



Enriching resources globally.

# SVC RESOURCES LTD

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Corp. Office: C-1, Fortune Delight, Hoshangabad Road, Bhopal, Madhya Pradesh – 462026

February 20, 2017

BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

Dear Sirs,

**Scrip Code: 512449**

**Sub: Allotment of 20,667 Equity Shares to Mr. Akhilesh Malvi, Managing Director of the company for the purpose of rounding off of the Paid-up Capital of the Company**

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the company in their meeting held on February 17, 2017 have allotted 20,667 equity shares of Rs. 1/- each at an issue price of Rs. 2/- per share to Mr. Akhilesh Malvi, Managing Director of the company aggregating to Rs. 41,334/- pursuant to approval of members of the company obtained through postal ballot on February 14, 2017 and in-principle approval letter from BSE Limited dated February 10, 2017.

Pursuant to section 42 of Companies Act, 2013 and rule 14(3) of Companies (Prospectus and Allotment of Securities) Rules, 2014, please find enclosed private placement offer document in form PAS – 4 and List of Allottee in form PAS – 5 as issued by the company.

Kindly acknowledge receipt and oblige.

Thanking You,

Yours faithfully,  
For **SVC Resources Limited**

  
**Akhilesh Malvi**  
**Managing Director**  
**DIN - 05306645**

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Reg. Office: Unit No. 42, Citi Mall, Link Road Andheri (West), Mumbai – 400053  
E-mail: [svcreourceslimited@gmail.com](mailto:svcreourceslimited@gmail.com) | Contact: +91 9867849564 | CIN - L10100MH1976PLC018861  
Website: [www.svcreources.co.in](http://www.svcreources.co.in)

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**FORM NO PAS-4**  
**PRIVATE PLACEMENT OFFER LETTER**

[Pursuant to section 42 and rule 14(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014]

**1. GENERAL INFORMATION**

- a. Name, address, website and other contact details of the company indicating both registered office and corporate office

<b>Name</b>	SVC Resources Limited
<b>Registered Office Address</b>	Office No. 42, Citi Mall, Link Road, Andheri (West) Mumbai - 400053
<b>Corporate Office Address</b>	C-1, Fortune Delight, Hoshangabad Road, Bhopal, Madhya Pradesh - 462026
<b>Contact</b>	+91 9867849564
<b>Email id</b>	svcreourceslimited@gmail.com
<b>Website</b>	www.svcreources.co.in

- b. Date of Incorporation of the Company : February 28, 1976

- c. Business carried on by the Company and its subsidiaries with the details of branches or units, if any;

The Company is into Mining and Trading in Minerals as well as consultancy. The Mining industry in India is a major economic activity which contributes significantly to the economy of India. The GDP contribution of the mining industry varies from 2.2% to 2.5% only but going by the GDP of the total industrial sector it contributes around 10% to 11%. Even mining done on small scale contributes 6% to the entire cost of mineral production. Indian mining industry provides job opportunities to thousands of individuals. India has long been recognized as a nation well endowed in natural mineral resources. India is ranked 4th amongst the mineral producer countries on the basis of volume of production It is an extremely important sector and contributes significantly to our Gross Domestic Product.

As per records available from BSE Website and MCA Website, Company has only one overseas subsidiary SVC Resources FZC, Sharjah, UAE. However, the company has no records pertaining to its subsidiary as old management has not handed over the records to the new management despite of the Company Law Board Order dated June 14, 2015. Hence any other details of the subsidiary are not available with the Company.

- d. Brief particulars of the management of the company;

<b>Sr. No</b>	<b>Name of the Director</b>	<b>Designation</b>
1.	RAJESH SHRIVALLABH BAHETI	Chairman (Promoter)
2.	RIYAZ MOHAMMED KAMARUDDIN KHAN	Independent Director
3.	OM PRAKASH CHUGH	Independent Director
4.	AKHILESH MALVI	Managing Director (Professional)
5.	TULSA NETRAPRASHAD SILWAL	Independent Director (Woman)



e. Name, address, DIN and occupation of the directors

NAME	ADDRESS	DIN	OCCUPATION
RAJESH SHRIVALLABH BAHETI	976/A, 1/5, CHANDRALOK APTS., SHIVAJINAGAR PUNE 411016	00718018	Business
RIYAZ MOHAMMED KAMARUDDIN KHAN	402, ACROPOLIS VILLA STREET NO 6, HABSHIGUDA HYDERABAD 500007	02146810	Scientist
OM PRAKASH CHUGH	302, ABHILASHA TOWER, KASAK BHARUCH 392001	02604488	Scientist
AKHILESH MALVI	D/6, VISHNU HITECH CITY, NONRURAL INR, BAWADIYA KALA, BHOPAL, 462039, MADHYA PRADESH	05306645	Business
TULSA NETRAPRASHAD SILWAL	B-1106, DHEERAJ SOLITAIRE, LINK ROAD, MALAD WEST MUMBAI 400064	07388682	Business

f. Management's perception of risk factors;

*INTERNAL CONTROL SYSTEM AND ADEQUACY*

The system of internal control has been established to provide reasonable assurance of safeguarding assets, maintenance of proper accounting records in compliance with applicable Laws and Regulations to ensure reliability of financial statements and reports. The Statutory Auditors and the Audit Committee reviews all financial statements and ensure adequacy of internal control systems.

*RISKS MANAGEMENT*

Risk evaluation and management of risk is an ongoing process in the company.

*HUMAN RESOURCES*

Company encourages a culture that develops and empowers people, promotes team building and nurtures new ideas. The Company's recruitment practice ensures that suitable candidates with merit are recruited and provided with the right opportunities to grow within the organisation.

*FINANCIAL CONTROLS*

The Company's management is committed to evolve strategy to achieve enhancement in the shareholders value through the adoption of strong fiscal discipline, improvement in operating efficiencies and resource utilization.

g. Details of default, if any, including therein in the amount involved, duration of default and present status, in repayment of – As on date, there is no default pertaining to:

- i. Statutory dues;
- ii. Debentures and interest thereon;
- iii. Deposits and interest thereon;
- iv. Loan from bank or financial institution and interest thereon.



- h. Names, designation, address and phone number, email ID of the nodal/compliance officer of the company, if any, for the private placement offer process;

Name of the Compliance Officer	Akhilesh Malvi
Address	D/6, Vishnu Hitech City, Nonrural INR, Bawadiya Kala, Bhopal, 462039, Madhya Pradesh
Contact Number	+91 9867849564
Email id	svcreourceslimited@gmail.com

## 2. PARTICULARS OF THE OFFER

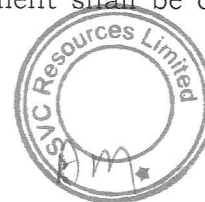
- a. Date of passing of board resolution: January 09, 2017
- b. Date of passing resolution through postal ballot, authorizing the offer of securities: February 14, 2017
- c. Kinds of securities offered(i.e. whether share or debenture) and class of security: Equity Shares
- d. Price at which the security is being offered including the premium, if any, along with justification of the price: Rs. 2/- each i.e. (Face value of Re.1/- at a premium of Rs. 1/- each) justification of price as per Auditor Certificate enclosed as **Annexure - III.**
- e. Name and address of the valuer who performed valuation of the security offered;

Name of the valuer	M/s Jain and Jain, Chartered Accountants
Address	Office No. 22, 2 <sup>nd</sup> Floor, Hi ! Life Premises CSL, P.M Road, Opp. Shabari Restaurant, Santacruz (W), Mumbai - 400054

- f. Amount which the company intends to raise by way of securities: Rs. 41,334/- by way of Equity Share through preferential issue to Mr. Akhilesh Malvi, Managing Director of the Company.
- g. Terms of raising of securities: Duration, If applicable, Rate of dividend or rate of interest, mode of payment and repayment

<b>Equity shares</b>	
Terms of issue of securities	Ranking pari passu with existing equity Shares

- h. Proposed time schedule for which the offer letter is valid:  
Within 15 days from the date of passing of resolution by the shareholders or provided that the allotment of securities is pending on account of pendency of any approval of such allotment by any regulatory, the allotment shall be completed within 15 days from the date of such approval.



- i. Purpose and objects of the offer: For rounding off the fraction shares for the purpose of Consolidation of shares proposed by the Company.
- j. Contribution being made by the promoters or directors either as part of the offer or separately in furtherance of such objects: No contribution is made by the promoters however 100% allotment is being made to Mr. Akhilesh Malvi, Managing Director of the Company.
- k. Principle terms of assets charged as security, if applicable: Not applicable

### 3. DISCLOSURES WITH REGARD TO INTEREST OF DIRECTORS, LITIGATION ETC.

- i. Any financial or other material interest of the directors, promoters or key managerial personnel in the offer and the effect of such interest in so far as it is different from the interests of other person. – Mr. Akhilesh Malvi, Managing Director is interested in the resolution as allottee.
- ii. Details of any litigation or legal action pending or taken by any ministry or department of the Government or a statutory authority against any promoter of the offeree company during the last three years immediately preceding the year of the circulation of the offer letter and any direction issued by such ministry or Department or statutory authority upon conclusion of such litigation or legal action shall be disclosed: Company has filed a writ Petition against Powerhouse house Gym and Wellness Limited IPO before Bombay High Court. Next date of hearing is June 14, 2017. Company has also filed complaint with Economic Offence Wing, Mumbai and Economic Offence Wing, Bhopal as well as SEBI against the erstwhile Management of the Company.
- iii. Remuneration of directors (during the current year and last three financial years); As on date none of the Directors are being paid any remuneration by the Company.
- iv. Related party transaction during the last three financial years immediately preceding the year of circulation of offer letter including with regard to loans made or, guarantees given or securities provided: There were no related Party Transactions during the last three financial years.
- v. Summary of reservation or qualification or adverse remarks of auditors in the last five financial years immediately preceding the year of circulation of offer letter and of their impact on the financial statements and financial position of the company and the corrective steps taken and proposed to be taken by the company for each of the said reservation or qualification or adverse remark: So far as information and explanations given to the Auditors, the Old Management of the Company was removed in an Extraordinary General Meeting held on January 11, 2014 and confirmed by the order of the Company Law Board, Delhi dated April 4, 2014. Thereafter, the Old Management did not hand over books of accounts, statutory records, minutes books, bank statements, subsidiary details and any other records/documents to the New Management. Since then, the New Management of the Company is engaged in a legal battle with the Old Management. As such, the Company does not have books of accounts or any other records. In this regard, the Company had filed petition with the Company Law Board, Delhi. The case was decided in favour of the New Management on June 4, 2015. However, the New Management is yet to receive the books of accounts and other records of the



company from the Old Management. The Auditors were not been able to access the books of accounts and other records of the company for the periods before April 04, 2014, neither been able to ascertain the impact of the previous year's transactions on the current and future years.

- vi. Details of any inquiry, inspection or investigation initialed or conducted under the companies Act or any previous company law in the last three years immediately preceding the year of circulation of offer letter in the case of company and all of its subsidiaries. Also if there any prosecutions filed(whether pending or not) fines imposed, compounding of offences in the last three years immediately preceding the year of the offer letter and if so, section-wise details thereof for the company and all of its subsidiaries: On August 21, 2015, BSE Limited suspended the trading in securities of the Company. The Company had applied to BSE Limited for revocation of suspension and got the same revoked on June 07, 2016 along with monetary penalty.
- vii. Details of acts of material frauds committed against the company in the last three years, if any, and if so, the action taken by the company: So far as information and explanations given to the Auditors, the Old Management of the Company was removed in an Extraordinary General Meeting held on January 11, 2014 and confirmed by the an order of the Company Law Board, Delhi dated April 4, 2014. Thereafter, the Old Management did not hand over books of accounts, statutory records, minutes books, bank statements, subsidiary details and any other records/documents to the New Management. Since then, the New Management of the Company is engaged in a legal battle with the Old Management. As such, the Company does not have books of accounts or any other records. In this regard, the Company had filed petition with the Company Law Board, Delhi. The case was decided in favour of the New Management on June 4, 2015. However, the New Management are yet to receive the books of accounts and other records of the company from the Old Management. The Auditors were not been able to access the books of accounts and other records of the company for the periods before April 04, 2014, neither been able to ascertain the impact of the previous years transactions on the current and future years.

#### 4. FINANCIAL POSITION OF THE COMPANY

a. The capital structure of the company in the following manner in a tabular form-

A	Authorized capital	15,00,00,000/-
	Issued, Subscribed & Paid up capital (69533333 equity shares of Rs. 1 each)	6,95,33,333/-

b. The details of the existing share capital of the issuer company in a tabular form indicating therein with regard to each allotment, the date of allotment, the number of shares allotted, the face value of the shares allotted, the price and the form of consideration: Existing Share Capital is 6,95,33,333 Equity share of Re. 1/- each aggregating to Rs. 6,95,33,333/-

A	Authorized capital	15,00,00,000/-
	Issued, Subscribed & Paid up capital (69533333 equity shares of Rs. 1 each)	6,95,33,333/-
B	Size of the present offer	20,667 Equity Shares





		of Rs. 1/- each at a premium of Rs.1/- each aggregating to Rs. 41,334/-
C	Paid up capital	
	a. After the Offer(after allotment of 20,667 Equity shares)	6,95,54,000/-
	b. Post issue paid up capital (6,95,54,000 Equity share of Rs. 1/- each)	6,95,54,000/-
D	Share premium account	Rs. 20,667/-

- c. Provided that the issuer company shall also disclose the number and the price at which each of the allotments were made in the last one year preceding the date of the offer letter separately indicating the allotments made for consideration other than cash and the details of the consideration in each case: No issue has been made in past one year by the Company.
- d. Profits of the company, before and after making provision for tax, for the three financial years immediately preceding the date of circulation of the offer letter (standalone basis)

Year	Profit /( Loss) before Tax	Profit/(Loss) After Tax
2013-14	(3,09,453)	(3,09,453)
2014-15	(7,58,277)	(7,58,277)
2015-16	1,91,234	1,35,234

- e. Dividends declared by the company in respect of the said three financial years; interest coverage ratio for last three years(cash profit after tax plus interest paid/interest paid) (stand alone basis): No Dividend has been declared for the past 3 years.
- f. A summary of the financial position of the company as in the three audited balance sheet immediately preceding the date of circulation of offer letter: Attached as **Annexure I**.
- g. Audited cash Flow Statement for the three years immediately preceding the date of circulation of the offer letter: Attached as **Annexure II**.
- h. Any change in accounting policies during the last three years and their effect on the profits and the reserves of the company: There has been change in the accounting policy as per the requirements of the Companies Act, 2013, however, the same does not affect the Company's Books of Accounts.



**5. A DECLARATION BY THE DIRECTORS THAT-**

- a. The company has complied with provision of the Act and the rules made thereunder;
- b. The compliance with the Act and the rules does not imply that payment of dividend or interest or repayment of debentures, if applicable, is guaranteed by the central Government;
- c. The monies received under the offer shall be used only for the purposes and objects indicated in the Offer letter;

I am authorized by the Board of Directors of the Company vide resolution number 04 dated January 09, 2017 to sign this form and declare that the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum of Association and Articles of Association.

It is further declared and verified that all the required attachments have been completely, correctly and legibly attached to this form.

For **SVC RESOURCES LIMITED**

Date: February 14, 2017  
Place: Mumbai



**AKHILESH MALVI**  
**MANAGING DIRECTOR**  
**DIN: 05306645**

Attachments

Copy of Board Resolution - Annexed as **Annexure IV**

Copy of Shareholders Resolution - Annexed as **Annexure V**





SVC RESOURCES LIMITED  
BALANCE SHEET AS AT 31ST MARCH, 2016

Particulars	Note No	As At 31.03.2016 (Rupees)	As At 31.03.2015 (Rupees)
<b>EQUITY AND LIABILITIES</b>			
<b>I Shareholder's Funds</b>			
(a) Share Capital	2	6,95,33,333	6,95,33,333
(b) Reserves and Surplus	3	(9,93,48,367)	(9,94,80,431)
<b>II Non Current Liabilities</b>			
(a) Long Term Borrowings	4	7,37,84,560	7,35,59,560
(b) Deferred Tax Liability		3,170	-
<b>III Current Liabilities</b>			
(a) Trade Payables	5	9,77,35,137	9,77,35,137
(b) Other Current Liabilities	6	8,40,24,538	8,36,87,579
(c) Short Term Provisions	7	56,000	50,000
<b>Total</b>		<b>22,57,88,371</b>	<b>22,50,85,178</b>
<b>ASSETS</b>			
<b>I Non-current assets</b>			
(a) Fixed assets			
(i) Tangible Assets	8	13,93,280	11,98,020
(b) Non-Current Investments	9	15,53,906	15,53,906
(c) Long Term Loans & Advances	10	41,00,500	40,00,000
<b>II Current assets</b>			
(a) Trade Receivables	11	16,87,12,774	16,88,19,774
(b) Cash and cash equivalents	12	5,67,862	53,429
(c) Short Term Loans & Advances	13	4,94,60,049	4,94,60,049
<b>Total</b>		<b>22,57,88,371</b>	<b>22,50,85,178</b>
Overview and Significant Accounting Policies			
The notes are an integral part of Financial Statements			
	18		

As per our Report of even date.

For D N Khatri & Associates

Chartered Accountants

FRN : 133251W

Deepesh Khatri

Proprietor

Membership No.143579

Mumbai : May 26, 2016

For and on behalf of Board of Directors

SVC Resources Limited

Director

Director



SVC RESOURCES LIMITED  
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

Particulars	Note No	As At 31.03.2016 (Rupees)	As At 31.03.2015 (Rupees)
<b><u>INCOME</u></b>			
Revenue from operations		32,32,000	-
Other Income		3,578	-
<b>Total</b>		<b>32,35,578</b>	<b>-</b>
<b><u>EXPENDITURE</u></b>			
Employee Benefit Expenses	14	5,53,000	-
Finance Cost	15	371	44,847
Depreciation	8	4,740	-
Other expenses	16	24,86,233	7,13,430
<b>Total</b>		<b>30,44,344</b>	<b>7,58,277</b>
Profit / (Loss) before exceptional and extraordinary items and tax		1,91,234	(7,58,277)
Exceptional Items		-	-
Profit before extraordinary items and tax		1,91,234	(7,58,277)
Extraordinary Items		-	-
Profit before tax		1,91,234	(7,58,277)
Tax expense:			
(a) Current tax expense for current year		56,000	-
(b) (Less): MAT credit (where applicable)		-	-
(c) Current tax expense relating to prior years		-	-
(d) Net current tax expense		-	-
(e) Deferred tax		3,170	-
Profit(Loss) for the year after taxation		<b>1,32,064</b>	<b>(7,58,277)</b>
Earning per equity share:			
(1) Basic	18	0.0019	-0.0109
(2) Diluted	18	0.0019	-0.0109
Overview and Significant Accounting Policies			
The notes are an integral part of Financial Statements	19		

As per our Report of even date.

**For D N Khatri & Associates**

**Chartered Accountants**

**FRN : 133251W**

Deepesh Khatri

Proprietor

Membership No.143579

Mumbai : May 26, 2016

**For and on behalf of Board of Directors**

**SVC Resources Limited**

Director

Director



**SVC Resources Limited**  
Balance Sheet as at March 31, 2015

Particulars	Note No.	As at March 31, 2015	As at March 31, 2014
<b>EQUITY &amp; LIABILITIES</b>			
<b>I Shareholders' Funds</b>			
(a) Share Capital	2	6,95,33,333	6,95,33,333
(b) Reserves & Surplus	3	(9,94,80,431)	(9,87,22,154)
<b>II Non-Current Liabilities</b>			
(a) Long Term Borrowings	4	7,35,59,560	7,35,59,560
<b>III Current Liabilities</b>			
(a) Trade Payables	5	9,77,35,137	9,77,35,137
(b) Other Current Liabilities	6	8,36,87,579	8,36,87,579
(c) Short Term Provisions	7	50,000	50,000
<b>TOTAL</b>		<b>22,50,85,178</b>	<b>22,58,43,455</b>
<b>ASSETS</b>			
<b>I Non-Current Assets</b>			
(a) Fixed Assets			
(i) Tangible Assets	8	11,98,020	11,98,020
(b) Non-Current Investments	9	15,53,906	15,53,906
(c) Long Term Loans and Advances	10	40,00,000	40,00,000
<b>II Current Assets</b>			
(a) Trade Receivables	11	16,88,19,774	16,95,89,227
(b) Cash and Cash Equivalents	12	53,429	42,253
(c) Short-Term Loans and Advances	13	4,94,60,049	4,94,60,049
<b>TOTAL</b>		<b>22,50,85,178</b>	<b>22,58,43,455</b>
<b>Notes Forming Part of Financial Statements</b>	1		

As per our Report of even date  
**For D N Khatri & Associates**  
Chartered Accountants  
Firm Registration No. 133251W

**Deepesh Khatri**  
Proprietor  
Membership No. 143579

For and on behalf of the Board

**Rajesh Baheti**  
Chairman

**Mohammad Ali**  
Managing Director

Place **Mumbai**  
Date **September 2, 2015**



**SVC Resources Limited**  
Profit & Loss Statement for the year ended March 31, 2015

Particulars	Note No.	For the year ended March 31, 2015	For the year ended March 31, 2014
I Revenue From Operations	-	-	-
II Other Income	-	-	-
III Total Revenue (I+II)		-	-
IV Expenses:			
(a) Other Expense	14	7,58,277	3,09,453
Total Expenses		7,58,277	3,09,453
V Profit Before Extraordinary Items and Tax (III-IV)		(7,58,277)	(3,09,453)
VI Extraordinary Items	15	-	-
VII Profit before Tax (V-VI)		(7,58,277)	(3,09,453)
VIII Tax Expense:			
(a) Current Tax		-	-
IX Profit/(Loss) for the Period (VII-VIII)		(7,58,277)	(3,09,453)
X Earnings Per Equity Share:			
(a) Basic		(.0109)	(.0045)
(b) Diluted		(.0109)	(.0045)
Notes Forming Part of Financial Statements	1		

As per our Report of even date  
For D N Khatri & Associates  
Chartered Accountants  
Firm Registration No. 133251W

Deepesh Khatri  
Proprietor  
Membership No. 143579

For and on behalf of the Board

Rajesh Baheti  
Chairman

Mohammad Ali  
Managing Director

Place **Mumbai**  
Date **September 2, 2015**



**SVC Resources Limited**  
Balance Sheet as at 31st March, 2014

Particulars	Note No.	As at 31st March, 2014	As at 31st March, 2013
<b>EQUITY &amp; LIABILITIES</b>			
<b>I Shareholders' Funds</b>			
(a) Share Capital	2	69,533,333	69,533,333
(b) Reserves & Surplus	3	(98,722,154)	(98,412,701)
<b>II Non-Current Liabilities</b>			
(a) Long Term Borrowings	4	73,559,560	103,894,413
<b>III Current Liabilities</b>			
(a) Trade Payables	5	97,735,137	100,235,503
(b) Other Current Liabilities	6	83,687,579	83,687,579
(c) Short Term Provisions	7	50,000	-
<b>TOTAL</b>		<b>225,843,455</b>	<b>258,938,127</b>
<b>ASSETS</b>			
<b>I Non-Current Assets</b>			
(a) Fixed Assets			
(i) Tangible Assets	8	1,198,020	1,198,020
(ii) Capital Work-in-Progress	9	-	10,825,216
(b) Non-Current Investments	10	1,553,906	-
(c) Long Term Loans and Advances	11	4,000,000	9,500,000
<b>II Current Assets</b>			
(a) Trade Receivables	12	169,589,227	187,113,123
(b) Cash and Cash Equivalents	13	42,253	841,719
(c) Short-Term Loans and Advances	14	49,460,049	49,460,049
<b>TOTAL</b>		<b>225,843,455</b>	<b>258,938,127</b>
<b>Notes Forming Part of Financial Statements</b>	1		

As per our Report of even date  
**For D N Khatri & Associates**  
Chartered Accountants  
Firm Registration No. 133251W

**Deepesh Khatri**  
Proprietor  
Membership No. 143579

For and on behalf of the Board

**Rajesh Baheti**  
Chairman

**Mohammad Ali**  
Managing Director

Place **Mumbai**  
Date **July 29, 2015**



**SVC Resources Limited**  
Profit & Loss Statement for the year ended 31st March, 2014

Particulars	Note No.	For the year ended 31st March, 2014	For the year ended 31st March, 2013
I Revenue From Operations	15	-	42,738,000
II Total Revenue		-	42,738,000
III Expenses:			
(a) Cost of Materials Consumed	16	-	42,932,920
(b) Employee Benefit Expense	17	-	4,627,000
(c) Finance Costs	18	-	12,352,339
(d) Depreciations & Amortization Costs	8	-	-
(e) Other Expense	19	309,453	5,377,014
Total Expenses		309,453	65,289,273
IV Profit before Exceptional and Extraordinary Items and Tax (II-III)		(309,453)	(22,551,273)
V Exceptional Items	20	-	75,436,382
VI Profit Before Extraordinary Items and Tax (IV-V)		(309,453)	(97,987,655)
VII Extraordinary Items	21	-	89,425,848
VIII Profit before Tax (VI-VII)		(309,453)	(187,413,503)
IX Tax Expense:			
(a) Current Tax		-	-
(b) Deferred Tax	-	-	-
X Profit/(Loss) for the Period (VIII-IX)		(309,453)	(187,413,503)
XI Earnings Per Equity Share:			
(a) Basic		(.004)	(2.695)
(b) Diluted		(.004)	(2.695)
Notes Forming Part of Financial Statements	1		

As per our Report of even date  
For D N Khatri & Associates  
Chartered Accountants  
Firm Registration No. 133251W

Deepesh Khatri  
Proprietor  
Membership No. 143579

For and on behalf of the Board

Rajesh Baheti  
Chairman

Mohammad Ali  
Managing Director

Place Mumbai  
Date July 29, 2015





## SVC RESOURCES LIMITED

## CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2016

Particulars	March 31, 2016	March 31, 2015
<b>A</b> <u>Cash Flow From Operating Activities</u>		
Net Profit before tax and Extraordinary Items	191,234	(758,277)
<b>Adjustment for :</b>		
Depreciation	4,740	-
Operating Profit before working Capital Changes	195,974	(758,277)
<b>Adjustment for Capital Changes:</b>		
Increase/Decrease in Trade Receivable	107,000	769,453
Cash Generated From Operations	<b>302,974</b>	<b>11,176</b>
Income Tax Paid	56,000	-
Extraordinary items	-	-
<b>Net cash from Operating Activities</b>	<b>246,974</b>	<b>11,176</b>
<b>B</b> <u>Cash Flow From Investing Activities</u>		
Investments		
Purchase of Fixed Assets	(200,000)	-
<b>Net Cash From Investing Activities</b>	<b>(200,000)</b>	<b>-</b>
<b>C</b> <u>Cash Flow From Financing Activities</u>		
Increase/Decrease in Long Term Borrowing	225,000	-
Increase/Decrease in Current Liabilities & Provisions	342,959	-
Increase / Decrease in Cash Loans and advances	(100,500)	-
<b>Net Cash From Financing Activities</b>	<b>467,459</b>	<b>-</b>
Net increase (Decrease) in cash & cash equivalent (A+B+C)	<b>514,433</b>	<b>11,176</b>
Opening Balance of Cash & Cash Equivalents	53,429	42,253
Closing Balance of Cash & Cash Equivalents	567,862	53,429

As per our Report of even date.

For D N Khatri & Associates  
Chartered Accountants  
FRN : 133251W

Deepesh Khatri  
Proprietor  
Membership No.143579  
Mumbai : May 26, 2016

For and on behalf of Board of Directors  
SVC Resources Limited

Director

Director



**SVC Resources Limited**  
Cash Flow Statement for the year ended March 31, 2015

Particulars	For the year ended March 31, 2015	For the year ended March 31, 2014
<b>I Cash Flow from Operating Activities</b>		
Profit after tax	(7,58,277)	(3,09,453)
Adjustments for:		
Depreciations/amortisation	-	-
Operating profit before working capital changes	(7,58,277)	(3,09,453)
Adjustments for:		
Trade receivables	7,69,453	25,42,500
Trade payables and acceptances	-	(25,00,366)
Provisions	-	50,000
Cash generated from operations	7,69,453	92,134
Income taxes paid (net)	11,176	(2,17,319)
Net cash from operating activities	11,176	(2,17,319)
<b>II Cash Flow from Investing Activities</b>		
Sale of fixed assets	-	-
Sale of shares	-	-
Net cash from/(used in) investing activities	-	-
<b>III Cash Flow from Financing Activities</b>		
Proceeds from long term borrowings	-	-
Proceeds from long term advances	-	-
Net cash (used in)/from financing activities	-	-
Net (decrease)/increase in cash and cash equivalents	11,176	(2,17,319)
Cash and cash equivalents as at March 31, (opening balance)	42,253	8,41,719
Opening Cash balance written off	-	(5,82,147)
Cash and cash equivalents as at March 31, (closing balance)	53,429	42,253

Previous year's figures have been restated, wherever necessary, to conform to this year's classification.

In terms of our Report attached  
For D N Khatri & Associates  
Chartered Accountants  
Firm Registration No. 133251W

For and on behalf of the Board

Rajesh Baheti  
Chairman

Deepesh Khatri  
Proprietor  
Membership No. 143579

Mohammad Ali  
Managing Director

Place **Mumbai**  
Date **September 2, 2015**



**SVC Resources Limited**  
Cash Flow Statement for the year ended 31st March, 2014

Particulars	For the year ended 31st March, 2014	For the year ended 31st March, 2013
<b>I Cash Flow from Operating Activities</b>		
Profit after tax	(309,453)	(187,413,503)
Adjustments for:		
Depreciations/amortisation	-	-
Operating profit before working capital changes	(309,453)	(187,413,503)
Adjustments for:		
Inventories	-	88,090
Trade receivables	2,542,500	(2,676,868)
Other current and non-current assets	-	39,199,906
Trade payables and acceptances	(2,500,366)	3,228,742
Provisions	50,000	-
	<u>92,134</u>	<u>39,839,870</u>
Cash generated from operations	(217,319)	(147,573,633)
Income taxes paid (net)	-	-
Net cash from operating activities	<u>(217,319)</u>	<u>(147,573,633)</u>
<b>II Cash Flow from Investing Activities</b>		
Sale of fixed assets	-	3,028,001
Sale of work-in-progress	-	31,517,274
Sale of shares	-	4,705,891
Net cash from/(used in) investing activities	-	<u>39,251,166</u>
<b>III Cash Flow from Financing Activities</b>		
Proceeds from long term borrowings	-	34,047,753
Proceeds from long term advances	-	73,810,763
Net cash (used in)/from financing activities	-	<u>107,858,516</u>
Net (decrease)/increase in cash and cash equivalents	<u>(217,319)</u>	<u>(463,951)</u>
Cash and cash equivalents as at 31st March, (opening balance)	<u>841,719</u>	<u>1,305,670</u>
Opening Cash balance written off	<u>(582,147)</u>	<u>-</u>
Cash and cash equivalents as at 31st March, (closing balance)	<u>42,253</u>	<u>841,719</u>

Previous year's figures have been restated, wherever necessary, to conform to this year's classification.

In terms of our Report attached  
For Name  
Chartered Accountants  
Firm Registration No. 133251W

Deepesh Khatri  
Proprietor  
Membership No. 143579

Place Mumbai  
Date July 29, 2015

For and on behalf of the Board

Rajesh Baheti  
Chairman

Mohammad Ali  
Managing Director





**JAIN & JAIN**  
Chartered Accountants

To  
The General Manager  
Listing Operation,  
BSE Limited,  
P.J.Towers,  
Dalal Street,  
Mumbai - 400 001.

Dear Sir,

**Sub: Application for "In-principle approval" prior to issue and allotment of 20667 Equity shares on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

We, M/s. Jain and Jain, Chartered Accountants, hereby certify that the minimum issue price for the proposed preferential issue of Equity Shares of SVC Resources Limited, based on the pricing formula prescribed under Chapter VII of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, has been worked out at Rs.2/-.

The relevant date for the purpose of said minimum issue price is January 15, 2017.

The workings for arriving at such minimum issue price have been attached herewith.

For Jain and Jain  
Chartered Accountants  
FRN: 103869W

CA Praful Shah  
Partner  
M.No. 103921

Place: Mumbai  
Date: January 16, 2017



Calculation of minimum issue price as per prescribed under Chapter VII of SEBI (ICDR) Regulations, 2009

Date of Declaration of Results of Postal Ballot 14-Feb-17

Relevant Date (30 days prior to Date of Declaration of Postal Ballot) 15-Jan-17

A) Average of weekly high & low of the volume weighted average price (VWAP) of the equity shares of SVC Resources Limited quoted on the Bombay Stock Exchange during the last twenty six weeks preceding the relevant date (considering relevant date as 15-Jan-2017):

Weeks	From	To	High	Low	Average
1	09-Jan-17	13-Jan-17	0.95	0.80	0.88
2	02-Jan-17	06-Jan-17	0.99	0.93	0.95
3	26-Dec-16	30-Dec-16	1.05	0.95	1
4	19-Dec-16	23-Dec-16	1.19	1	1.1
5	12-Dec-16	16-Dec-16	1.3	1.2	1.25
6	05-Dec-16	09-Dec-16	1.43	1.2	1.32
7	28-Nov-16	02-Dec-16	1.5	1.3	1.4
8	21-Nov-16	25-Nov-16	1.32	1.16	1.24
9	14-Nov-16	18-Nov-16	1.32	1.16	1.24
10	07-Nov-16	11-Nov-16	1.52	1.38	1.45
11	31-Oct-16	01-Nov-16	1.59	1.47	1.58
12	24-Oct-16	28-Oct-16	1.64	1.45	1.55
13	17-Oct-16	21-Oct-16	1.34	1.29	1.32
14	10-Oct-16	14-Oct-16	1.22	1.17	1.20
15	03-Oct-16	07-Oct-16	1.28	1.26	1.27
16	26-Sep-16	30-Sep-16	1.3	1.26	1.28
17	19-Sep-16	23-Sep-16	1.25	1.15	1.2
18	12-Sep-16	16-Sep-16	1.13	1	1.07
19	05-Sep-16	09-Sep-16	1.11	1.09	1.1
20	29-Aug-16	02-Sep-16	1.13	1.08	1.11
21	22-Aug-16	26-Aug-16	1.18	1.1	1.14
22	15-Aug-16	19-Aug-16	1.2	1.2	1.2
23	08-Aug-16	12-Aug-16	1.22	1.19	1.20
24	01-Aug-16	05-Aug-16	1.18	1	1.09
25	25-Jul-16	29-Jul-16	1.2	1	1.1
26	18-Jul-16	22-Jul-16	1.16	1.12	1.14
		Average Price			1.21



3

B) Average of weekly high & low of the volume weighted average price (VWAP) of the equity shares of SVC Resources Limited quoted on the Bombay Stock Exchange during the last two weeks preceding the relevant date (considering relevant date as 15-Jan-2017)

Weeks	From	To	High	Low	Average
1	09-Jan-17	13-Jan-17	0.95	0.80	0.88
2	02-Jan-17	06-Jan-17	0.99	0.90	0.95
Average Price					0.92

A) Average of 26 weeks high low of the VWAP	1.21
B) Average of 2 weeks high low of the VWAP	0.92
Applicable Minimum Price (Higher of the A or B)	1.21
Book Value per share	0.43
Earning per Share	0.0019







**JAIN & JAIN**  
Chartered Accountants

Calculation of Book Value per Share and Earning per Share of SVC Resources Limited as per Audited Financial Statements for the year ended March 31, 2016

1. Book Value per Share = Share Capital + Free Reserves / No. of Shares

For SVC Resources Limited Book value = Rs. 6,95,33,333 + (Rs. 9,93,48,367) /  
6,95,33,333

Book Value per Share = (Rs. 0.43)

2. Earning per Share (EPS) = Net Profit After Tax (NPAT) / No. of Shares

For SVC Resources Limited EPS = Rs. 1,32,064 / 6,95,33,333

Earning Per Share = Rs. 0.0019

3. As the Company's shares are infrequently traded the valuation of shares has been calculated pursuant to Regulation 76A of SEBI (ICDR) Regulations, 2009.
4. Pursuant to Regulation 76A of SEBI (ICDR) Regulations, 2009, we hereby confirm that we are independent chartered accountants and into practice for more than 10 years.

For Jain & Jain  
Chartered Accountants  
FRN: 103869W

  
CA Praful Shah  
Partner  
M. No. 103921





Enriching resources globally.

# SVC RESOURCES LTD

Corp. Office: C-1, Fortune Delight, Hoshangabad Road, Bhopal, Madhya Pradesh – 462026

**CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED BY THE BOARD OF DIRECTORS OF THE COMPANY IN THEIR MEETING HELD ON JANUARY 09, 2017 AT THE REGISTERED OFFICE OF THE COMPANY**


**a. PREFERENTIAL ISSUE FOR ROUNDING OFF OF PAID UP SHARE CAPITAL FOR THE PURPOSE OF CONSOLIDATION OF SHARE CAPITAL**

**RESOLVED THAT** pursuant to Section 62(1)(c), Section 42 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") along with the rules thereunder, and the provisions of the Articles of Association of the Company and subject to approval of members of the company to be obtained through postal ballot, the consent of Board of Directors is hereby accorded to offer, issue and allot upto 20,667 (Twenty Thousand Six Hundred and Sixty Seven) equity shares of nominal value Rs.1/- each at a price of Rs. 2/- (Rupees Two only) per share to Mr. Akhilesh Malvi, Managing Director on such terms and conditions and in such manner as the Board may think fit, prior to the consolidation of shares on Record Date, to ensure that the total paid up Equity share capital of the Company after the consolidation of shares as aforesaid is a round figure and does not comprise of any fractional shares.

**RESOLVED FURTHER THAT** Directors of the Company be and are hereby severally authorized to do all such acts, deeds and things as may be considered necessary or expedient to give effect to this resolution."

**CERTIFIED TO BE TRUE**

**For SVC Resources Limited**

  
Akhilesh Malvi

Managing Director

DIN - 05306645





Enriching resources globally.

# SVC RESOURCES LTD

Corp. Office: C-1, Fortune Delight, Hoshangabad Road, Bhopal, Madhya Pradesh – 462026

**CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED BY THE MEMBERS OF THE COMPANY THROUGH POSTAL BALLOT ON FEBRUARY 14, 2017**

**a. PREFERENTIAL ISSUE FOR ROUNDING OFF OF PAID UP SHARE CAPITAL FOR THE PURPOSE OF CONSOLIDATION OF SHARE CAPITAL**

**RESOLVED THAT** pursuant to Section 62(1)(c), Section 42 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") along with the rules thereunder, and the provisions of the Articles of Association of the Company, consent of the Company be and is hereby accorded to the Board of Directors (which term shall include any Committee thereof), to offer, issue and allot upto 20,667 (Twenty Thousand Six Hundred and Sixty Seven) equity shares of nominal value Rs.1/- each at a price of Rs. 2/- (Rupees Two only) per share to Mr. Akhilesh Malvi, Managing Director on such terms and conditions and in such manner as the Board may think fit, prior to the consolidation of shares on Record Date defined below, to ensure that the total paid up Equity share capital of the Company after the consolidation of shares as aforesaid is a round figure and does not comprise of any fractional shares.

**RESOLVED FURTHER THAT** Directors of the Company be and are hereby severally authorized to do all such acts, deeds and things as may be considered necessary or expedient to give effect to this resolution."

**Certified to be true**

For **SVC Resources Limited**

**Akhilesh Malvi**  
**Managing Director**  
**DIN - 05306645**



Place: Mumbai

Date: February 14, 2017

Reg. Office: Unit No. 42, Citi Mall, Link Road Andheri (West), Mumbai – 400053

E-mail: [svcreourceslimited@gmail.com](mailto:svcreourceslimited@gmail.com) | Contact: +91 9867849564 | CIN - L10100MH1976PLC018861

Website: [www.svcreources.co.in](http://www.svcreources.co.in)

## **Form PAS-5**

(Section 42(7) and Rule 14(3) of Companies (Prospectus and Allotment of Securities) Rules, 2014)

### **Record of a private placement offer to be kept by the company**

Name of the Company: **SVC Resources Limited**

Reg. Office: **Unit No. 42, Citi Mall, Link Road Andheri (West), Mumbai – 400053**  
Corp. Office: **C-1, Fortune Delight, Hoshangabad Road, Bhopal,  
Madhya Pradesh – 462026**

CIN: **L10100MH1976PLC018861**

### **DETAILS OF PRIVATE PLACEMENT OFFER:**

Date when approval of Shareholders of the company obtained through Postal Ballot for the current Private Placement Offer Letter: February 14, 2017

Amount of the offer: Issue of 20,667 Equity Shares of Rs. 1/- each at an Issue Price of Rs. 2/- each aggregating to Rs. 41,334/- to Mr. Akhilesh Malvi, Managing Director of the company

Date of circulation of private placement offer Letter: February 14, 2017

Following details (in tabulate statement) of the persons to whom private placement offer letter has been circulated:-

Name of Allottee	Father's Name	Address	Phone Number	Email Id
Mr. Akhilesh Malvi	Ramadhar Malvi	D/6, Vishnu Hitech City, Nonrural INR, Bawadiya Kala, Bhopal, 462039, Madhya Pradesh	09424422820	akhileshmalvi@gmail.com

For **SVC Resources Limited**



**Akhilesh Malvi**  
**Managing Director**  
**DIN - 05306645**