

Bansi M. Patel
11-Akshaebaug Soc,
Maninagar,
Ahmedabad-380008

Date: 04-05-2016

To,
The General Manager,
Department of Corporate Services
Bombay Stock Exchange Ltd,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Tower,
Dalal Street, Fort,
Mumbai-400001.

To,
The General Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no.C/1,G Block,
Bandra Kurla Complex,
Bandra(E),Mumbai-400 051.

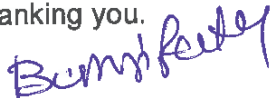
Dear Sir,

Sub: Disclosure of Release of Pledge Shares under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I hereby inform to you that my 4231680 Equity Shares have been Released. Details of the same are mentioned in the attached Annexure.

Kindly find the said Annexure in order and take in your record.

Thanking you.



Bansi M. Patel
Encl: a/a

CC:
Bodal Chemicals Ltd.
Plot No.123-124,Phase-1,
GIDC, Vatva, Ahmedabad.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		BODAL CHEMICALS LTD										
Names of the stock exchanges where the shares of the target company are listed		1. National Stock Exchange of India Ltd.(NSE) 2. Bombay Stock Exchange Ltd (BSE)										
Date of reporting		04-05-2016										
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Mr. Banshi M. Patel										
Details of the creation of encumbrance:												
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reasons for encumbrance **	Number		% of share capital	Name of the entity in whose favor shares encumbered ***
Mr. Banshi M. Patel	4231680	3.88	4231680	3.88	Release	02-05-2016	Pledge	Release of collateral pledged of shares by the bank	4231680	3.88	Bank of India	NIL

Banshi M. Patel

Banshi M. Patel
Date : 04-05-2016

Place : Ahmedabad