

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	WELSPUN CORP LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	GRANELE LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED & NATIONAL STOCK EXCHANGE OF INDIA LIMITED		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	29,188,889	11.0053%	11.0053%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	29,188,889	11.0053%	11.0053%
e) Total (a+b+c+d)			
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	1,000,000	0.3770%	0.3770%
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered / invoked/released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d)	1,000,000	0.3770%	0.3770%

ALKIS KAILOS  
DIRECTOR



<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	28,188,889	10.6283%	10.6283%
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	28,188,889	10.6283%	10.6283%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27-02-2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	RS. 1,326,130,545 (265,226,109 EQUITY SHARES OF RS. 5 EACH)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	RS. 1,326,130,545 (265,226,109 EQUITY SHARES OF RS. 5 EACH)		
Total diluted share/voting capital of the TC after the said acquisition	RS. 1,326,130,545 (265,226,109 EQUITY SHARES OF RS. 5 EACH)		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer / seller / Authorised Signatory**

Place: *Nicosia, Cyprus*

Date: *28/02/2017*



**ALKIS KAILOS**  
DIRECTOR