

# MALU PAPER MILLS LIMITED

Regd. Office : "Heera Plaza", 4th Floor, Near Telephone Exchange, Central Avenue, Nagpur - 440 008.  
CIN NO. L15142MH1994PLC076009

## Un-audited Financial Results for the Quarter ended 30th Sept, 2015

(Rs. in Lacs)

SR. No.	Particulars	Quarter ended 30/09/2015 (Un-audited)	Quarter ended 30/09/2014 (Un-audited)	Half Year ended 30/09/2015 (Un-audited)	Half Year ended 30/09/2014 (Un-audited)	For the year ended 31/03/2015 (Audited)
1	Net Sales/Income from Operations	5611.28	5568.18	10916.88	11155.52	23081.77
2	Other Income	96.63	5.38	103.49	9.88	27.46
3	Total Expenditure	5238.17	5053.58	10126.81	10195.78	20816.99
a)	Increase/Decrease in stock in trade.	(80.48)	(98.32)	(67.44)	(13.18)	13.27
b)	Consumption of raw materials.	3709.12	3404.18	6915.12	6729.45	13717.96
c)	Staff Cost	162.75	139.76	320.55	282.36	623.91
d)	Other Expenditure	1446.79	1607.96	2958.59	3197.15	6461.85
4	Interest	346.25	418.85	706.42	773.28	1557.73
5	Depreciation	115.35	155.90	230.70	311.76	461.40
6	Profit (+) / Loss(-) before tax (1+2-3-4-5)	8.13	(54.77)	(43.56)	(115.42)	273.30
7	Provision for taxation - Current	0.00	0.00	0.00	0.00	0.00
7	Provision for taxation - Deferred	1.05	(16.89)	(13.43)	(35.63)	86.03
8	Net Profit (+) / Loss (-) (6-7)	7.08	(37.88)	(30.13)	(79.79)	187.27
9	Paid-up equity share capital (face value per share Rs.10)	1705.93	1705.93	1705.93	1705.93	1705.93
10	Reserves excluding revaluation reserves	---	---	---	---	(421.63)
11	Diluted Earnings per shares	0.04	(0.22)	(0.18)	(0.47)	1.10
12	Aggregate of Non-Promoters Shareholding No. of Shares Percentage of Shareholding. (%)	5,387,105 33.06	5,640,254 33.06	5,387,105 33.06	5,640,254 33.06	5,486,175 32.16
13	Promoters and promoters group Shareholding					
a)	Pledge / Encumbered No. of Shares Percentage of Shareholding. (%)	8,700,714 51.00	8,700,714 51.00	8,700,714 51.00	8,700,714 51.00	8,700,714 51.00
b)	Non-encumbered No. of Shares Percentage of Shareholding. (%)	2,971,431 15.94	2,718,282 15.94	2,971,431 15.94	2,718,282 15.94	2,872,361 16.84

## Statement of Assets & Liability Statement As on 30th Sept'2015

(Rs. in Lacs)

Sr. No.	Sr. No.	Particulars	Year Ended 30th Sept'2015 Un-Audited	Year Ended 31st Mar'2015 Audited
1	(a)	SHAREHOLDERS FUNDS :		
	(b)	Share Capital	1705.93	1705.93
	(c)	Reserves and Surplus	(451.76)	(421.63)
2		NON-CURRENT LIABILITIES :	8415.43	8134.20
	(a)	Long-term borrowings	1623.60	1591.43
	(b)	Other Long term liabilities	40.15	38.15
	(c)	Long-term provisions	---	---
3		CURRENT LIABILITIES :	2251.27	2243.23
	(a)	Short-term borrowings	1436.70	1663.94
	(b)	Trade payables	416.66	772.98
	(c)	Other current liabilities	---	---
		<b>TOTAL</b>	<b>15437.98</b>	<b>15728.22</b>
1		NON-CURRENT ASSETS :		
	(a)	Fixed assets	9001.91	9192.06
	(i)	Tangible Assets	---	---
	(ii)	Intangible Assets	---	---
	(iii)	Capital work-in-progress	---	---
	(iv)	Intangible Assets under development	11.00	11.00
	(b)	Non-current investments	1140.50	1127.07
	(c)	Deferred tax assets (Net)	621.96	657.38
	(d)	Long-term loans and advances	---	---
2		CURRENT ASSETS :		
	(a)	Current investments	---	---
	(b)	Inventories	1626.63	1870.66
	(c)	Trade receivables	2203.44	2127.31
	(d)	Cash and cash equivalents	159.92	169.22
	(e)	Short-term loans and advances	672.62	573.52
		<b>TOTAL</b>	<b>15437.98</b>	<b>15728.22</b>

Not

1 The Above results have been taken on record by the Board of Directors at their meeting held on 07th Nov'2015.

2 The Statutory Auditors of the Company have carried out a Limited Review of the above results.

3 The Company operates in only one segment.

4 There were no investor complaints pending at the beginning of the quarter. The number of investor complaints received during the quarter were

Nil. All the complaints have been redressed as on 30/09/2015.

5 Previous period's figures have been regrouped wherever necessary to confirm current period's classification.



CA. Narayan Demble  
B.Com., F.C.A.  
CA. Ashok Ramani  
B.Com., F.C.A.  
CA. Vijay Ramani  
B.Com., F.C.A.



**DEMBLE RAMANI & CO.**  
**CHARTERED ACCOUNTANTS**

201, M.G. HOUSE, R.T. ROAD,  
CIVIL LINES, NAGPUR-440001  
PHONE : 3918630, 3918631

Fax No. 3918654

E-mail : dembleramani@yahoo.co.in

Date: 07/11/2015

To  
**The Manager**  
**Department of Corporate Services**  
The National Stock Exchange of India  
"Exchange Plaza"  
Bandra Kurla Complex, Bandra (E)  
**Mumbai - 400 051.**

Dear Sir/ Madam

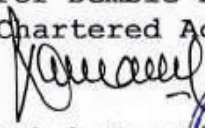
**Sub:** Review Report of Malu Paper Mills Limited for the quarter ended on 30<sup>th</sup> September 2015.

"We have reviewed the accompanying statement of unaudited financial results of **Malu Paper Mills Limited** for the quarter ended **30<sup>th</sup> September 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

For Demble Ramani & Co.  
Chartered Accountants

  
Ashok Ramani  
Partner  
M. NO. 30537



CA.Narayan Demble  
B.Com., F.C.A.  
CA.Ashok Ramani  
B.Com., F.C.A.  
CA.Vijay Ramani  
B.Com., F.C.A.



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E-mail : dembleramani@yahoo.co.in

Date: 07/11/2015

To

**The Manager**

**Department of Corporate Services**

The Bombay Stock Exchange Ltd.

**Floor 25, PJ Towers,**

**Dalal Street,**

**Mumbai - 1.**

Dear Sir/ Madam

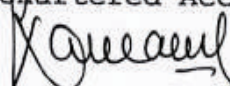
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**For Demble Ramani & Co.**  
**Chartered Accountants**

  
**Ashok Ramani**  
**Partner**  
**M.NO. 30537**

