

14<sup>th</sup> October, 2017

Listing Department  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor, Plot No. C/1  
G Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400051

Company Code : 506022

Company Symbol : PRAKASH

Ref : Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Sub : Intimation regarding release of equity shares of Prakash Industries Ltd.

Dear Sir,

We would like to inform you that after repayment of loan amount against 35,75,000 equity shares of Prakash Industries Ltd., released the same from encumbrance / pledged on 13<sup>th</sup> October, 2017.

We are enclosing herewith disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and record please.

Thanking you,

Yours faithfully,  
For Prime Mercantile Finance Limited



Authorised Signatory

Encl : (2) as above

CC To :

Prakash Industries Ltd.  
15 Km. Stone, Delhi Road,  
Hissar – 125044

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/  
release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

Name of the Target Company(TC)	PRAKASH INDUSTRIES LIMITED	
Names of the Stock Exchanges where the shares of the target company are listed	BSE Ltd. & National Stock Exchange of India Ltd.	
Date of reporting	14 October, 2017	
Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked	PRIME MERCANTILE PVT LTD	

Details of the creation of encumbrance :		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares		
Name of the promoter(s) or PACs with him	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ release of non undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favour shares are encumbered	No. of shares	% of total share capital
PRIME MERCANTILE PVT LTD *	4501470	2.95	3575000	2.34	Release	13.10.2017	Pledge	Repayment of loan amount	-3575000	-2.34	Brilliant Portfolios Ltd.	0	0.00

For Prime Mercantile Pvt. Ltd.

Authorised Signatory

Place : Gurgaon  
Date : 14.10.2017

\* The details of encumbrances of residual promoters as on 30.09.2017 enclosed herewith as Annexure 1 is an extract of the data available of the Target Company

**PRAKASH INDUSTRIES LIMITED**  
**Details of encumbrance of residual promoters as on 30.09.2017**

Sr. No.	Name of the Shareholder	Total shares held		Shares pledged or otherwise encumbered	
		No. of shares held	As a % of total share capital	No. of shares held	As a % of total share capital
1	SHRI V.P. AGARWAL	526884	0.35	0	0.00
2	SHRI V.P. AGARWAL (HUF)	229389	0.15	0	0.00
3	SMT. MOHINI AGARWAL	6123856	4.02	0	0.00
4	SHRI VIKRAM AGARWAL	406500	0.27	0	0.00
5	SHRI KANHA AGARWAL	18540	0.01	0	0.00
6	AIRCON SYSTEMS (INDIA) PVT. LTD.	96000	0.06	0	0.00
7	AMBROSIA COMMERCE PVT. LTD.	1936500	1.27	430000	0.28
8	CHAIBASA STEEL PVT LTD	250000	0.16	0	0.00
9	DHRUV COMMERCE PVT. LTD.	1755400	1.15	1130000	0.74
10	ESSENTIAL ELECTRONICS PVT. LTD.	899400	0.59	0	0.00
11	EVERSHINE MERCANTILE PVT. LTD.	1921700	1.26	1620000	1.06
12	EXCEL FINCAP PVT. LTD.	2135	0.00	0	0.00
13	FOCUS SECURITIES & CREDITS PVT. LTD.	1460000	0.96	1050000	0.69
14	FOUR WINGS MARKETING PVT. LTD.	401700	0.26	0	0.00
15	GMK BUILDERS PVT. LTD.	8164800	5.35	7026000	4.61
16	GOEL CONTAINERS PVT. LTD.	1478682	0.97	1478000	0.97
17	HISSAR TUBES PVT. LTD.	1350012	0.89	950000	0.62
18	HI-TECH MERCANTILE (INDIA) PVT. LTD.	3000695	1.97	1829000	1.20
19	NEW ERA COMMERCE & SECURITIES PVT. LTD.	215985	0.14	0	0.00
20	OCEAN ISPAT PVT. LTD.	300000	0.20	0	0.00
21	PAREEK OVERSEAS PVT. LTD.	2471110	1.62	2171000	1.42
22	PRAKASH CAPITAL SERVICES LTD.	1508467	0.99	1508000	0.99
23	PRAKASH INDUSTRIAL FINANCE LTD.	904950	0.59	14000	0.01
24	PREMIER FINCAP PVT. LTD.	1243480	0.82	1226000	0.80
25	PRIMENET GLOBAL LTD.	3325487	2.18	3325000	2.18
26	PROSPERO SECURITIES PVT. LTD.	611800	0.40	610000	0.40
27	ROURKELA STEEL PVT. LTD.	1427133	0.94	1127000	0.74
28	SAMYAK SECURITIES PVT. LTD	1500000	0.98	218000	0.14
29	SHIKHA MERCANTILE PVT. LTD.	70600	0.05	0	0.00
30	SHREE LABH LAKSHMI CAPITAL SERVICES PVT. LTD.	2311471	1.52	1769000	1.16
31	SPRING MERCANTILE PVT. LTD.	1107000	0.73	900000	0.59
32	STYLE LEASING & FINANCE PVT. LTD.	1114400	0.73	600000	0.39
33	SUNVIN TRADING & INVESTMENT PVT. LTD.	1250000	0.82	1250000	0.82
34	SUVARNA MARKETING PVT. LTD.	95000	0.06	0	0.00
35	TECHDRIVE SOFTWARE LTD	1155550	0.76	1155000	0.76
36	TOOLS INDIA PVT. LTD.	54400	0.04	0	0.00
37	UNITY MERCANTILE PVT. LTD.	251575	0.16	0	0.00
38	VANSHI FARMS PVT. LTD.	867953	0.57	0	0.00
39	VISION MERCANTILE PVT. LTD.	895700	0.59	0	0.00
40	WELTER SECURITIES LTD.	5006666	3.28	4550000	2.98
	<b>TOTAL</b>	<b>57710920</b>	<b>37.84</b>	<b>35936000</b>	<b>23.56</b>