tax (7-8)</b>	<b>(3,039.59)</b>	<b>1,384.28</b>	<b>5,094.20</b>	<b>(1,655.31)</b>	<b>9,858.40</b>	<b>(17,894.73)</b>
10	Tax (credit)/expense	(1,185.05)	461.38	1,062.30	(723.67)	2,179.70	548.00
11	<b>Net (loss)/profit from ordinary activities after tax (9-10)</b>	<b>(1,854.54)</b>	<b>922.90</b>	<b>4,031.90</b>	<b>(931.64)</b>	<b>7,678.70</b>	<b>(18,442.73)</b>
12	Extraordinary items	-	-	-	-	-	-
13	<b>Net (loss)/profit for the period (11-12)</b>	<b>(1,854.54)</b>	<b>922.90</b>	<b>4,031.90</b>	<b>(931.64)</b>	<b>7,678.70</b>	<b>(18,442.73)</b>
14	Paid up equity share capital (Face value Rs. 10/- per share)	5,700.00	5,400.00	5,400.00	5,700.00	5,400.00	5,400.00
15	Reserves as per balance sheet at previous year end	-	-	-	-	-	75,589.02
16	<b>Earnings per share (of Rs. 10/- each) (not annualised)</b>						
(a)	Basic	(3.32)	1.71	7.47	(1.70)	14.22	(34.15)
(a)	Diluted	(3.32)	1.71	7.47	(1.70)	14.22	(34.15)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30 September 2015	30 June 2015	30 September 2014	30 September 2015	30 September 2014	31 March 2015
<b>PART II</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public shareholding						
-	Number of shares	38,255,147	35,255,147	36,645,356	38,255,147	36,645,356	35,183,046
-	Percentage of shareholding	67.11	65.29	67.86	67.11	67.86	65.15
2	Promoters and promoter group shareholding						
a)	Pledged/Encumbered						
-	Number of shares	-	-	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
a)	Non-encumbered						
-	Number of shares	18,745,348	18,745,348	17,355,139	18,745,348	17,355,139	18,817,449
-	Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-	Percentage of shares (as a % of the total share capital of the Company)	32.89	34.71	32.14	32.89	32.14	34.85
<b>Particulars</b>							
<b>B INVESTOR COMPLAINTS</b>							
Pending at the beginning of the quarter							
Received during the quarter							
Disposed of during the quarter						52	
Remaining unresolved at the end of the quarter						52	



CIN : L31300GJ1992PLCO18198

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# DIATRON

## STATEMENT OF ASSETS AND LIABILITIES

(Rs in lacs)

Particulars	As at	
	30 September 2015	31 March 2015
	(Unaudited)	(Audited)
<b>A Equity and Liabilities</b>		
<b>1 Shareholders' funds</b>		
a Share capital	6,114.20	5,814.20
b Reserves and surplus	76,756.68	75,589.02
c Money received against share warrants	587.50	3,407.50
<b>Sub Total - Shareholders' funds</b>	<b>83,458.38</b>	<b>84,810.72</b>
<b>2 Non-current liabilities</b>		
a Long-term borrowings	118,813.45	113,548.02
b Deferred tax liabilities (net)	726.08	1,446.19
c Long-term provisions	260.47	248.30
<b>Sub Total - Non-current liabilities</b>	<b>119,800.01</b>	<b>115,242.51</b>
<b>3 Current Liabilities</b>		
a Short-term borrowings	81,424.74	87,887.39
b Trade payables	14,584.33	9,571.40
c Other current liabilities	35,228.36	16,688.37
d Short-term provisions	1,639.91	1,910.50
<b>Sub Total - Current liabilities</b>	<b>132,877.34</b>	<b>116,057.66</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>336,135.72</b>	<b>316,110.89</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
a Fixed assets	117,310.42	115,281.98
b Non-current investments	1,268.88	1,223.46
c Long-term loans and advances	8,653.68	13,854.20
<b>Sub Total - Non-current assets</b>	<b>127,232.98</b>	<b>130,359.64</b>
<b>2 Current assets</b>		
a Inventories	116,164.69	113,056.91
b Trade receivables	76,620.59	56,559.36
c Cash and bank balances	5,449.96	7,311.89
d Short-term loans and advances	10,667.50	8,823.09
<b>Sub Total - Current assets</b>	<b>208,902.74</b>	<b>185,751.25</b>
<b>TOTAL - ASSETS</b>	<b>336,135.72</b>	<b>316,110.89</b>

### Notes

- The above results were reviewed and approved by the Audit Committee and Board of Directors of the Company at their respective meetings held on 8 November 2015.
- Cost of materials consumed includes bought-out materials purchased for supplies to customers under the joint bidding arrangement.
- During the current quarter, the board of directors and audit committee have revisited and aligned its segment reporting in accordance with its business and organization structure and internal financial reporting. Accordingly, the Company has concluded that Transmission and Distribution of Power (T&D) related business is its primary business segment. As the Company's revenue is mainly from T&D business, no separate information in line with Accounting Standard (AS) 17 "Segment Reporting" is required. This change had no impact on the Company's previously reported net revenue, profit before tax and earnings per share.
- The figures for the previous quarter/period have been regrouped/reclassified, wherever necessary including Netting out of Tax for subsidiary unit.
- The above results have been forwarded to the Stock Exchanges (BSE and NSE) for uploading on their websites and the same are also made available on the Company's website - "www.dicabs.com"

Place : Vadodara  
Date : 8 November 2015

For Diamond Power Infrastructure Limited  
CIN : L31300GJ1992PLCO18198



*Amit Bhatnagar*  
Managing Director  
DIN : 00775880

CIN : L31300GJ1992PLCO18198

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QUALITY ASSURED COMPANY  
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**A Yadav & Associates**  
Chartered Accountants  
Office No. 202, Tower – A,  
Iscon Atria, Iscon Heights,  
Gotri Road,  
Vadodara 390 021

**Independent Auditors' Review report**  
**To the Board of Directors of**  
**Diamond Power Infrastructure Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of **Diamond Power Infrastructure Limited** ('the Company') for the quarter and half year ended 30 September 2015 attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Equity Listing Agreement with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' and 'Investor Complaints' which have been traced from disclosures made by the management and have not been audited by us. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 8 November 2015. Our responsibility is to issue a report on the statement based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


Figures for the corresponding quarter and half year ended 30 September 2014 and figures for the previous quarter ended 30 June 2015 and figures for the year ended 31 March 2015 have been reviewed/audited by Vijay N. Tewar & Co., Chartered Accountants.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**  
Chartered Accountants  
Firm's Registration No: 101248W/W-100022

For **A Yadav & Associates**  
Chartered Accountants  
Firm's Registration No: 129725W

  
**Vijay Bhatt**  
Partner  
Membership No: 036647

  
**Arvind Yadav**  
Partner  
Membership No: 047422

Vadodara  
8 November 2015

Vadodara  
8 November 2015