



भारतीय स्टेट बैंक
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State Bank of India

शेयर आणि बॉन्ड विभाग, कॉर्पोरेट केन्द्र, 14वा माळा, स्टेट बँक भवन,
मादाम कामा रोड, मुंबई - 400 021.

शेयर आणि बॉन्ड विभाग, कारपोरेट केन्द्र, 14वाँ तल, स्टेट बैंक भवन,
मादाम कामा रोड, मुंबई - 400 021.

Shares & Bonds Department, Corporate Center, 14th Floor, State Bank Bhavan,
Madame Cama Road, Mumbai-400 021.

Tel. 91-22-2274 0841 - 48 (Eight Lines) | Fax : 91-22-2285 5348 | E-mail : gm.snb@sbi.co.in

Date :
December 9, 2016
Ref. No.

CC/S&B/SA/1930

The Executive Director
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

The Executive Director
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No.C/1, G- Block,
Bandra Kurla Complex, Bandra – East,
Mumbai – 400051.

Dear Sir/Madam,

**Sub: Divestment of Stake - Disclosure under Regulation 30 of Securities
Exchange Board of India (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

Pursuant to the applicable provisions of the SEBI (LODR) regulations, we advise that the Executive Committee of the Central Board (ECCB) of the Bank at its meeting held today i.e. 9th December, 2016 has approved divestment of 3,90,00,000 equity shares constituting 3.9% stake in SBI Life Insurance Company Ltd. at a price of Rs.460 per share, subject to all regulatory approvals.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

Sanjay M. Abhyankar
Vice President – Compliance
(Company Secretary)