



May 24, 2016

To,

The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East,
Mumbai-400051

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400023

The Manager,
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata 700001

Scrip Code: SATIN

Scrip Code: 539404

Scrip Code: 30024

SUB: Intimation regarding raising of Funds through Private Placement of Non-Convertible Debentures

Dear Sir/ Madam,

Pursuant to Regulation 29 and Regulation 50 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in consequent to the Board Resolution dated February 10, 2016, where the Board has authorised the issuance of Non-Convertible Debentures for upto Rs 300 Crores to the Working Committee of Board, we wish to inform that meeting of Working Committee of the Board of Director of Satin Creditcare Network Limited is scheduled to be held on May 27, 2016 (Friday) for the issuance of following series of Non- Convertible Debentures;

| S. No. | Type of Security | Whether Secured or Unsecured | Amount (In Rs.) | Type of Issuance |
|--------|---------------------------|------------------------------|-----------------|-------------------|
| 1 | Non-Convertible Debenture | Secured | 68,00,00,000.00 | Private Placement |
| 2 | Non-Convertible Debenture | Unsecured | 33,74,45,000.00 | Private Placement |

The above is for your information and record please.

Thanking You,

Yours Sincerely,
For Satin Creditcare Network Limited

For SATIN CREDITCARE NETWORK LIMITED


CHOUHARY RUNVEER KRISHNAN
Company Secretary & Compliance Officer