

May 3, 2017

Mr. Girish Joshi
Senior General Manager – Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
1st floor
Dalal Street
Mumbai 400 001

Mr. Avinash Kharkar
Vice President
National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir,

Sub: Board Meeting held on May 3, 2017

In terms of regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015, we forward herewith in the prescribed format, a copy of the annual audited accounts (standalone and consolidated) for the financial year ended March 31, 2017, which have been approved by the Board of Directors of the Bank at its Meeting held today. A copy of the Press Release being issued in this connection is also attached.

The Board at the above Meeting also recommended the following:

1. A dividend of ₹ 100/- per preference share on 350 preference shares of the face value of ₹ 1 crore each;
2. A dividend of ₹ 2.50/- (Rupees Two and paise fifty only) per equity share of face value of ₹ 2/- each, subject to requisite approvals.
3. Issue of bonus shares in the ratio of 1:10 i.e one equity share of ₹ 2/- each for every ten fully paid-up equity shares held (including ADS holders) as on the record date, subject to approval of the Members of the Company. The proposal for issuance of bonus shares was not part of the agenda for the Board Meeting held today and was decided during the course of the Meeting.

The specific particulars with respect to increase in capital and other details as required under Regulation 30 of the Listing Regulations will be filed separately.



The Register of Members & Share Transfer Books of the Company will remain closed from June 10, 2017 to June 30, 2017 (both days inclusive) for the purpose of determining the eligibility to receive dividend.

Payment of dividend on equity shares, if approved by the shareholders at the ensuing Annual General Meeting proposed to be held on June 30, 2017 will commence from July 1, 2017 and would be paid

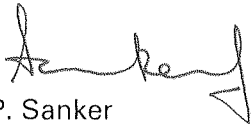
- in respect of shares held in electronic form, to all beneficial owners as per the details furnished by National Securities Depository Limited and Central Depository Services (India) Limited at the close of the business hours on June 9, 2017.
- to those Members holding shares in physical form, whose names appear in the Register of Members of the Company, at the close of business hours on June 30, 2017 after giving effect to all valid transfers in physical form lodged on or before June 9, 2017.

As required under Section 42 of the Companies Act, 2013, the Board approved the seeking of consent of the shareholders at the forthcoming Annual General Meeting for an enabling resolution which would be valid for a period of one year to invite subscription for non-convertible debentures or bonds on a private placement basis for an amount upto ₹ 25,000 crore.

The Board Meeting commenced at 2.15 p.m and concluded at 6.10 p.m.

Please take the above information on record.

Yours sincerely



P. Sanker
Senior General Manager (Legal)
& Company Secretary

Encl: As above

Rakesh Jha
Chief Financial Officer

Tel.: 2653 6157
Fax: 2653 1259

FARG/2017-18/Misc-01

May 3, 2017

Mr. Girish Joshi
Senior General Manager – Listing
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Vice President
National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sirs,

Declaration under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

Pursuant to Regulation 33 of Listing Regulations, we hereby confirm and declare that the statutory auditors of the Bank, B S R & Co. LLP, Chartered Accountants have issued audit report on the unconsolidated and consolidated financial results of the Bank for the three months and year ended March 31, 2017 with unmodified opinion.

Request to please take the above on record.

Yours faithfully,



Rakesh Jha



ICICI Bank Limited

CIN-L65190GJ1994PLC021012

Registered Office: ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara - 390 007.
Corporate Office: ICICI Bank Towers, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051.

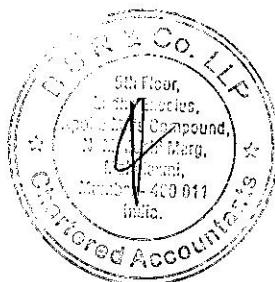
Web site: <http://www.icicibank.com>

UNCONSOLIDATED FINANCIAL RESULTS

(₹ in crore)

Sr. no.	Particulars	Three months ended			Year ended	
		March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
		(Q4-2017)	(Q3-2017)	(Q4-2016)	(FY2017)	(FY2016)
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	Interest earned (a)+(b)+(c)+(d)	13,568.53	13,618.10	13,481.93	54,156.28	52,739.43
	a) Interest/discount on advances/bills	9,990.72	9,870.00	10,040.51	39,603.39	38,943.15
	b) Income on investments	2,621.66	2,947.68	2,652.35	11,377.07	10,625.35
	c) Interest on balances with Reserve Bank of India and other inter-bank funds	281.93	125.55	59.02	495.46	158.24
	d) Others	674.22	674.87	730.05	2,680.36	3,012.69
2.	Other income (refer note no. 3 and 4)	3,017.23	3,938.31	5,108.93	19,504.48	15,323.05
3.	TOTAL INCOME (1)+(2)	16,585.76	17,556.41	18,590.86	73,660.76	68,062.48
4.	Interest expended	7,606.37	8,254.75	8,077.42	32,418.96	31,515.39
5.	Operating expenses (e)+(f)	3,867.37	3,777.74	3,405.94	14,755.06	12,683.56
	e) Employee cost	1,480.45	1,405.95	1,382.05	5,733.71	5,002.35
	f) Other operating expenses	2,386.92	2,371.79	2,023.89	9,021.35	7,681.21
6.	TOTAL EXPENDITURE (4)+(5) (excluding provisions and contingencies)	11,473.74	12,032.49	11,483.36	47,174.02	44,198.95
7.	OPERATING PROFIT (3)-(6) (Profit before provisions and contingencies)	5,112.02	5,523.92	7,107.50	26,486.74	23,863.53
8.	Provisions (other than tax) and contingencies (refer note no. 5 and 7)	2,898.22	2,712.70	3,326.21	15,208.13	8,067.81
9.	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE EXCEPTIONAL ITEMS AND TAX (7)-(8)	2,213.80	2,811.22	3,781.29	11,278.61	15,795.72
10.	Exceptional items (refer note no. 6)	..	..	3,600.00	..	3,600.00
11.	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (9)-(10)	2,213.80	2,811.22	181.29	11,278.61	12,195.72
12.	Tax expense (g)+(h) (refer note no. 8)	189.16	369.40	(520.60)	1,477.52	2,469.43
	g) Current period tax	(981.07)	973.50	1,678.40	2,180.12	5,788.61
	h) Deferred tax adjustment	1,170.23	(604.10)	(2,199.00)	(702.60)	(3,319.18)
13.	NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (11)-(12)	2,024.64	2,441.82	701.89	9,801.09	9,726.29
14.	Extraordinary items (net of tax expense)	..	..	..	..	..
15.	NET PROFIT/(LOSS) FOR THE PERIOD (13)-(14)	2,024.64	2,441.82	701.89	9,801.09	9,726.29
16.	Paid-up equity share capital (face value ₹ 2/- each)	1,165.11	1,164.33	1,163.17	1,165.11	1,163.17
17.	Reserves excluding revaluation reserves	95,737.57	93,519.48	85,748.24	95,737.57	85,748.24
18.	Analytical ratios					
	i) Percentage of shares held by Government of India	0.19	0.12	0.14	0.19	0.14
	ii) Capital adequacy ratio (Basel III)	17.39%	15.98%	16.64%	17.39%	16.64%
	iii) Earnings per share (EPS)					
	a) Basic EPS before and after extraordinary items, net of tax expense (not annualised) (in ₹)	3.48	4.20	1.21	16.84	16.75
	b) Diluted EPS before and after extraordinary items, net of tax expense (not annualised) (in ₹)	3.46	4.18	1.20	16.77	16.65
19.	NPA Ratio ¹					
	i) Gross non-performing customer assets (net of write-off)	42,551.54	38,084.97	26,720.93	42,551.54	26,720.93
	ii) Net non-performing customer assets	25,451.03	20,154.88	13,296.75	25,451.03	13,296.75
	iii) % of gross non-performing customer assets (net of write-off) to gross customer assets	7.89%	7.20%	5.21%	7.89%	5.21%
	iv) % of net non-performing customer assets to net customer assets	4.89%	3.96%	2.67%	4.89%	2.67%
20.	Return on assets (annualised)	1.10%	1.30%	0.41%	1.35%	1.49%

1. At March 31, 2017, the percentage of gross non-performing advances (net of write-off) to gross advances was 8.74% and net non-performing advances to net advances was 5.43%.



SUMMARISED UNCONSOLIDATED BALANCE SHEET

(₹ in crore)

Particulars	At		
	March 31, 2017 (Audited)	December 31, 2016 (Audited)	March 31, 2016 (Audited)
Capital and Liabilities			
Capital	1,165.11	1,164.33	1,163.17
Employees stock options outstanding	6.26	6.36	6.70
Reserves and surplus	98,779.71	96,342.78	88,565.72
Deposits	490,039.06	465,284.29	421,425.71
Borrowings (includes preference shares and subordinated debt)	147,556.15	159,098.02	174,807.38
Other liabilities and provisions	34,245.16	35,901.14	34,726.42
Total Capital and Liabilities	771,791.45	757,796.92	720,695.10
Assets			
Cash and balances with Reserve Bank of India	31,702.41	26,193.57	27,106.09
Balances with banks and money at call and short notice	44,010.66	34,973.01	32,762.65
Investments	161,506.54	168,987.47	160,411.80
Advances	464,232.08	457,469.45	435,263.94
Fixed assets	7,805.21	7,550.96	7,576.92
Other assets	62,534.55	62,622.46	57,573.70
Total Assets	771,791.45	757,796.92	720,695.10



CONSOLIDATED FINANCIAL RESULTS

(₹ in crore)

Sr. no.	Particulars	Three months ended			Year ended	
		March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
		(Q4-2017)	(Q3-2017)	(Q4-2016)	(FY2017)	(FY2016)
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1.	Interest earned (a)+(b)+(c)+(d)	15,227.07	15,309.05	15,164.93	60,939.98	59,293.71
	a) Interest/discount on advances/bills	10,585.33	10,467.73	10,706.35	42,080.37	41,550.90
	b) Income on investments	3,601.76	3,981.26	3,605.35	15,456.07	14,324.47
	c) Interest on balances with Reserve Bank of India and other inter-bank funds	318.08	158.68	92.64	623.00	303.96
	d) Others	721.90	701.38	760.59	2,780.54	3,114.38
2.	Other income	13,376.22	12,566.62	13,051.85	52,457.65	42,102.14
3.	TOTAL INCOME (1)+(2)	28,603.29	27,875.67	28,216.78	113,397.63	101,395.85
4.	Interest expended	8,129.41	8,854.65	8,713.49	34,835.83	33,996.47
5.	Operating expenses (e)+(f)	14,209.03	12,349.80	12,121.26	48,169.97	40,789.56
	e) Employee cost	2,002.05	1,970.69	1,844.95	7,893.26	6,912.29
	f) Other operating expenses	12,206.98	10,379.11	10,276.31	40,276.71	33,877.27
6.	TOTAL EXPENDITURE (4)+(5) (excluding provisions and contingencies)	22,338.44	21,204.45	20,834.75	83,005.80	74,786.03
7.	OPERATING PROFIT (3)-(6) (Profit before provisions and contingencies)	6,264.85	6,671.22	7,382.03	30,391.83	26,609.82
8.	Provisions (other than tax) and contingencies	3,463.52	3,124.43	3,496.97	16,582.48	8,705.41
9.	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE EXCEPTIONAL ITEMS AND TAX (7)-(8)	2,801.33	3,546.79	3,885.06	13,809.35	17,904.41
10.	Exceptional items (refer note no. 6)	..	..	3,600.00	..	3,600.00
11.	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (9)-(10)	2,801.33	3,546.79	285.06	13,809.35	14,304.41
12.	Tax expense (g)+(h)	403.29	587.83	(314.10)	2,469.02	3,377.52
	g) Current period tax	(827.66)	1,243.52	1,947.77	3,137.57	6,736.56
	h) Deferred tax adjustment	1,230.95	(655.69)	(2,261.87)	(668.55)	(3,359.04)
13.	Less: Share of profit/(loss) of minority shareholders	315.29	348.13	192.45	1,151.95	746.93
14.	NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (11)-(12)-(13)	2,082.75	2,610.83	406.71	10,188.38	10,179.96
15.	Extraordinary items (net of tax expense)	..	..	..	..	..
16.	NET PROFIT/(LOSS) FOR THE PERIOD (14)-(15)	2,082.75	2,610.83	406.71	10,188.38	10,179.96
17.	Paid-up equity share capital (face value ₹ 2/- each)	1,165.11	1,164.33	1,163.17	1,165.11	1,163.17
18.	Analytical ratios					
	Basic EPS before and after extraordinary items, net of tax expense (not annualised) (in ₹)	3.58	4.49	0.70	17.51	17.53
	Diluted EPS before and after extraordinary items, net of tax expense (not annualised) (in ₹)	3.56	4.46	0.69	17.43	17.41

SUMMARISED CONSOLIDATED BALANCE SHEET

(₹ in crore)

Particulars	At		
	March 31, 2017	December 31, 2016	March 31, 2016
	(Audited)	(Audited)	(Audited)
Capital and Liabilities			
Capital	1,165.11	1,164.33	1,163.17
Employees stock options outstanding	6.26	6.36	6.70
Reserves and surplus	103,460.63	100,860.91	92,940.85
Minority interest	4,865.31	4,535.94	3,355.64
Deposits	512,587.26	489,520.86	451,077.39
Borrowings (includes preference shares and subordinated debt)	188,286.76	200,027.15	220,377.66
Liabilities on policies in force	115,497.44	107,089.73	97,053.39
Other liabilities and provisions	60,173.89	61,211.86	52,781.40
Total Capital and Liabilities	986,042.66	964,417.14	918,756.20
Assets			
Cash and balances with Reserve Bank of India	31,891.26	26,261.52	27,277.56
Balances with banks and money at call and short notice	48,599.61	40,091.14	37,758.41
Investments	304,501.74	304,829.82	286,044.09
Advances	515,317.31	510,703.50	493,729.11
Fixed assets	9,337.96	8,873.52	8,713.46
Other assets	76,394.78	73,657.64	65,233.57
Total Assets	986,042.66	964,417.14	918,756.20



CONSOLIDATED SEGMENTAL RESULTS

(₹ in crore)

Sr. no.	Particulars	Three months ended			Year ended	
		March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
		(Q4-2017)	(Q3-2017)	(Q4-2016)	(FY2017)	(FY2016)
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1. Segment Revenue						
a Retail Banking		12,031.01	11,550.64	10,123.72	45,391.18	39,187.80
b Wholesale Banking		7,373.45	7,809.58	8,445.42	30,640.57	32,892.35
c Treasury		11,731.75	12,822.17	13,421.01	54,290.87	48,341.45
d Other Banking		890.60	930.17	993.91	3,840.08	3,934.31
e Life Insurance		8,787.66	6,977.00	7,338.61	27,052.65	23,179.86
f General Insurance		2,113.03	2,131.78	1,734.61	8,433.93	6,699.52
g Others		1,201.58	1,526.76	1,145.54	5,531.21	4,648.47
Total segment revenue		44,129.08	43,748.10	43,202.82	175,180.49	158,883.76
Less: Inter segment revenue		15,525.79	15,872.43	14,986.04	61,782.86	57,487.91
Income from operations		28,603.29	27,875.67	28,216.78	113,397.63	101,395.85
2. Segmental Results (i.e. Profit before tax and minority interest)						
a Retail Banking		1,688.80	1,334.79	1,020.30	5,385.30	3,897.74
b.i Wholesale Banking (before exceptional items)		(839.42)	(978.62)	(734.90)	(7,434.11)	2,354.57
b.ii Less: Exceptional items (refer note no. 6)		3,600.00	..	3,600.00
b.iii Wholesale Banking (after exceptional items)		(839.42)	(978.62)	(4,334.90)	(7,434.11)	(1,245.43)
c Treasury		1,156.62	2,256.84	3,041.36	12,081.45	8,616.27
d Other Banking		80.91	(10.67)	138.46	302.17	679.00
e Life Insurance		429.79	486.99	429.21	1,784.86	1,771.58
f General Insurance		248.63	225.74	166.48	910.10	707.69
g Others		381.67	674.26	299.77	2,176.43	1,425.19
Total segment results		3,147.00	3,989.33	760.68	15,206.20	15,852.04
Less: Inter segment adjustment		345.67	442.54	475.62	1,396.85	1,547.63
Unallocated expenses	
Profit before tax and minority interest		2,801.33	3,546.79	285.06	13,809.35	14,304.41
3. Segment assets						
a Retail Banking		213,695.04	195,503.28	172,480.55	213,695.04	172,480.55
b Wholesale Banking		261,265.28	268,647.38	266,365.91	261,265.28	266,365.91
c Treasury		274,850.88	272,567.82	258,081.64	274,850.88	258,081.64
d Other Banking		64,324.61	67,591.04	79,953.59	64,324.61	79,953.59
e Life Insurance		124,437.71	115,048.91	104,699.62	124,437.71	104,699.62
f General Insurance		23,060.99	21,656.49	15,374.58	23,060.99	15,374.58
g Others		25,737.58	28,326.41	27,939.20	25,737.58	27,939.20
h Unallocated		11,908.28	9,966.30	8,493.11	11,908.28	8,493.11
Total		999,280.37	979,307.63	933,388.20	999,280.37	933,388.20
Less: Inter segment adjustment		13,237.71	14,890.49	14,632.00	13,237.71	14,632.00
Total segment assets		986,042.66	964,417.14	918,756.20	986,042.66	918,756.20
4. Segment liabilities						
a Retail Banking		367,808.59	358,007.45	313,393.27	367,808.59	313,393.27
b Wholesale Banking		149,519.15	133,667.10	119,785.32	149,519.15	119,785.32
c Treasury		167,785.04	181,987.81	202,350.99	167,785.04	202,350.99
d Other Banking		50,380.33	52,078.42	67,744.39	50,380.33	67,744.39
e Life Insurance		118,333.66	109,278.34	99,350.59	118,333.66	99,350.59
f General Insurance		18,948.34	18,031.29	12,191.18	18,948.34	12,191.18
g Others		21,873.26	24,225.12	24,461.74	21,873.26	24,461.74
h Unallocated	
Total		894,648.37	877,276.03	839,277.48	894,648.37	839,277.48
Less: Inter segment adjustment		13,237.71	14,890.49	14,632.00	13,237.71	14,632.00
Total segment liabilities		881,410.66	862,385.54	824,645.48	881,410.66	824,645.48
5. Capital employed (i.e. Segment assets - Segment liabilities)						
a Retail Banking		(154,113.55)	(162,504.17)	(140,912.72)	(154,113.55)	(140,912.72)
b Wholesale Banking		111,746.13	134,980.28	146,580.59	111,746.13	146,580.59
c Treasury		107,065.84	90,580.01	55,730.65	107,065.84	55,730.65
d Other Banking		13,944.28	15,512.62	12,209.20	13,944.28	12,209.20
e Life Insurance		6,104.05	5,770.07	5,349.03	6,104.05	5,349.03
f General Insurance		4,112.65	3,625.20	3,183.40	4,112.65	3,183.40
g Others		3,864.32	4,101.29	3,477.46	3,864.32	3,477.46
h Unallocated		11,908.28	9,966.30	8,493.11	11,908.28	8,493.11
Total capital employed		104,632.00	102,031.60	94,110.72	104,632.00	94,110.72

Notes on segmental results:

- The disclosure on segmental reporting has been prepared in accordance with Reserve Bank of India (RBI) circular no. DBOD.No.BP.BC.81/21.04.018/2006-07 dated April 18, 2007 on guidelines on enhanced disclosures on 'Segmental Reporting' which is effective from the reporting period ended March 31, 2008 and Securities and Exchange Board of India (SEBI) circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 on Revised Formats for Financial Results and Implementation of Ind-AS by Listed Entities.
- 'Retail Banking' includes exposures which satisfy the four criteria of orientation, product, granularity and low value of individual exposures for retail exposures laid down in Basel committee on Banking Supervision document 'International Convergence of Capital Measurement and Capital Standards: A Revised Framework'. This segment also includes income from credit cards, debit card, third party product distribution and the associated costs.



3. 'Wholesale Banking' includes all advances to trusts, partnership firms, companies and statutory bodies, which are not included under Retail Banking.
4. 'Treasury' includes the entire investment and derivative portfolio of the Bank, ICICI Equity Fund (upto September 30, 2015) and ICICI Strategic Investments Fund.
5. Other Banking' includes leasing operations and other items not attributable to any particular business segment of the Bank. Further, it includes the Bank's banking subsidiaries i.e. ICICI Bank UK PLC and ICICI Bank Canada.
6. 'Life Insurance' represents ICICI Prudential Life Insurance Company Limited.
7. 'General Insurance' represents ICICI Lombard General Insurance Company Limited.
8. 'Others' comprises the consolidated entities of the Bank, not covered in any of the segments above.



Notes:

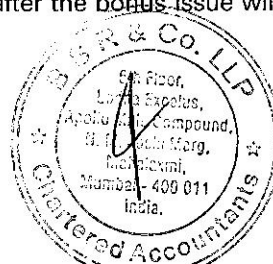
1. The above financial results have been approved by the Board of Directors at its meeting held on May 3, 2017. The auditors have issued unmodified opinion on the unconsolidated and consolidated financial statements for FY2017.
2. In accordance with RBI guidelines on 'Basel III Capital Regulations' read together with the RBI circular dated July 1, 2015, the consolidated Pillar 3 disclosure (unaudited) at March 31, 2017 including leverage ratio and liquidity coverage ratio is available at <http://www.icicibank.com/regulatory-disclosure.page>.
3. As per the RBI circular on 'Guidelines on compliance with Accounting Standard (AS) 11 [The Effects of Changes in Foreign Exchange Rates] by banks - clarification' dated April 18, 2017, on repatriation of accumulated profits or retained earnings from overseas operations, banks are not permitted to recognise the proportionate exchange gains or losses, held in the foreign currency translation reserve, in the profit and loss account. The Bank has therefore reversed foreign exchange gain amounting to ₹ 288.41 crore in Q4-2017, which was recognised as other income in 9M-2017. Accordingly, other income includes net foreign exchange gain relating to overseas operations amounting to ₹ 82.35 crore in Q3-2017 (reversed in Q4-2017), ₹ 261.59 crore in Q4-2016, Nil in FY2017 and ₹ 941.19 crore in FY2016.
4. During Q2-2017, the Bank sold a part of its shareholding in ICICI Prudential Life Insurance Company Limited in the initial public offer (IPO) for a total consideration of ₹ 6,056.79 crore. The unconsolidated financial results include a gain (before tax and after IPO related expenses) on this sale of ₹ 5,682.03 crore for FY2017 and consolidated financial results include a gain (before tax and after IPO related expenses) on this sale of ₹ 5,129.88 crore for FY2017.

The unconsolidated financial results include a gain (before tax) of ₹ 617.27 crore for Q4-2016 and ₹ 1,859.83 crore for FY2016 and the consolidated financial results include a gain (before tax) of ₹ 535.21 crore for Q4-2016 and ₹ 1,614.88 crore for FY2016 on sale of shares of ICICI Prudential Life Insurance Company Limited. Further, the unconsolidated financial results include a gain (before tax) of ₹ 1,508.54 crore for Q4-2016 and FY2016 and the consolidated financial results include a gain (before tax) of ₹ 1,234.85 crore for Q4-2016 and FY2016 on sale of shares of ICICI Lombard General Insurance Company Limited.

5. The Reserve Bank of India, through its circular dated April 18, 2017, has required banks to disclose the divergences in the asset classification and provisioning, arising from RBI's annual supervisory process, in their notes to accounts to the financial statements. The Bank has accordingly included this disclosure in its Notes to the audited financial statements for FY2017. Further, as per the normal process followed by the Bank, all the concerned accounts have been classified as non-performing and requisite provisions have been made in FY2017.
6. During FY2016, the weak global economic environment, the sharp downturn in the commodity cycle and the gradual nature of the domestic economic recovery adversely impacted the borrowers in certain sectors like iron and steel, mining, power, rigs and cement. In view of the above, the Bank had on a prudent basis made a collective contingency and related reserve in FY2016, amounting to ₹ 3,600.00 crore towards exposures to these sectors. This was over and above provisions made for non-performing and restructured loans as per RBI guidelines. The Bank utilised an amount of ₹ 1,528.61 crore in Q4-2017, ₹ 526.49 crore in Q3-2017 and ₹ 3,600.00 crore in FY2017 from collective contingency and related reserve.
7. During Q2-2017, the Bank had made floating provision of ₹ 1,515.00 crore which had been reduced from the gross non-performing loans while computing the net NPAs. The Bank has subsequently utilised this amount during Q4-2017 by allocating it to specific non-performing assets.
8. During FY2017, pursuant to the press release dated July 6, 2016 issued by the Ministry of Finance, the Bank has reversed the tax provision and corresponding deferred tax amounting to ₹ 462.41 crore created in FY2016 on account of Income Computation and Disclosure Standards (ICDS). ICDS is applicable from FY2018, therefore the tax provision and deferred tax for Q3-2017, Q4-2017 and FY2017 have been computed after considering its impact.
9. During Q4-2017, the Bank has allotted 3,870,855 equity shares of ₹ 2 each pursuant to exercise of employee stock options.
10. The Board of Directors has recommended a dividend of ₹ 2.50 per equity share for FY2017 pre-bonus issue. The declaration and payment of dividend is subject to requisite approvals. The Board of Directors has also recommended a dividend of ₹ 100 per preference share on 350 preference shares of the face value of ₹ 1 crore each for FY2017.

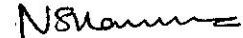
According to the revised AS 4 - 'Contingencies and events occurring after the balance sheet date' as notified by the Ministry of Corporate Affairs through amendments to Companies (Accounting Standards) Amendment Rules, 2016, the Bank has not accounted proposed dividend (including dividend distribution tax) as a liability for FY2017. However, the Bank has reduced proposed dividend for determining capital funds for computing capital adequacy ratio at March 31, 2017.

11. The Board of Directors at its meeting held on May 3, 2017 approved issue of bonus shares, in the proportion of 1:10, i.e. 1 (One) bonus equity share of ₹ 2 each for every 10 (Ten) fully paid-up equity shares held (including shares underlying ADS) as on the record date, subject to approval by the Members of the Company. Subsequent to the bonus issue, the ratio of ADSs to equity shares will remain unaffected and each ADS after the bonus issue will continue to represent two equity shares of par value of ₹ 2 per share.



11. Previous period/year figures have been re-grouped/re-classified where necessary to conform to current period classification.
12. The amounts for Q4-2017 are balancing amounts between the amounts as per audited accounts for FY2017 and 9M-2017.
13. The above unconsolidated and consolidated financial results are audited by the statutory auditors, B S R & Co. LLP, Chartered Accountants.
14. ₹ 1 crore = ₹ 10.0 million.

For and on behalf of the Board of Directors



N. S. Kannan
Executive Director
DIN-00066009

Place: Mumbai
Date: May 3, 2017



BSR & Co. LLP

Chartered Accountants

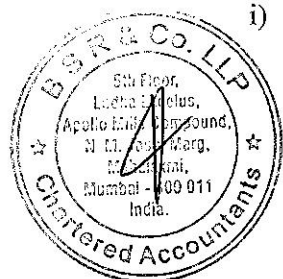
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Auditor's Report on the Quarterly Financial Results and Year to Date Financial Results of ICICI Bank Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of ICICI Bank Limited

1. We have audited the accompanying quarterly standalone financial results of ICICI Bank Limited (the 'Bank') for the quarter ended 31 March 2017 and the year to date standalone financial results for the period from 1 April 2016 to 31 March 2017, attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, except for the disclosure relating to 'consolidated Pillar 3 disclosure as at 31 March 2017, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations' as have been disclosed on the Bank's website and in respect of which a link has been provided in the quarterly standalone financial results and the year to date standalone financial results and which have not been audited by us. Attention is drawn to the fact that the figures for the quarter ended 31 March 2017 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published audited year to date figures up to the end of the third quarter.
2. These quarterly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the standalone financial statements, which are the responsibility of the Bank's management and have been approved by the Board of Directors in its meeting held on 3 May 2017. Our responsibility is to express an opinion on these quarterly standalone financial results and the year to date standalone financial results based on our audit of the standalone financial statements, which have been prepared in accordance with the recognition and measurement principles mandated under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, provisions of Section 29 of the Banking Regulation Act, 1949, circulars, guidelines and directions issued by Reserve Bank of India from time to time and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date standalone financial results:
 - i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



Auditor's Report on the Quarterly Financial Results and Year to Date Financial Results of ICICI Bank Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

ICICI Bank Limited

- ii) give a true and fair view of the net profit and other financial information for the quarter ended 31 March 2017 as well as the year to date standalone financial results for the period from 1 April 2016 to 31 March 2017.

Other matter

5. For the purpose of our audit as stated in paragraph 3 above, we did not audit the financial statements of Singapore, Bahrain, Hong Kong, Dubai, Qatar, China, South Africa, New York and Sri Lanka branches of the Bank, whose financial statements reflect total assets of Rs. 1,407,430 million as at 31 March 2017, total revenues of Rs. 14,326 million for the quarter ended 31 March 2017 and Rs. 65,406 million for the period from 1 April 2016 to 31 March 2017 and net cash inflows amounting to Rs. 22,125 million for the quarter ended 31 March 2017 and net cash outflows amounting to Rs. 58,032 million for the period from 1 April 2016 to 31 March 2017. These financial statements have been audited by other auditors, duly qualified to act as auditors in the country of incorporation of the said branches, whose reports have been furnished to us by management of the Bank, and our opinion in so far as it relates to such branches is based solely on the reports of the other auditors. Our opinion is not modified in respect of this matter.

For **B S R & Co. LLP**
Chartered Accountants

Firm's Registration No: 101248W/W-100022



Venkataramanan Vishwanath
Partner

Membership No: 113156

Mumbai
3 May 2017

News Release**May 3, 2017****Performance Review: Quarter ended March 31, 2017**

- **189% increase in standalone profit after tax from ₹ 702 crore (US\$ 108 million) for the quarter ended March 31, 2016 (Q4-2016) to ₹ 2,025 crore (US\$ 312 million) for the quarter ended March 31, 2017 (Q4-2017)**
- **14% year-on-year growth in domestic advances; retail portfolio grew by 19% year-on-year and constituted 52% of the total portfolio at March 31, 2017**
- **28% year-on-year growth in current and savings account (CASA) deposits; CASA ratio at 50.4% at March 31, 2017**
- **Standalone profit after tax of ₹ 9,801 crore (US\$ 1.5 billion) for the year ended March 31, 2017 (FY2017)**
- **Consolidated profit after tax of ₹ 2,083 crore (US\$ 321 million) for Q4-2017 and ₹ 10,188 crore (US\$ 1.6 billion) for FY2017**
- **Total capital adequacy of 17.39% and Tier-1 capital adequacy of 14.36% on standalone basis at March 31, 2017**
- **The Board of Directors has recommended a dividend of ₹ 2.50 per equity share of face value of ₹ 2.00 each (equivalent to dividend of US\$ 0.08 per ADS) and an issue of bonus shares in the ratio of 1 equity share for every 10 equity shares**

The Board of Directors of ICICI Bank Limited (NYSE: IBN) at its meeting held at Mumbai today, approved the audited accounts of the Bank for the quarter ended March 31, 2017.

Profit & loss account

- Net interest income increased by 10% on a year-on-year basis to ₹ 5,962 crore (US\$ 919 million) in the quarter ended March 31, 2017 (Q4-2017) from ₹ 5,404 crore (US\$ 833 million) in the quarter ended March 31, 2016 (Q4-2016)
- Non-interest income was ₹ 3,017 crore (US\$ 465 million) in Q4-2017 compared to ₹ 2,978 crore (US\$ 459 million), excluding gains of ₹ 2,131 crore (US\$ 329 million) on sale of stake in insurance subsidiaries, in Q4-2016.
- Fee income increased by 11% on a year-on-year basis to ₹ 2,446 crore (US\$ 377 million) in Q4-2017 from ₹ 2,212 crore (US\$ 341 million) in Q4-2016.

- Standalone profit after tax was ₹ 2,025 crore (US\$ 312 million) for Q4-2017 compared to ₹ 702 crore (US\$ 108 million) for Q4-2016. In Q4-2016, the Bank had on a prudent basis made a collective contingency and related reserve of ₹ 3,600 crore (US\$ 555 million).
- Standalone profit after tax was ₹ 9,801 crore (US\$ 1.5 billion) for FY2017 compared to ₹ 9,726 crore (US\$ 1.5 billion) for FY2016.
- Consolidated profit after tax was ₹ 10,188 crore (US\$ 1.6 billion) in FY2017 compared to ₹ 10,180 crore (US\$ 1.6 billion) in FY2016.

Operating review

Credit growth

The year-on-year growth in domestic advances was 14%, about eight percentage points higher compared to non-food credit growth for the banking system at March 31, 2017. The Bank has continued to leverage its strong retail franchise, resulting in a year-on-year growth of 19% in the retail portfolio. The retail portfolio constituted about 52% of the loan portfolio of the Bank at March 31, 2017. Total advances increased by 7% year-on-year to ₹ 464,232 crore (US\$ 71.6 billion) at March 31, 2017 from ₹ 435,264 crore (US\$ 67.1 billion) at March 31, 2016.

Deposit growth

Total CASA deposits increased by 28% year-on-year to ₹ 246,822 crore (US\$ 38.1 billion) at March 31, 2017. During Q4-2017, savings account deposits increased by ₹ 6,427 crore (US\$ 991 million) and current account deposits increased by ₹ 8,433 crore (US\$ 1,300 million). For FY2017, savings account deposits increased by ₹ 37,608 crore (US\$ 5.8 billion) and current account deposits increased by ₹ 16,114 crore (US\$ 2.5 billion). The Bank's CASA ratio was 50.4% at March 31, 2017 compared to 49.9% at December 31, 2016 and 45.8% at March 31, 2016. The average CASA ratio improved from 40.7% in FY2016 to 43.7% in FY2017. The average CASA ratio was 46.5% in Q4-2017. Total deposits increased by 16% year-on-year to ₹ 490,039 crore (US\$ 75.6 billion) at March 31, 2017. The Bank had a network of 4,850 branches and 13,882 ATMs at March 31, 2017.

Capital adequacy

The Bank's capital adequacy at March 31, 2017 as per Reserve Bank of India's guidelines on Basel III norms was 17.39% and Tier-1 capital adequacy was 14.36% compared to the regulatory requirements of 10.30% and 8.30% respectively.

Asset quality

Net non-performing assets (NPAs) at March 31, 2017 were ₹ 25,451 crore (US\$ 3.9 billion) compared to ₹ 20,155 crore (US\$ 3.1 billion) at December 31, 2016. The Bank's net non-performing asset ratio was 4.89% at March 31, 2017 compared to 3.96% at December 31, 2016. Net loans to companies whose facilities have been restructured were ₹ 4,265 crore (US\$ 658 million) at March 31, 2017 compared to ₹ 6,407 crore (US\$ 988 million) at December 31, 2016.

The additions to NPAs had been gradually declining from ₹ 8,249 crore (US\$ 1.3 billion) in the quarter ended June 30, 2016 (Q1-2017) to ₹ 8,029 crore (US\$ 1.2 billion) in the quarter ended September 30, 2016 (Q2-2017) and ₹ 7,037 crore (US\$ 1.1 billion) in the quarter ended December 31, 2016 (Q3-2017). During Q4-2017, the additions to NPAs have been elevated. Of the additions to NPAs during the quarter, ₹ 5,378 crore (US\$ 829 million) was due to one account in the cement sector. This account was included in the drill down exposures to key sectors disclosed by the Bank and an M&A transaction has been announced in respect of this company. While the transaction has received most of the requisite approvals, including the approval of the National Company Law Tribunal, it is awaiting certain last-mile approvals due to which the transaction could not be concluded by March 31, 2017. As a result, the Bank has classified the account as non-performing as per the Bank's application of the relevant RBI guidelines. Additions to NPAs in Q4-2017 excluding this cement account were ₹ 5,911 crore (US\$ 911 million) compared to ₹ 7,037 crore (US\$ 1.1 billion) in Q3-2017. The Bank expects part of the loan to be upgraded on conclusion of the transaction.

Technology initiatives

The Bank's transaction volumes through digital channels continue to grow at a robust pace. The number of mobile banking transactions doubled in FY2017 compared to FY2016 and value of mobile banking transactions increased by 168% in FY2017. The number and the value of debit card transactions at point-of-sale terminals increased by 75% and 66% respectively in FY2017. Over 30 lakhs Unified Payment Interface (UPI) Virtual Payment Addresses have been created using the Bank's mobile platforms during FY2017. The Bank had acquired over 110,000 merchants till March 31, 2017 using 'Eazypay'.

Digital channels like internet, mobile banking, POS and call centre accounted for about 79% of the savings account transactions during the six months ended March 31 2017 compared to about 71% during the six months ended September 30, 2016.

During the fourth quarter, the Bank launched “Mera iMobile” which is India’s first mobile banking application for rural customers.

During FY2017, the Bank undertook an initiative to transform 100 villages into ‘ICICI Digital Villages’. The Bank is focusing on enhancing access to seamless and digital banking, imparting livelihood training and providing access to credit facilities in these villages. The Bank has announced that it will scale up this program to create another 500 ‘ICICI Digital Villages’ in the year ended March 31, 2018 (FY2018).

During Q4-2017, the Bank launched the second season of a virtual mobile app development challenge called ‘ICICI Appathon’. Last year, the ‘ICICI Appathon’ challenge witnessed an overwhelming response from over 2,000 participants including a large number of entries from international developers and startups. The Bank incorporated the winning mobile innovation into its mobile banking app as ‘iMobile Smartkeys’ that allows payments and banking from a smartphone keyboard.

Dividend on equity shares and issue of bonus shares

The Bank’s standalone earnings per share (EPS) (basic) for FY2017 was ₹ 16.84 (US\$ 0.26). The Board has recommended a dividend of ₹ 2.50 per share (equivalent to dividend of US\$ 0.08 per ADS), and an issue of bonus shares in the ratio of one equity share for every 10 equity shares (including shares underlying ADS). The declaration and payment of dividend and issue of bonus shares are subject to requisite approvals. The record/book closure/ relevant dates will be announced in due course.

Consolidated results

Consolidated profit after tax was ₹ 2,083 crore (US\$ 321 million) in Q4-2017 compared to ₹ 407 crore (US\$ 63 million) in Q4-2016.

Consolidated profit after tax was ₹ 10,188 crore (US\$ 1.6 billion) in FY2017 compared to ₹ 10,180 crore (US\$ 1.6 billion) in FY2016.

Consolidated assets grew by 7% from ₹ 918,756 crore (US\$ 141.7 billion) at March 31, 2016 to ₹ 986,043 crore (US\$ 152.0 billion) at March 31, 2017.

Subsidiaries

ICICI Life announced results for FY2017 on April 25, 2017. ICICI Life continued to maintain its market leadership among the private sector players in FY2017. ICICI Life's retail weighted received premium increased by 29% from ₹ 4,968 crore (US\$ 766 million) in FY2016 to ₹ 6,408 crore (US\$ 988 million) in FY2017. ICICI Life's profit after tax was ₹ 1,682 crore (US\$ 259 million) for FY2017 compared to ₹ 1,650 crore (US\$ 254 million) for FY2016. ICICI Life's profit after tax was ₹ 408 crore (US\$ 63 million) for Q4-2017 compared to ₹ 403 crore (US\$ 62 million) for Q4-2016.

ICICI Lombard General Insurance Company (ICICI General) maintained its leadership in the private sector. The gross written premium of ICICI General increased by 32% from ₹ 8,296 crore (US\$ 1.3 billion) in FY2016 to ₹ 10,960 crore (US\$ 1.7 billion) in FY2017. The profit after tax of ICICI General was ₹ 702 crore (US\$ 108 million) in FY2017 compared to ₹ 507 crore (US\$ 78 million) in FY2016. The profit after tax of ICICI General was ₹ 180 crore (US\$ 27 million) in Q4-2017 compared to ₹ 119 crore (US\$ 18 million) in Q4-2016.

The profit after tax of ICICI Prudential Asset Management Company (ICICI AMC) increased by 47% year-on-year from ₹ 326 crore (US\$ 50 million) in FY2016 to ₹ 480 crore (US\$ 74 million) in FY2017. ICICI AMC continues to be the largest mutual fund in India based on average assets under management for Q4-2017.

The profit after tax of ICICI Securities increased by 42% year-on-year from ₹ 239 crore (US\$ 37 million) in FY2016 to ₹ 339 crore (US\$ 52 million) in FY2017. ICICI Securities continues to be the largest online retail broking platform in India. The company significantly strengthened its institutional broking and investment banking franchise during FY2017. The profit after tax of ICICI Primary Dealership was at ₹ 412 crore (US\$ 63 million) in FY2017 compared to ₹ 195 crore (US\$ 30 million) in FY2016.

Summary Profit and Loss Statement (as per unconsolidated Indian GAAP accounts)

₹ crore

	FY2016	Q4-2016	Q3-2017	Q4-2017	FY2017
Net interest income	21,224	5,405	5,363	5,962	21,737
Non-interest income (excl. gains on stake sale in subsidiaries)	11,948	2,978	3,939	3,017	13,823
- Fee income	8,820	2,212	2,495	2,446	9,452
- Lease and other income ¹	2,442	707	551	68	1,476
- Treasury income ²	686	59	893	503	2,895
Less:					
Operating expense	12,683	3,406	3,778	3,867	14,755
Operating profit	20,489	4,977	5,524	5,112	20,805
Gains on stake sale in subsidiaries	3,374	2,131	-	-	5,682
Operating profit (incl. gains on stake sale in subsidiaries)	23,863	7,108	5,524	5,112	26,487
Less:					
Provisions ³	8,067	3,326	2,713	2,898	15,208
Collective contingency and related reserve	3,600	3,600	-	-	-
Profit before tax	12,196	182	2,811	2,214	11,279
Less: Tax	2,470	(520)	369	189	1,478
Profit after tax	9,726	702	2,442	2,025	9,801

- As per the RBI circular on 'Guidelines on compliance with Accounting Standard (AS) 11 (The Effects of Changes in Foreign Exchange Rates) by banks' dated April 18, 2017, on repatriation of accumulated profits or retained earnings from overseas operations, the banks shall not recognise the proportionate exchange gains or losses held in the foreign currency translation reserve in the P&L account. The Bank has therefore reversed foreign exchange gain amounting to ₹ 288 crore in Q4-2017, which was recognised as other income in the nine months ended December 31, 2016 (9M-2017). Accordingly, other income includes net foreign exchange gain relating to overseas operations amounting to ₹ 82 crore in Q3-2017 (reversed in Q4-2017), ₹ 262 crore in Q4-2016, Nil in FY2017 and ₹ 941 crore in FY2016
- Includes profit on sale of shareholding in insurance subsidiaries of ₹ 3,374 crore in FY2016, ₹ 2,131 crore in Q4-2016 and ₹ 5,682 crore in FY2017
- During the three months ended Q2-2017, the Bank had made floating provision of ₹ 1,515 crore which had been reduced from the gross non-performing loans while computing the net NPAs. The Bank has subsequently utilised this amount for making specific provision for non-performing loans.
- Prior period figures have been re-grouped/re-arranged where necessary

Summary Balance Sheet

₹ crore

	31-Mar-16	30-Sep-16	31-Dec-16	31-Mar-17
	(Audited)	(Audited)	(Audited)	(Audited)
Capital and Liabilities				
Capital	1,163	1,164	1,164	1,165
Employee stock options outstanding	7	7	6	6
Reserves and surplus	88,566	93,845	96,344	98,780 ²
Deposits	421,426	449,071	465,284	490,039
Borrowings (includes subordinated debt) ¹	174,807	171,757	159,098	147,556
Other liabilities	34,726	36,096	35,901	34,245 ²
Total Capital and Liabilities	720,695	751,940	757,797	771,791
Assets				
Cash and balances with Reserve Bank of India	27,106	23,959	26,194	31,702
Balances with banks and money at call and short notice	32,763	28,605	34,973	44,011
Investments	160,412	174,349	168,987	161,507
Advances	435,264	454,256	457,469	464,232
Fixed assets	7,577	7,608	7,551	7,805
Other assets	57,573	63,163	62,623	62,534
Total Assets	720,695	751,940	757,797	771,791

- Borrowings include preference share capital of ₹ 350 crore*
- In accordance with the revised AS 4 – ‘Contingencies and events occurring after the balance sheet date’ as notified by the Ministry of Corporate Affairs, the Bank has not accounted proposed dividend (including dividend distribution tax) as a liability for FY2017. However, the Bank has reckoned proposed dividend in determining capital funds in computing the capital adequacy ratio at March 31, 2017*
- RBI, through its circular dated April 18, 2017, has required banks to disclose the divergences in the asset classification and provisioning, arising from RBI’s annual supervisory process, in their notes to accounts to the financial statements. The Bank has accordingly included this disclosure in its Notes to the audited financial statements for FY2017. Further, as per the normal process followed by the Bank, all the concerned accounts have been classified as non-performing and requisite provisions have been made during FY2017.*
- Prior period figures have been re-grouped/re-arranged where necessary.*

All financial and other information in this press release, other than financial and other information for specific subsidiaries where specifically mentioned, is on an unconsolidated basis for ICICI Bank Limited only unless specifically stated to be on a consolidated basis for ICICI Bank Limited and its subsidiaries. Please also refer to the statement of audited unconsolidated, consolidated and segmental results required by Indian regulations that has, along with this release, been filed with the stock exchanges in India where ICICI Bank's equity shares are listed and with the New York Stock Exchange and the US Securities Exchange Commission, and is available on our website www.icicibank.com.

Except for the historical information contained herein, statements in this release which contain words or phrases such as 'will', 'expected to', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results, opportunities and growth potential to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to, the actual growth in demand for banking and other financial products and services in the countries that we operate or where a material number of our customers reside, our ability to successfully implement our strategy, including our use of the Internet and other technology, our rural expansion, our exploration of merger and acquisition opportunities, our ability to integrate mergers or acquisitions into our operations and manage the risks associated with such acquisitions to achieve our strategic and financial objectives, our ability to manage the increased complexity of the risks we face in our international operations, future levels of impaired loans, our growth and expansion in domestic and overseas markets, the adequacy of our allowance for credit and investment losses, regulatory assessments of our asset quality, provisions, risk management, capital adequacy and management functioning, other measures of the safety and soundness of our operations or compliance with applicable laws, regulations, accounting and taxation norms or regulatory policies, technological changes, investment income including the ability to successfully monetise our investment in subsidiaries, our ability to market new products, cash flow projections, the outcome of any legal, tax or regulatory proceedings in India and in other jurisdictions we are or become a party to, the future impact of new accounting standards, our ability to implement our dividend policy, the impact of changes in banking regulations and other regulatory changes in India and other jurisdictions on us, the equity, bond and loan market conditions and availability of liquidity amongst the investor community in these markets, the nature or level of credit spreads and interest spreads from time to time, including the possibility of increasing credit spreads or interest rates, our ability to roll over our short-term funding sources and our exposure to credit, market and liquidity risks as well as other risks that are detailed in the reports filed by us with the United States Securities and Exchange Commission. ICICI Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

This release does not constitute an offer of securities.

For further press queries please call Sujit Ganguli / Kausik Datta at 91-22-2653 8525 / 91-22-2653 7026 or email corporate.communications@icicibank.com



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Mumbai 400 051

For investor queries please call Anindya Banerjee / Nayan Bhatia at 91-22-2653 7131 / 91-22-2653 7144 or email ir@icicibank.com.

1 crore = 10.0 million

US\$ amounts represent convenience translations at US\$1= ₹ 64.85