

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Pipavav Defence and Offshore Engineering Company Limited ("PDOEL")
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited ("NSE") & BSE Limited ("BSE")
Date of reporting	14-Oct-15
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	SKIL Infrastructure Limited ("SKIL")

Details of events pertaining to encumbrance (3)										Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])	
Name of the promoter(s) or PACs with him	Promoter holding in the target Company (1)	Promoter holding already encumbered (2)	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non disposal / undertaking / others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
SKIL Infrastructure Limited	250273648	250273648	Release & Creation	9-Oct-15	Pledge	Refer Note	(-2326087) (+2326087)	(-0.32) (+0.32)	(a) Lender: (i) ECAP Equities Limited (ii) Edelweiss Commodities Services Limited (b) Security Trustee: IDBI Trusteeship Services Limited	250273648	34.00
SKIL Shipyard Holdings Private Limited	38377686	38377686	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	38377686	5.21
Grevek Investment And Finance Private Limited	22349494	22349494	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	22349494	3.04
Total	311,000,828	311,000,828								311,000,828	42.24



Note: 2326087 Equity shares of PDOECL held by the Company, which were earlier pledge for securing the financial assistance of one of the subsidiary of PDOECL, were released by IDBI Trusteeship Services Limited on October 9, 2015. The said shares were again pledged on the same date in favour of IDBI Trusteeship Services Limited for securing Non-convertible debentures issued by SKIL Shipyard Holdings Private Limited, Subsidiary Company of SKIL Infrastructure Limited.

For SKIL Infrastructure Limited
(Erstwhile Horizon Infrastructure Limited)

Nilesh
Nilesh Mehta
Company Secretary

Place: Mumbai
Date: October 14, 2015

