

BS Limited

Regd. Office: 504, Trendset Towers, Road No. 2, Banjara Hills, Hyderabad - 500 034

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

(Rupees In Lakhs)

PARTICULARS	STANDALONE			
	Quarter Ended			Year Ended
	30.06.15 UnAudited	30.06.14 UnAudited	31.03.15 Audited	31.03.15 Audited
1. Income				
a. Net Sales/ Income from Operations	57,968.80	40,865.90	53,517.78	190,492.67
b. Other Operating Income	-	-	-	-
	57,968.80	40,865.90	53,517.78	190,492.67
2. Expenditure				
a. Cost of materials consumed	34,680.63	24,098.73	31,210.40	113,397.81
b. Purchase of Stock-in-Trade	6,676.13	6,360.81	5,637.37	22,408.84
c. Changes in inventories of finished goods, work-in- progress and Stock-in-Trade	(1,165.99)	(3,460.05)	(422.72)	(5,252.63)
d. Employee Benefit Expense	475.89	571.90	455.98	2,033.58
e. Other Operating expense	8,921.03	6,308.20	7,674.80	28,499.91
f. Administrative Expenses	322.24	253.23	286.73	1,009.94
g. Depreciation and Amortization expense	1,609.38	914.04	1,276.99	4,491.73
h. Other Expense	7.11	7.70	259.10	306.08
h. TOTAL	51,526.43	35,054.54	46,378.66	166,895.26
3. Profit from Operation before Other Income, Financial Cost and Exceptional Items (1-2)	6,442.38	5,811.36	7,139.12	23,597.41
4. Other Income	301.03	45.28	106.09	557.47
5. Profit from ordinary activities before Finance Cost and Exceptional Items (3+4)	6,743.41	5,856.64	7,245.22	24,154.88
6. Finance Costs	3,908.33	3,060.80	3,577.19	13,372.60
7. Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	2,835.08	2,795.84	3,668.02	10,782.28
8. Public Issue Expenses Written off	-	47.52	50.58	193.15
9. Prior Period Expense	-	-	-	-
10. Profit from Ordinary activities before tax (7-8-9)	2,835.08	2,748.32	3,617.45	10,589.13
11. Tax expenses	867.00	875.00	996.28	3,215.28
12. Deferred Tax	97.00	60.00	364.84	515.84
13. Net Profit from Ordinary activities after tax(10-11-12)	1,871.08	1,813.32	2,256.33	6,858.01
14. Extraordinary Items (net of tax expenses)	-	-	-	-
15. Net Profit for the period (13-14)	1,871.08	1,813.32	2,256.33	6,858.01
16. Minority Interest	-	-	-	-
17. Net Profit from Ordinary activities after tax, minority interest	1,871.08	1,813.32	2,256.33	6,858.01
18. Paid-up equity share capital (Face Value of Rs 10/- each)				
18. Paid-up equity share capital (Face Value of Rs 1/- each)	4,406.32	4,390.18	4,398.26	4,398.26
19. Reserve (excluding revaluation reserve)				
20. Earnings Per Share (EPS)				
Basic EPS (Rs.)	0.42	0.41	0.51	1.56
Diluted EPS (Rs.)	0.42	0.41	0.51	1.56
21. Aggregate of Non-Promoter Shareholding:				
- Number of Equity Shares of Rs. 1/- each	137,302,360	135,688,240	141,496,220	141,496,220
- Percentage of Shareholding	31.16%	30.91%	32.17%	32.17%
22. Promoters and Promoter Group Shareholding				
a) Pledged/ Encumbered				
- Number of Equity Shares of Rs. 1/- each	197,179,800	197,179,800	197,179,800	197,179,800
- Percentage of Shares	65.01%	65.01%	66.09%	66.09%
(as a % of Total Shareholding of Promoter and Promoter Group)				
- Percentage of shares	44.75%	44.91%	44.83%	44.83%
(as a % of the Total Share Capital of the Company)				
b) Non-encumbered				
- Number of Equity Shares of Rs. 1/- each	106,149,680	106,149,680	101,149,680	101,149,680
- Percentage of Shares	34.99%	34.99%	33.91%	33.91%
(as a % of the Total Shareholding of Promoter and Promoter Group)				
- Percentage of Shares	24.09%	24.18%	23.00%	23.00%
(as a % of the Total Share Capital of the Company)				



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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

STATEMENT OF ASSETS AND LIABILITIES

(Rupees In Lakhs)

Particulars	STANDALONE		
	30.06.15 Unaudited	30.06.14 Unaudited	31.03.15 Audited
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	4,406.32	4,390.18	4,398.26
(b) Reserves and Surplus	52,771.34	45,809.93	50,864.01
(2) Share application money pending allotment	-	1.13	-
	57,177.66	50,201.24	55,262.26
(3) Minority Interest	-	-	-
(4) Non-Current Liabilities			
(a) Long-term borrowings	26,121.39	20,141.46	17,330.75
(b) Deferred tax liabilities (Net)	2,240.25	1,687.41	2,143.25
(c) Other Long term liabilities	3,770.22	4,292.65	3,958.43
(d) Long term provisions	145.78	150.79	136.13
	32,277.64	26,272.31	23,568.57
(5) Current Liabilities			
(a) Short-term borrowings	38,566.29	33,461.10	37,065.67
(b) Trade payables	57,766.13	44,468.49	65,892.41
(c) Other current liabilities	12,586.57	10,856.38	11,490.12
(d) Short-term provisions	6,827.08	3,393.33	6,774.93
	115,746.07	92,179.30	121,223.14
Total - Equity and Liabilities	205,201.37	168,652.85	200,053.98
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed assets			
(i) Tangible assets	34,024.07	20,929.55	35,571.57
(ii) Intangible assets	8.39	23.06	9.96
(iii) Capital work-in-progress	1.24	284.60	-
	34,033.70	21,237.22	35,581.53
(b) Non-current investments	5,441.05	5,109.06	5,441.05
(c) Long term loans and advances	160.98	325.87	201.21
(d) Other non-current assets	-	149.61	-
	5,602.03	5,584.55	5,642.27
(2) Current Assets			
(a) Inventories	23,668.07	20,939.70	23,042.61
(b) Trade receivables	112,162.98	93,194.75	106,299.66
(c) Cash and cash equivalents	9,358.50	5,588.45	9,104.61
(d) Short-term loans and advances	10,544.00	12,984.23	10,288.08
(e) Other current assets	9,832.10	9,123.95	10,095.21
	165,565.64	141,831.08	158,830.18
Total - Assets	205,201.37	168,652.85	200,053.98

Note:
1) The above Results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their Meeting held on 12th August 2015.



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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

2) Segmental Reporting

(Rupees in Lakhs)

Particulars	STANDALONE			
	Quarter Ended			Year ended
	30.06.15 Unaudited	30.06.14 Unaudited	31.03.15 Audited	31.03.15 Audited
1) Segment Revenue				
Engineering, Procurement and Construction business (EPC)	51,236.18	34,492.52	47,717.61	167,856.65
Trading Business	6,732.62	6,373.39	5,800.17	22,636.02
Total	57,968.80	40,865.90	53,517.78	190,492.67
2) Segment Results (EBIDTA)				
Engineering, Procurement and Construction business (EPC)	7,995.26	6,712.82	8,253.31	27,861.96
Trading Business	56.49	12.58	162.80	227.18
Total (EBIDTA)	8,051.76	6,725.40	8,416.11	28,089.14
Less : Interest	3,908.33	3,060.80	3,577.19	13,372.60
Other Un-allocable Expenditure net off	1,609.38	961.56	1,327.57	4,684.88
Un-allocable income	(301.03)	(45.28)	(106.09)	(557.47)
Total Profit Before Tax	2,835.08	2,748.32	3,617.45	10,589.13
Capital Employed				
Engineering, Procurement and Construction business (EPC)	83,299.05	70,195.94	72,593.02	72,593.02
Trading Business	-	-	-	-
Total	83,299.05	70,195.94	72,593.02	72,593.02

3) The status of Investor complaints is as under:

Opening - Nil Received - 4 Resolved - 4 Closing - Nil

4) Previous period figures have been regrouped / rearranged wherever considered necessary, to make them comparable.

For and on behalf of the Board of Directors



(Arun Dogra)

Whole Time Director

Place : Hyderabad

Date : 12th August, 2015

BS Limited

Regd. Office: 504, Trendset Towers, Road No. 2, Banjara Hills, Hyderabad - 500 034

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

(Rupees In Lakhs)

PARTICULARS	CONSOLIDATED			
	Quarter Ended			Year Ended
	30.06.15 UnAudited	30.06.14 UnAudited	31.03.15 Audited	31.03.15 Audited
1. Income				
a. Net Sales/ Income from Operations	97,033.01	50,175.70	76,952.89	267,314.89
b. Other Operating Income	-	-	-	-
	97,033.01	50,175.70	76,952.89	267,314.89
2. Expenditure				
a. Cost of materials consumed	34,680.63	24,098.73	31,210.40	113,397.81
b. Purchase of Stock-in-Trade	44,438.90	15,438.18	27,021.55	96,177.83
c. Changes in inventories of finished goods, work-in- progress and Stock-in-Trade	(1,165.99)	(3,460.05)	(422.72)	(5,252.63)
d. Employee Benefit Expense	516.08	609.05	489.57	2,277.86
e. Other Operating expense	9,202.24	6,361.07	7,734.63	28,704.15
f. Administrative Expenses	355.39	267.97	345.28	1,099.32
g. Depreciation and Amortization expense	1,700.39	917.69	1,586.09	4,812.53
h. Other Expense	10.73	7.70	1,333.30	1,381.09
h. TOTAL	89,738.38	44,240.33	69,298.09	242,597.95
3. Profit from Operation before Other Income, Financial Cost and Exceptional Items (1-2)	7,294.63	5,935.37	7,654.80	24,716.94
4. Other Income	302.81	45.28	463.83	915.21
5. Profit from ordinary activities before Finance Cost and Exceptional Items (3+4)	7,597.44	5,980.65	8,118.63	25,632.15
6. Finance Costs	4,231.37	3,071.88	4,263.00	14,120.50
7. Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	3,366.07	2,908.77	3,855.62	11,511.65
8. Public Issue Expenses Written off	-	47.52	50.58	193.15
9. Prior Period Expense	-	-	-	-
10. Profit from Ordinary activities before tax (7-8-9)	3,366.07	2,861.25	3,805.05	11,318.50
11. Tax expenses	903.89	894.20	980.69	3,296.33
12. Deferred Tax	97.00	60.00	351.92	502.92
13. Net Profit from Ordinary activities after tax(10-11-12)	2,365.17	1,907.05	2,472.43	7,519.25
14. Extraordinary Items (net of tax expenses)	-	-	-	-
15. Net Profit for the period (13-14)	2,365.17	1,907.05	2,472.43	7,519.25
16. Minority Interest	-	-	-	-
17. Net Profit from Ordinary activities after tax, minority interest	2,365.17	1,907.05	2,472.43	7,519.25
18. Paid-up equity share capital (Face Value of Rs 1/- each)	4,406.32	4,390.18	4,398.26	4,398.26
19. Reserve (excluding revaluation reserve)	-	-	-	-
20. Earnings Per Share (EPS)				
Basic EPS (Rs.)	0.54	0.43	0.56	1.71
Diluted EPS (Rs.)	0.54	0.43	0.56	1.71
21. Aggregate of Non-promoter shareholding:				
- Number of equity shares of Rs. 1/- each	137,302,360	135,688,240	141,496,220	141,496,220
- Percentage of shareholding	31.16%	30.91%	32.17%	32.17%
22. Promoters and promoter group shareholding				
a) Pledged/ Encumbered				
- Number of equity shares of Rs. 1/- each	197,179,800	197,179,800	197,179,800	197,179,800
- Percentage of shares	65.01%	65.01%	66.09%	66.09%
(as a % of Total Shareholding of Promoter and Promoter Group)				
- Percentage of shares	44.75%	44.91%	44.83%	44.83%
(as a % of the Total Share Capital of the Company)				
b) Non-Encumbered				
- Number of Equity Shares of Rs. 1/- each	106,149,680	106,149,680	101,149,680	101,149,680
- Percentage of Shares	34.99%	34.99%	33.91%	33.91%
(as a % of the Total Shareholding of Promoter and Promoter Group)				
- Percentage of Shares	24.09%	24.18%	23.00%	23.00%
(as a % of the Total Share Capital of the Company)				



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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

STATEMENT OF ASSETS AND LIABILITIES

(Rupees In Lakhs)

Particulars	CONSOLIDATED		
	30.06.15 Unaudited	30.06.14 Unaudited	31.03.15 Audited
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	4,406.32	4,390.18	4,398.26
(b) Reserves and Surplus	56,956.53	48,569.37	54,529.64
(2) Share application money pending allotment	-	90.03	-
	61,362.85	53,049.58	58,927.90
(3) Minority Interest	-	-	-
(4) Non-Current Liabilities			
(a) Long-term borrowings	34,135.79	29,127.06	25,379.21
(b) Deferred tax liabilities (Net)	2,227.33	1,687.41	2,130.33
(c) Other Long term liabilities	3,770.22	4,292.65	3,958.43
(d) Long term provisions	145.78	150.79	136.13
	40,279.12	35,257.91	31,604.10
(5) Current Liabilities			
(a) Short-term borrowings	38,566.29	33,461.10	37,065.67
(b) Trade payables	101,173.87	52,846.18	102,902.33
(c) Other current liabilities	13,396.05	10,861.66	13,418.84
(d) Short-term provisions	7,177.26	3,568.15	7,088.25
	160,313.46	100,737.10	160,475.09
Total - Equity and Liabilities	261,955.43	189,044.59	251,007.09
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed assets			
(i) Tangible assets	45,890.79	21,017.12	47,371.91
(ii) Intangible assets	8.39	23.06	9.96
(iii) Capital work-in-progress	1.24	284.60	-
(iv) Intangible assets under development	0.00	10,817.09	-
	45,900.41	32,141.87	47,381.87
(b) Non-current investments	54.61	54.61	54.61
(c) Long term loans and advances	2,714.16	3,886.19	3,670.46
(d) Other non-current assets	-	149.61	-
	2,768.77	4,090.41	3,725.07
(2) Current Assets			
(a) Inventories	23,668.07	20,939.70	23,042.61
(b) Trade receivables	158,394.90	101,201.99	144,833.91
(c) Cash and cash equivalents	9,773.31	6,979.59	9,433.65
(d) Short-term loans and advances	11,298.49	14,565.83	12,484.77
(e) Other current assets	10,151.48	9,125.19	10,097.20
	213,286.25	152,812.30	199,900.14
Total - Assets	261,955.43	189,044.59	251,007.09

Note:

1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 12th August 2015.

2) The Consolidated Financials Results have been prepared in accordance with Accounting Standard - 21 on "Consolidated Financial Statement" and Accounting Standard - 27 on "Financial Reporting of Interests in Joint Ventures". Financial Results of following Subsidiaries viz. BS Global Resources Pvt. Ltd., BS Limited FZE and SPV "Raichur Sholapur Transmission Company Private Limited" have been Consolidated.



BS Limited

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

3) Segmental Reporting

(Rupees In Lakhs)

Particulars	CONSOLIDATED			
	Quarter Ended			Year ended
	30.06.15 Unaudited	30.06.14 Unaudited	31.03.15 Audited	31.03.15 Audited
1) Segment Revenue				
Engineering, Procurement and Construction business (EPC)	51,524.60	34,492.52	48,601.10	168,740.14
Trading Business	45,508.41	15,683.18	28,351.79	98,574.75
Total	97,033.01	50,175.70	76,952.89	267,314.89
2) Segment Results (EBIDTA)				
Engineering, Procurement and Construction business (EPC)	8,278.61	6,708.62	9,108.99	28,717.64
Trading Business	716.41	144.44	131.90	811.83
Total (EBIDTA)	8,995.02	6,853.06	9,240.89	29,529.47
Less : Interest	4,231.37	3,071.88	4,263.00	14,120.50
Other Un-allocable Expenditure net off	1,700.39	965.21	1,636.66	5,005.68
Un-allocable income	(302.81)	(45.28)	(463.83)	(915.21)
Total Profit Before Tax	3,366.07	2,861.25	3,805.05	11,318.50
Capital Employed				
Engineering, Procurement and Construction business (EPC)	88,580.70	76,502.25	77,966.12	77,966.12
Trading Business	6,917.93	5,438.74	6,340.98	6,340.98
Total	95,498.64	81,940.99	84,307.10	84,307.10


4) The status of Investor complaints is as under:


Opening - Nil Received - 4 Resolved - 4 Closing - Nil

5) Previous period figures have been regrouped / rearranged wherever considered necessary, to make them comparable.

For and on behalf of the Board of Directors

Place : Hyderabad
Date : 12th August, 2015


(Arun Dogra)
Whole Time Director





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
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To
The Board of Directors
BS LIMITED
Hyderabad

Limited Review Report for the quarter ended 30th June , 2015

1. We have reviewed the accompanying statement of unaudited financial results of M/s. BS Limited for the quarter ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants



Place: Hyderabad
Date: 12th August 2015