

**ANNEXURE - 1**

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC):	SASKEN COMMUNICATION TECHNOLOGIES LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer:	Acquirer – GHI LTP Ltd, GHI JBD Ltd, GHI HSP Ltd, GHI ERP Ltd		
Whether the acquirer belongs to Promoter/Promoter group:	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed:	National Stock Exchange of India Limited & Bombay Stock Exchange Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			N.A
a) Shares carrying voting rights	a)shares	a)shares	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	15,35,855	7.1908%	
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c)	e)Total 15,35,855	e)Total 7.1908%	
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	a)shares acquired 2,11,560	a) shares acquired 0.9905%	N.A

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<p>b) VRs acquired otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired</p> <p>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>e) Total (a+b+c+/-d)</p>	<p>e)Total 2,11,560</p>	<p>e)Total 0.9905%</p>	
<p><b>After the acquisition, holding of acquirer along with PACs of:</b></p> <p>a) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)Shares pledged with the acquirer</p> <p>b) VRs otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>d) Total (a+b+c)</p>	<p>a)shares 17,47,415</p> <p>d)Total 17,47,415</p>	<p>a)shares 8.1814%</p> <p>d)Total 8.1814%</p>	<p>N.A</p>
<p>Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)</p>	<p>Open Market Purchase</p>		
<p>Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.</p>	<p>N.A</p>		

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Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Date of purchase :- a) 21st August 2015 - 47,000 shares b)24th August 2015 - 1,64,560 shares
Equity share capital / total voting capital of the TC before the said acquisition	RS.21,35,83,730
Equity share capital/ total voting capital of the TC after the said acquisition	RS.21,35,83,730
Total diluted share/voting capital of the TC after the said acquisition	N.A



Tej Gajdhur

Director

Place: 9<sup>th</sup> Floor, Orange Tower, Cybercity, Ebene, Mauritius

Date: 26 August 2015

Note: N/A

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.