

30th May, 2016

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street,
Mumbai-400 001.

Sub: Outcome of Board Meeting held on 30th May, 2016.
Ref: Company Code No. 532316

Sir,

In compliance of Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (LODR) Regulations, 2015, we would like to inform you that at the meeting of the Board of Directors held on today, 30th May, 2016, the Board, inter alia, considered and approved the Audited Standalone Financial Results/Statements for the quarter and year ended 31.03.2016 and the Audited Consolidated Financial Statements for the year ended 31.03.2016. The Copy of the same are enclosed herewith along with the Auditors Reports for the both (Standalone as well as Consolidated Financial Statements) and Statement on Impact of Audit Qualifications for the both (Standalone as well as Consolidated Financial Statements) as required under SEBI Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 read with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016.

The said Meeting of the Board of Directors Commenced at 02:00 P.M. and concluded at 05:10 P.M.

Kindly take the same on your record and acknowledge us the receipt.

Thanking you,

Yours faithfully,
For S Kumar Online Limited

Hitendrakumar Ranka

(Hitendrakumar Ranka)
Company Secretary & Compliance Officer



Encl: as above

S Kumars Online Limited

CIN : L45400MH1999PLC119875

Registered & Corporate Office : "Avadh", Avadhesh Parisar, G. K. Marg, Worli, Mumbai - 400 013. (INDIA)
Tel.: 022-2491 4795 • Fax : 022-2498 0390 • E-mail : skumars.support@gmail.com

S KUMARS ONLINE LIMITED
CIN: L45400MH1999PLC119875

Regd.Off:"Avadh",Avadhesh Parisar,G.K.Marg,Worli,Mumbai - 400018

Statement of Audited Results for Quarter and Year Ended 31/03/2016

(Rs. in Lakhs)

Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		3 months ended (31/03/2016)	Preceeding 3 months ended (31/12/2015)	Correspon ding 3 months ended in the previous year (31/03/2015)	Accounting year ended (31/03/2016)	Previous accounting year ended (31/03/2015)	Accounting year ended (31/03/2016)	Previous accounting year ended (31/03/2015)
		(Audited) Refer Note no 2	(Unaudited)	(Audited) Refer Note no 2	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations							
	a) Net Sales/Income from Operation (Net of excise duty)	12.75	12.75	-	48.88	15.27	48.88	15.27
	b) Other Operation Income	-	-	-	-	-	-	-
	Total Income from operations (net)	12.75	12.75	-	48.88	15.27	48.88	15.27
2	Expenses							
	a) Cost of materials consumed	-	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	1.55	-	1.55	-	1.55
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	11.98	-	7.17	11.98	7.17	11.98	7.17
	d) Employees benefits expense	13.64	11.05	8.26	41.69	29.92	41.69	29.92
	e) Depreciation and amortisation expense	3.01	3.08	5.21	12.64	15.08	12.64	15.08
	f) Other expenses	11.62	4.88	14.98	26.43	31.79	26.56	31.91
	Total expenses	40.26	19.01	37.17	92.74	85.52	92.88	85.63
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-27.51	-6.26	-37.17	-43.87	-70.25	-44.00	-70.36
4	Other Income	5.45	1.35	11.75	8.42	12.19	8.42	12.19
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	-22.06	-4.91	-25.42	-35.45	-58.05	-35.58	-58.17
6	Finance costs	-0.19	0.05	0.18	0.04	0.37	0.04	0.37
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	-21.87	-4.96	-25.60	-35.49	-58.42	-35.62	-58.54
8	Exceptional items	-	-	-	-	-	-	-
9	Profit(+) / Loss (-) from ordinary activities before tax (7+8)	-21.87	-4.96	-25.60	-35.49	-58.42	-35.62	-58.54
10	Tax expense	0.53	-0.11	2.68	0.32	1.36	0.32	1.03



11	Net Profit / Loss from ordinary activities after tax (9-10)	-21.34	-5.07	-22.92	-35.17	-57.06	-35.30	-57.51
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
13	Net Profit / Loss for the period (11-12)	-21.34	-5.07	-22.92	-35.17	-57.06	-35.30	-57.51
14	Minority Interest's share in loss of subsidiary	N.A.	N.A.	N.A.	N.A.	N.A.	0.00	0.00
15	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	N.A.	N.A.	N.A.	N.A.	N.A.	-35.30	-57.51
16	Paid-up Equity Share Capital (face value Rs.10/- per share)	2,862.50	2,862.50	2,862.50	2,862.50	2,862.50	2,862.50	2,862.50
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-3,852.39	-3,817.23	-3,852.96	-3,817.66
18.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):							
	a) Basic	-0.07	-0.02	-0.08	-0.12	-0.20	-0.12	-0.20
	b) Diluted	-0.07	-0.02	-0.08	-0.12	-0.20	-0.12	-0.20
18.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):							
	a) Basic	-0.07	-0.02	-0.08	-0.12	-0.20	-0.12	-0.20
	b) Diluted	-0.07	-0.02	-0.08	-0.12	-0.20	-0.12	-0.20

Notes:

- The above results were taken on record at the Meeting of the Board of Directors of the company held on 30th May 2016.
- The figures of quarter ended 31st March 2016 are the balancing figures between audit figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the current financial year.
- During the year management has revived its 'IT Management Consultancy' segment and is constantly trying to introduce new e-Commerce business model to eradicate cash flow mismatches and negative net worth of the company. Incase of subsidiary Company the management is constantly trying reviving the business by way tie ups with the insurance companies as a commission agent to eradicate cash flow mismatches of the company. Management is confident that in near future Group will be in revival mode and thereby going concern will not be affected.
- The Company has valued its inventories as per Accounting Standard -2 " Valuation of Inventories" on account of the some dead inventories as well as non moving stock has been valued at net releasable value by the management. This has resulted in a charge to the Profit and Loss Account by Rs. 11.98 Lacs under the head 'Change in Inventories'.
- Previous year's figures have been regrouped / reclassified wherever considered necessary.

For and on behalf of the Board of Directors of
S Kumars Online Limited

O. P. Pacharia
O. P. Pacharia
Whole Time Director
DIN: 00105278



Place :Mumbai
Date : 30/05/2016

S KUMARS ONLINE LTD.

Segment wise Revenue, Results and Capital Employed under for the year ended 31st March 2016

(Rs. In Lacs)

Sr No	Particulars	Accounting year ended (31/03/2016)	Previous Accounting year ended (31/03/2015)
		(Audited)	(Audited)
1	Segment Revenue (Net Sales / Income from each segment):		
	a) IT Management Consultancy	48.88	14.55
	b) Equipment Rental		0.72
	c) Unallocated		-
	Total	48.88	15.27
	Less: Inter Segment Revenue	-	-
	Total Net Sales / Income from Operations	48.88	15.27
2	Segment Results Profit from Operations of each segment		
	a) IT Management Consultancy	25.03	-26.92
	b) Equipment Rental	-8.01	-7.97
	c) Unallocated	-60.90	-35.72
	Profit before Interest & Tax	-43.88	-70.62
	Less:		
	(i) Interest	-	-
	(ii) Other Unallocable Expenditure net off	-	-
	(iii) Other Income (Unallocable)	8.42	12.19
	Total Profit Before Tax	-35.46	-58.42
3	Capital Employed (Segment Asset - Segment Liabilities)		
	a) IT Management Consultancy	2.59	-20.68
	b) Equipment Rental	69.10	70.57
	c) Unallocated	-1,061.58	-1,004.61
	Total	-989.89	-954.73



S Kumars Online Ltd.

Statement of Assets & Liability as at March 31, 2016

Particulars	STANDALONE		CONSOLIDATED	
	As at 31-Mar-2016 (Audited)	As at 31-Mar-2015 (Audited)	As at 31-Mar-2016 (Audited)	As at 31-Mar-2015 (Audited)
EQUITY AND LIABILITIES				
Shareholders' Funds				
Share Capital	28,62,50,000	28,62,50,000	28,62,50,000	28,62,50,000
Reserves And Surplus	-38,52,39,245	-38,17,22,611	-38,52,96,472	-38,17,66,458
	-9,89,89,245	-9,54,72,611	-9,90,46,472	-9,55,16,458
Minority Interest			171	187
Non-Current Liabilities				
Long-Term Provisions	4,11,313	3,91,387	4,11,313	3,91,387
	4,11,313	3,91,387	4,11,313	3,91,387
Current Liabilities				
Short-Term Borrowings	11,39,07,560	10,72,36,360	11,37,17,092	10,70,45,092
Trade Payables	26,48,072	26,38,867	26,48,072	26,38,867
Short-Term Provisions	5,64,936	3,78,521	5,64,936	3,78,521
Other Current Liabilities	22,63,515	38,65,187	23,52,999	39,42,074
	11,93,84,083	11,41,18,935	11,92,83,099	11,40,04,554
TOTAL	2,08,06,151	1,90,37,711	2,06,48,111	1,88,79,670
ASSETS				
Non-Current Assets				
Fixed assets				
Tangible Assets	78,93,701	91,58,070	78,93,701	91,58,070
Non-Current Investments	1,99,400	1,99,400	-	-
Deferred Tax Asset	2,38,188	2,06,277	2,38,188	2,06,277
Long-Term Loans And Advances	43,52,006	38,29,543	43,52,006	38,29,542
	1,26,83,295	1,33,93,290	1,24,83,895	1,31,93,889
Current Assets				
Inventories	1,33,155	13,31,545	1,33,155	13,31,545
Trade Receivables	14,97,625	-	14,97,625	-
Cash And Cash Equivalents	63,57,070	38,92,900	63,98,430	39,34,260
Short-Term Loans And Advances	91,900	3,94,405	91,900	3,94,405
Other Current Assets	43,106	25,571	43,106	25,571
	81,22,856	56,44,421	81,64,216	56,85,781
TOTAL	2,08,06,151	1,90,37,711	2,06,48,111	1,88,79,670



Independent Auditors Report

To The Board of Directors
S Kumars Online Limited

We have audited the accompanying Statement of Standalone Financial Results of S Kumars Online Limited (" the Company") for the year ended 31st March 2016 (" the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financials statements which are in accordance with Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the significant accounting estimates made by Management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Qualified Opinion

The Company has been incurring constant losses also the net worth of the Company has been fully eroded further the Company has also discontinued all its major line of business, it has also been facing cash-flow mismatches if the management is not able to infuse adequate money on appropriate time than the going concern assumption might get impacted. However the financial statement of the Company are prepared on going concern basis.


In our opinion and to the best of our information and according to the explanations given to us the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) except to the matter stated above the financial result gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the year ended 31st March 2016.


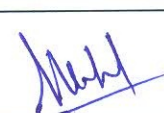
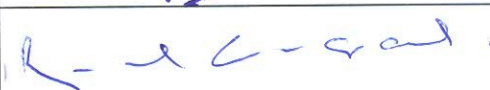
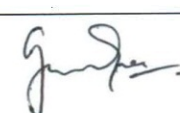
The statement includes the results for the Quarter ended 31st March 2016 being the balancing figure between audited figure in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which are subject to limited review by us.

For Shyam Malpani & Associates
Chartered Accountants
Firm Registration No. 120438 W




Shyam Malpani
Proprietor
Membership No. F- 34171

Camp : Chicago, USA
Date : 30th May 2016.

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2016 (Standalone)				
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	57,29,436	57,29,436
	2.	Total Expenditure	92,46,069	92,46,069
	3.	Net Profit/(Loss)	-35,16,633	-35,16,633
	4.	Earnings Per Share	-0.12	-0.12
	5.	Total Assets	2,08,06,151	2,08,06,151
	6.	Total Liabilities	11,97,95,396	11,97,95,396
	7.	Net Worth	-9,89,89,245	-9,89,89,245
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification (each audit qualification separately):			
	a. Details of Audit Qualification: The Company has been incurring constant losses also the net worth of the Company has been fully eroded further the Company has also discontinued all its major line of business, it has also been facing cash-flow mismatches if the management is not able to infuse adequate money on appropriate time than the going concern assumption might get impacted.			
	b. Type of Audit Qualification : Qualified Opinion			
	c. Frequency of qualification: Continuing for 2 years including current year			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Nil			
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:			
	(i) Management's estimation on the impact of audit qualification: Nil			
	(ii) If management is unable to estimate the impact, reasons for the same: As the qualification of auditor is on going concern of the Company.			
	(iii) Auditors' Comments on (i) or (ii) above: We have qualified on the going concern of the Company.			
III.	Signatories:			
	Mr. O. P. Pacheria Whole Time Director			
	Mr. Sameer Patil CFO			
	Mr. Ramesh Gangwal Audit Committee Chairman			
	Place: Mumbai			
	Date: 30/05/2016			
	Mr. Shyam Malpani Proprietor, Shyam Malpani & Associates			
	Camp: Chicago, USA			
	Date: 30/05/2016			

S Kumars Online Limited

CIN : L45400MH1999PLC119875

Registered & Corporate Office : "Avadh", Avadhesh Parisar, G. K. Marg, Worli, Mumbai - 400 013. (INDIA)

Tel.: 022-2491 4795 • Fax : 022-2498 0390 • E-mail : skumars.support@gmail.com

Independent Auditors Report

To The Board of Directors
S Kumars Online Limited

1. We have audited the accompanying statement of Consolidated Financial Results of S Kumars Online Limited ("the Holding Company") and its subsidiary (the holding company and its subsidiary together referred as "the Group"), for the year ended 31st March, 2016 ("the Statement"), being submitted by the Holding pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which are in accordance with Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the significant accounting estimates made by Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. Basis of Qualified Opinion

The Holding Company has been incurring constant losses also the net worth of the Holding Company has been fully eroded further the Holding Company has also discontinued all its major line of business, it has also been facing cash-flow mismatches if the management is not able to infuse adequate money on appropriate time than the going concern assumption will get impacted. In case of the Subsidiary Company the Company has not identified any line of business further more than 50% of its networth is already eroded if the said subsidiary Company is not able to identify and commence business in near future than the going concern assumption will get impacted. However the financial statement are prepared of the Group on going concern basis.

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) except to the matter stated above the financial result gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net loss and other financial information of the Group for the year ended 31st March 2016.

The statement includes the results for the Quarter ended 31st March 2016 being the balancing figure between audited figure in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which are subject to limited review by us.







For Shyam Malpani & Associates
Chartered Accountants
Firm Registration No. 120438 W

Shyam Malpani
Proprietor
Membership No. F- 34171

Camp : Chicago, USA
Date : 30th May 2016.

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2016 (Consolidated)
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	57,29,436	57,29,436
	2.	Total Expenditure	92,59,450	92,59,450
	3.	Net Profit/(Loss)	-35,30,014	-35,30,014
	4.	Earnings Per Share	-0.12	-0.12
	5.	Total Assets	2,06,48,109	2,06,48,109
	6.	Total Liabilities	11,96,94,580	11,96,94,580
	7.	Net Worth	-9,90,46,471	-9,90,46,471
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification (each audit qualification separately):			
	a. Details of Audit Qualification: The Holding Company has been incurring constant losses also the net worth of the Holding Company has been fully eroded further the Holding Company has also discontinued all its major line of business, it has also been facing cash-flow mismatches if the management is not able to infuse adequate money on appropriate time than the going concern assumption will get impacted. Incase of the Subsidiary Company the Company has not identified any line of business further more than 50% of its network is already eroded if the said subsidiary Company is not able to identify and commence business in near future than the going concern assumption will get impacted. However the financial statement are prepared of the Group on going concern basis.			
	b. Type of Audit Qualification : Qualified Opinion			
	c. Frequency of qualification: Continuing for 2 years including current year			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Nil			
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:			
	(i) Management's estimation on the impact of audit qualification: Nil			
	(ii) If management is unable to estimate the impact, reasons for the same: As the qualification of auditor is on going concern of the Holding as well as Subsidiary Company.			
	(iii) Auditors' Comments on (i) or (ii) above: We have qualified on the going concern of the Group.			
III.	Signatories:			
	Mr. O. P. Pacheria Whole Time Director			
	Mr. Sameer Patil CFO			
	Mr. Ramesh Gangwal Audit Committee Chairman			
	Place: Mumbai			
	Date: 30/05/2016			
	Mr. Shyam Malpani Proprietor, Shyam Malpani & Associates			
	Camp: Chicago, USA			
	Date: 30/05/2016			

S Kumars Online Limited

CIN : L45400MH1999PLC119875

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