



G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.

Phone : 2422 9922/2433 1150/2433 1151/2436 7005/2437 1805/2437 1841

Email : gmb1@gmbreweries.com • Website : www.gmbreweries.com • CIN: L15500MH1981PLC025809

Unaudited Financial results (Provisional) for the quarter/ half year ended September 30, 2015 (Rs. Lakhs)

| Particulars | Unaudited | | | | | Audited |
|---------------------------------------------------------------------------------------------|-----------------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|--------------------------|
| | Quarter Ended 30.09.2015 | Quarter Ended 30.06.2015 | Quarter Ended 30.09.2014 | Half year Ended 30.09.2015 | Half Year Ended 30.09.2014 | Year Ended 31.03.2015 |
| Income | | | | | | |
| Net Sales | 9,378 | 8,122 | 7,506 | 17,500 | 15,070 | 30,734 |
| Other Operating Income | - | - | 2 | - | 4 | 9 |
| Total Income | 9,378 | 8,122 | 7,508 | 17,500 | 15,074 | 30,743 |
| Expenditure | | | | | | |
| (Increase)/ Decrease in Stock | (71) | 100 | 14 | 29 | 144 | 153 |
| Consumption of raw material | 3,397 | 2,669 | 3,631 | 6,066 | 6,948 | 13,709 |
| Packing & other material consumed | 2,846 | 2,395 | 2,663 | 5,241 | 5,059 | 10,467 |
| Staff Cost | 165 | 158 | 164 | 323 | 352 | 846 |
| Depreciation | 139 | 139 | 138 | 278 | 259 | 556 |
| Other Expenditure | 1,230 | 663 | 467 | 1,893 | 1,114 | 2,036 |
| Total Expenditure | 7,706 | 6,124 | 7,077 | 13,830 | 13,876 | 27,767 |
| Profit from operation before other income interest and tax | 1,672 | 1,998 | 431 | 3,670 | 1,198 | 2,976 |
| Other Income | 3 | 340 | 7 | 343 | 8 | 227 |
| Profit Before Interest & Tax | 1,675 | 2,338 | 438 | 4,013 | 1,206 | 3,203 |
| Interest & Financial Charges | 65 | 77 | 93 | 142 | 186 | 357 |
| Profit Before Tax | 1,610 | 2,261 | 345 | 3,871 | 1,020 | 2,846 |
| Provision for taxation | 667 | 672 | 112 | 1,339 | 331 | 983 |
| Net Profit after tax from ordinary activities | 943 | 1,589 | 233 | 2,532 | 689 | 1,863 |
| Prior Period Adjustments | - | - | - | - | - | - |
| Net Profit for the period | 943 | 1,589 | 233 | 2,532 | 689 | 1,863 |
| Paid up Equity Capital(Net of arrears) | 1,171 | 1,171 | 1,171 | 1,171 | 1,171 | 1,171 |
| Reserves (Excluding revaluation reserves) | | | | | | 11,449 |
| Earning Per share (Rs.) | 8.06 | 13.58 | 1.99 | 21.64 | 5.89 | 15.93 |
| Aggregate Non Promoter Shareholding | | | | | | |
| No. of Shares | 2,990,983 | 2,990,983 | 2,990,983 | 2,990,983 | 2,990,983 | 2,990,983 |
| Percentage (%) Shareholding | 25.57 | 25.57 | 25.57 | 25.57 | 25.57 | 25.57 |
| Promoters & Promoters Group Shareholding | | | | | | |
| a) Pledged/Encumbered | | | | | | |
| Number of Shares | 122,400 | 122,400 | 122,400 | 122,400 | 122,400 | 122,400 |
| Percentage of Shares (as a % of the total shareholding of the promoter and promoter group) | 1.41 | 1.41 | 1.41 | 1.41 | 1.41 | 1.41 |
| Percentage of Shares (as a % of the total sharecapital of the company) | 1.05 | 1.05 | 1.05 | 1.05 | 1.05 | 1.05 |
| b) Non Encumbered | | | | | | |
| Number of Shares | 8,584,242 | 8,584,242 | 8,584,242 | 8,584,242 | 8,584,242 | 8,584,242 |
| Percentage of Shares (as a % of the total shareholding of the promoter and promoter group) | 98.59 | 98.59 | 98.59 | 98.59 | 98.59 | 98.59 |
| Percentage of Shares (as a % of the total sharecapital of the company) | 73.38 | 73.38 | 73.38 | 73.38 | 73.38 | 73.38 |

Note:

- 1) The aforesaid results have been reviewed by audit committee and taken on record by the Board of Directors at its meeting held on October 20, 2015. The Auditors have carried out limited review of accounts.
- 2) Provision for taxation includes provision for current tax.
- 3) There are no exceptional/ extraordinary items during the quarter ended September 30, 2015
- 4) The company's operation at present is confined to only one segment namely Country Liquor.
- 5) The company has received and disposed off NIL investors complaints during the quarter.
- 6) The increase in other expenditure for the quarter is on account of additional payment of Local Body Tax of Rs.670 Lacs, pending final assessment of LBT dues.



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STATEMENT OF ASSETS AND LIABILITIES

| Particulars | Half Year ended | Year ended |
|----------------------------------|------------------|------------------|
| | unaudited | audited |
| | 30.09.2015 | 31.03.2015 |
| EQUITY AND LIABILITIES | | |
| Shareholders Funds | | |
| a) Share Capital | 1,170.61 | 1,170.61 |
| b) Reserves & Surplus | 13,979.72 | 11,448.58 |
| | <u>15,150.33</u> | <u>12,619.19</u> |
| Non-Current Liabilities | | |
| a) Long-term Borrowings | 1,747.51 | 1,916.98 |
| b) Deferred tax liabilities | 462.01 | 462.01 |
| | <u>2,209.52</u> | <u>2,378.99</u> |
| Current Liabilities | | |
| a) Short-term Borrowings | 319.35 | 707.28 |
| b) Trade Payables | 1,959.74 | 407.92 |
| c) Other current liabilities | 3,037.55 | 4,114.52 |
| d) Short-term provisions | 3,960.00 | 2,973.31 |
| | <u>9,276.64</u> | <u>8,203.03</u> |
| Total | <u>26,636.49</u> | <u>23,201.21</u> |
| ASSETS | | |
| Non-Current assets | | |
| a) Fixed Assets | | |
| (i) Tangible assets | 8,073.22 | 8,592.19 |
| (ii) Intangible assets | 0.50 | 0.50 |
| (iii) Capital work-in-progress | 211.17 | 76.87 |
| b) Non-Current investments | 8,449.57 | 7,674.62 |
| c) Long Term Loans and advances | 4,013.88 | 2,870.85 |
| | <u>20,748.34</u> | <u>19,215.03</u> |
| Current Assets | | |
| a) Inventories | 2,142.37 | 1,894.11 |
| b) trade receivables | 183.68 | 10.16 |
| c) cash and cash equivalents | 2,783.14 | 964.21 |
| d) short term loans and advances | 184.35 | 225.99 |
| e) other current assets | 594.61 | 891.71 |
| | <u>5,888.15</u> | <u>3,986.18</u> |
| Total | <u>26,636.49</u> | <u>23,201.21</u> |

Mumbai
October 20, 2015

For G.M. Breweries Limited

Jimmy Almelda
Chairman & Managing Director

LIMITED REVIEW REPORT

The Board of Directors
G.M Breweries Limited
Ganesh Niwas, S.V.S Marg,
Prabhadevi, Mumbai-400 025.

Re: Limited Review of the unaudited financial results of G.M Breweries Limited for the Quarter / Half year ended on September 30, 2015.

1. We have reviewed the accompanying "Statement of unaudited Financial Results of G.M.Breweries Limited for the Quarter / Half year ended on September 30, 2015" being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies(Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V .P. Mehta & Company
Chartered Accountants
Firm Reg. No. 106326W

Vipul P.Mehta
Proprietor
Membership No.:35722

Mumbai
October 20, 2015