

PART - I		(₹ In lakhs)				
Statement of Annual Audited Results for the year ended on 31st March, 2015.						
Sr. No.	Particulars	Three months ended on 31-03-2015 (Refer Note No.7)	Preceding three months ended on 31-12-2014	Corresponding three months ended on 31-03-2014 in the previous year	For the year ended on 31-03-2015	Previous year ended on 31-03-2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	a) Net sales / income from operations	8046.99	6291.04	7161.80	41712.92	36513.09
	b) Other operating Income	42.23	29.50	78.22	133.31	141.00
	<b>Total Income from Operations</b>	<b>8089.22</b>	<b>6320.54</b>	<b>7240.02</b>	<b>41846.23</b>	<b>36654.09</b>
2	Expenses					
	a) Cost of materials consumed			0.00		
	b) Purchase of traded goods	6653.89	5315.87	6113.53	35442.35	30891.45
	c) Changes in inventories of finished goods, work in progress and stock - in - trade	(5.04)	2.15	1.40	12.20	1.02
	d) Employee benefits expense	362.26	363.57	259.52	1423.76	1221.67
	e) Depreciation and amortisation expense	165.21	166.70	125.39	640.18	540.13
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown Separately)	1005.12	792.28	913.33	4329.48	4236.18
	<b>Total Expenses</b>	<b>8181.44</b>	<b>6640.57</b>	<b>7413.17</b>	<b>41847.97</b>	<b>36890.45</b>
3	Profit/(Loss) from Operations before Other income, finance costs and Exceptional items (1-2)	(92.22)	(320.03)	(173.15)	(1.74)	(236.36)
4	Other Income	64.08	27.56	139.32	121.50	297.67
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3-4)	(28.14)	(292.47)	(33.83)	119.76	61.31
6	Finance Costs	37.36	25.91	42.64	118.88	148.57
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(65.50)	(318.38)	(76.47)	0.88	(87.26)
8	Exceptional Items					
9	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>(65.50)</b>	<b>(318.38)</b>	<b>(76.47)</b>	<b>0.88</b>	<b>(87.26)</b>
10	Tax expense	(20.36)	(103.46)	(24.07)	0.28	(26.71)
11	<b>Net Profit/ (Loss) from Ordinary Activities after tax (9-10)</b>	<b>(45.14)</b>	<b>(214.92)</b>	<b>(52.40)</b>	<b>0.60</b>	<b>(60.55)</b>
12	Extraordinary items					
13	<b>Net Profit / (Loss) for the period after taxes and extraordinary items (11-12)</b>	<b>(45.14)</b>	<b>(214.92)</b>	<b>(52.40)</b>	<b>0.60</b>	<b>(60.55)</b>
14	Paid-up Equity Share Capital (Face Value of ₹. 10/- each)	86.26	86.26	86.26	86.26	86.26
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				306.09	366.19
16.i	Earnings Per Share (before Extra-ordinary items) (₹ 10/- each) (Not Annualised)					
	a) - Basic (₹)	(5.23)	(24.90)	(6.07)	0.07	(7.02)
	b) - Cash (₹)	13.91	(5.59)	8.46	74.25	55.57
16.ii	Earnings Per Share (after Extra-ordinary items) (of ₹ 10/- each) (not to be annualized)					
	a) - Basic (₹.)	(5.23)	(24.90)	(6.07)	0.07	(7.02)
	b) - Cash (₹)	13.91	(5.59)	8.46	74.25	55.57

Sr. No.	Particulars	Three months ended on 31-03-2015	Preceding three months ended on 31-12-2014	Corresponding three months ended on 31-03-2014 in the previous year	For the year ended on 31-03-2015	Previous year ended on 31-03-2014
A	<b>Particulars of Shareholding</b>					
1	Public Shareholding					
	- Number of Shares	415892	415892	426505	415892	426505
	- Percentage of Shareholding	48.21%	48.21%	49.44%	48.21%	49.44%
2	Promoters and promoter group Shareholding **					
a)	Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total Shareholding of the promoter and promoter Group)	N.A	N.A	N.A	N.A	N.A
	- Percentage of Shares (as a % of the total Share Capital of the Company)	N.A	N.A	N.A	N.A	N.A
b)	Non-encumbered					
	- Number of Shares	446776	446776	436163	446776	436163
	- Percentage of Shares (as a % of the total Shareholding of the promoter and promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	51.79%	51.79%	50.56%	51.79%	50.56%

Particulars	Months ended on 31-03-2015
<b>B Investors Complaints</b>	
Pending at the beginning of the quarter ended on 31-03-2015.	Nil
Received during the quarter ended on 31-03-2015.	Nil
Disposed of during the quarter ended on 31-03-2015.	Nil
Remaining unresolved at the end of the quarter 31-03-2015.	Nil

**NOTES :**

- 1) As the major business of the Company i.e. marketing and selling of ice-cream is of a seasonal nature, sales as well as profits during April to June period are higher over the remaining period.
- 2) The Board of Directors have recommended dividend of Rs.0.80/- per Share (i.e. @ 8%) on 8,62,668 Equity Shares of Rs.10/- each for the year ended on 31st March, 2015, subject to the approval of the members at the ensuing Annual General Meeting of the Company.
- 3) Segment reporting as defined in Accounting Standard 17 is not applicable since revenue of segment in other trading operations in food products does not exceeds 10% of total revenue. Similarly, as Company sells its products in India, there are no reportable geographical segments.
- 4) Statement of Assets and Liabilities as on 31-03-2015 :

Particulars	As on 31-03-2015	As on 31-03-2014
	Rs.in Lacs (Audited)	Rs.in Lacs (Audited)
<b>A Equity and Liabilities :</b>		
<b>1 Shareholders Funds</b>		
(a) Share Capital	86.26	86.26
(b) Reserves and Surplus	306.09	366.19
<b>Sub Total – Shareholders Funds</b>	<b>392.35</b>	<b>452.45</b>
<b>2 Non Current Liabilities</b>		
(a) Long Term Liabilities	115.79	352.58
(b) Long-term Provisions	31.58	14.37
<b>Sub Total – Non-current Liabilities</b>	<b>147.37</b>	<b>366.95</b>
<b>3 Current Liabilities</b>		
(a) Short-term Liabilities	598.99	436.17
(b) Trade Payables	4024.74	5703.42
(c) Other Current Liabilities	5509.92	4264.07
(d) Short-term Provisions	91.49	79.97
<b>Sub Total – Current Liabilities</b>	<b>10225.14</b>	<b>10483.63</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10764.86</b>	<b>11303.03</b>
<b>B ASSETS</b>		
<b>1 Non-current Assets</b>		
(a) Fixed Assets		
(1) Tangible Assets	3379.16	3017.97
(2) Intangible Assets	44.22	47.69
(3) Capital WIP	650.38	309.62
(b) Non-current investments	4.48	4.48
(c) Deferred Tax Assets	167.67	142.78
(d) Long-term Loans and advances	3313.99	2608.41
(e) Other non-current assets	16.02	4.30
<b>Sub-Total Non-current assets</b>	<b>7575.92</b>	<b>6135.25</b>
<b>2 Current assets</b>		
(a) Current investments		
(b) Inventories	108.67	128.70
(c) Trade receivables	2124.09	2678.35
(d) Cash and cash equivalents	68.34	83.87
(e) Short-term Loans and advances	727.81	2013.03
(f) Other current assets	160.03	263.83
<b>Sub Total – Current Assets</b>	<b>3188.94</b>	<b>5167.78</b>
<b>TOTAL ASSETS</b>	<b>10764.86</b>	<b>11303.03</b>

- 5) On the basis of projection for future profit, the company projects to pay normal income tax within specified period. Based on this assumption, the company has taken MAT credit of Rs.9.35 lacs (P.Y.NIL) and deducted from Tax Provision made during the year and shown as MAT Credit Entitlement of Rs.9.35 Lacs as on 31.03.2015 (P.Y.NIL)
- 6) During the year, the Company has revised depreciation rate on certain fixed assets as per the useful life specified in the Companies Act, 2013 or re-assessed by the Company on technical evaluation. Accordingly, depreciation of Rs.77.57 lacs on account of assets whose useful life is already exhausted as on 1-4-14 and deferred tax of Rs.25.17 lacs thereon have been adjusted to retained earnings.
- 7) The figures of 3 months ended on March 31, 2015 and March 31, 2014 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year ended on March 31, 2015 and preceding year ended March 31, 2014.
- 8) Previous years figures have been regrouped/recast wherever necessary to make them comparable with current year figures.
- 9) The Company does not have any Subsidiary Company. As such, the publication of Consolidated Financial Results is not applicable to the Company.
- 10) The above results have been approved by the Board of Directors at their meeting held on 1st June, 2015.

FOR VADILAL ENTERPRISES LIMITED

RAJESH R. GANDHI  
CHAIRMAN

Date : 01/06/2015  
Place : Ahmedabad

**CERTIFIED TRUE COPY**  
**FOR, VADILAL ENTERPRISES LTD.**

For

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COMPANY SECRETARY